



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581:www.mipco.co.in

To,
The Manager- Listing Department
Bombay Stock Exchange
1st floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: - 505797

Date: 31.08.2017

Dear Sir,

Sub: Outcome of Board Meeting dated 31st August, 2017.

With reference to above cited subject we wish to inform you that the Board of Directors of the Company at their board meeting have interalia considered and approved the following business items:

1. The Board considered and approved Directors Report, Report on Corporate Governance along with the Notice of 37th Annual General Meeting of the Company for the year ended March 31, 2017.
2. The Board considered and approved the Re-appointment of M/s Ganesh Venkat & Co, Chartered Accountants (ICAI Firm Registration No.005293S; M.No 025104), Hyderabad as Statutory Auditors of the Company subject to approval of members in pursuant to Section of 139 of Companies Act, 2013.
3. The Board considered and approved the re-appointment of Mr. Sanjiv Kumar Tandon (DIN: 02579261), Director of the Company liable to retire by rotation.
4. The Board approved Friday 29th day of September 2017 at 1.30 P.M at Registered Office of the Company as the day, date, time and venue of holding 37th Annual General Meeting.
5. The Board approved the Notice of 37th Annual General Meeting.
6. The Board appointed Mrs. R.V.N Padmaja, Practicing Company Secretary (Membership No. 16596) (CP No. 5176) as Scrutinizer of the Company for the financial year 2016-17 for the purpose of e-voting ensuing Annual General Meeting.
7. The Board fixed the Book closure dates for the ensuing Annual General Meeting.
8. The Board proposed to reduce equity share capital/ paid up equity shares to the extent possible against accumulated losses to show a true and fair financial position and enable further investments into the company, subject to the approval of members of the Company and relevant authorities.

Corp. Office: Plot No.82, Abburu Heights, Door No.1-80/40/SP/82,Silpa Layout, Hi-tech City, | Tel: 040-49239953
Gacchibowli, Serilingampally, Hyderabad-500081





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9. The Board approved the draft scheme of reduction of capital under Section 66 of the Companies Act, 2013 and such other applicable provisions and in accordance with the Article 11 of Article of Association of the Company.
10. The Board seeks approval of members for the proposed scheme of Reduction of Share Capital through postal ballot and appointed M/s MNM & Associates, Company Secretaries, Hyderabad as scrutinizer for the same.
11. The Board authorises Mr. Sanjiv Kumar Tandon, Director to appoint advocates, chartered accountant, independent merchant banker, designated stock exchange for the implementation of the Scheme for Reduction of Share Capital on behalf of the Company.
12. The Board considered and approved the alteration of Memorandum of Association of the Company for shifting of registered office from State of Karnataka to the State of Telangana subject to approval of members through postal ballot and appointed M/s MNM & Associates, Company Secretaries, Hyderabad as scrutinizer for the same.

The meeting commenced at 11 A.M and concluded at 5.10 P.M

You are requested to take the same on record.
Thanking You

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

SANJIV KUMAR TANDON
DIRECTOR, DIN: 02579261

