



Ruchi

Strips & Alloys Ltd.

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CIN : L27100MH1987PLC142326

RSAL/BSE/11/2017-18

August 5, 2017

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated August 5, 2017

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), we wish to inform that the Board of Directors of the Company has, at its Meeting held today i.e. on Saturday, August 5, 2017, inter alia considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2017.

Further, the Board of Directors at the same meeting considered and approved the following:

- a) To convene and hold the 29th Annual General Meeting of Ruchi Strips And Alloys Limited on Wednesday, September 27, 2017 at Mumbai.
- b) The re-designation of position of Mr. Umesh Shahra (DIN: 00061312) from Managing Director of the Company to Non-Executive Chairman of the Company w.e.f. October 1, 2017.
- c) The appointment of Mr. Parag Gupta (ACS No: 50725) as the Company Secretary and Compliance Officer of the Company w.e.f. August 5, 2017.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2017 alongwith Limited Review Report thereon issued by the Statutory Auditors of the Company.

The meeting commenced at 5.30 PM and concluded on 6.30 PM.

The aforesaid documents are also placed on the website of the Company at www.ruchistrips.com.

Kindly take the same on record.

Thank you.

Yours truly,

For Ruchi Strips and Alloys Limited


Arvind Mishra
Chief Executive Officer



RUCHI STRIPS AND ALLOYS LIMITED

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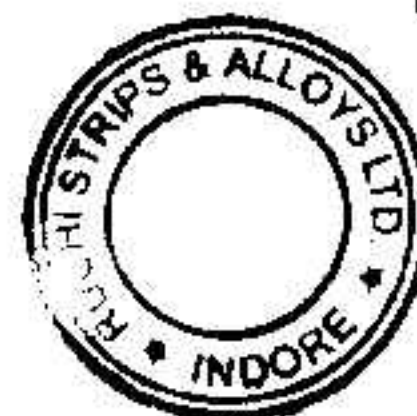
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017				Rs in Lacs		
	Particulars	Three months ended			Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	
		Unaudited	Unaudited	Unaudited	Audited	
1	Revenue From Operations	15.94	311.08	526.79	1,549.40	
2	Other Income	0.40	2.21	2.29	5.20	
3	Total Income (1+2)	16.34	313.29	529.08	1,554.60	
4	EXPENSES :-					
	(a) Cost of materials consumed	-	-	-	-	
	(b) Purchases of stock-in-trade	-	289.12	509.36	1,484.14	
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
	(d) Excise Duty on Sales	-	-	-	-	
	(e) Employee benefits expenses	9.21	9.38	9.05	36.44	
	(f) Finance costs	0.05	(0.12)	0.05	0.02	
	(g) Depreciation and amortisation expenses	-	-	-	0.01	
	(h) Other expenses	5.57	6.63	5.20	27.09	
	Total Expenses (a to h)	14.83	305.01	523.66	1,547.70	
5	Profit/(Loss) before tax (3-4)	1.51	8.28	5.42	6.90	
6	Tax expense :					
	(1) Current Tax	0.29	1.32	1.03	1.32	
	(2) Deferred Tax	-	-	-	-	
	(3) Income tax for earlier year	-	0.02	(0.15)	(0.13)	
	Total Tax Expense (6)	0.29	1.34	0.88	1.19	
7	Net Profit/(Loss) for the period (5-6)	1.22	6.94	4.54	5.71	
8	Other Comprehensive Income					
(A)	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurements of the defined benefit plans	(0.09)	(0.15)	(0.15)	(0.60)	
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
(B)	(i) Items that may be reclassified to profit or loss					
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
9	Total Comprehensive Income for the period (7+8)	1.31	7.09	4.69	6.31	
10	Paid-up equity share capital (face value Rs 10/-each)	5,001.28	5,001.28	5,001.28	5,001.28	
11	Basic /Diluted Earnings Per Share Before and After Extraordinary Items (Not annulised)					
	(1) Basic (in Rs.)	0.002	0.01	0.01	0.01	
	(2) Diluted (in Rs.)	0.002	0.01	0.01	0.01	

Notes:

- The above financial results which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, have been reviewed by the Audit Committee and approved by the board of Directors at their meeting August 05, 2017. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- As the Company has only one operating segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.
- The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year 2016-17 and the published year to date figures upto the third quarter of financial year 2016-17.
- Previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the figures of the current period.
- The above results have been subjected to limited review by Statutory Auditors.

Place : Indore
Date : August 5, 2017



For Ruchi Strips And Alloys Limited

Umesh Shahra
Umesh Shahra
Managing Director
DIN - 00061312



A. Gattani & Associates

Chartered Accountants

**The Board of Directors of
Ruchi Strips and Alloys Limited**

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B.O. : 260, Usha Nagar Extension, Indore - 452009

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Limited Review Report

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ruchi Strips and Alloys Limited (the Company) for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016/ dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 5th August, 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of misstatements. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed the audit and accordingly, we do not express any audit opinion.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone quarterly financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016/ dated July 5th, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

**For A. Gattani & Associates
Chartered Accountants
(Firm Reg. No. 803521C)**

**CA Alok Gattani
(Partner)
M.No. 72624**

Date : August 5, 2017

Place: Indore