



Nyssa

CORPORATION LIMITED

CIN : L70101MH1981PLC024341

Date: 21st August, 2017

To,
The BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Sub : Outcome of Board Meeting

Ref : Scrip Code : 504378
Scrip ID : NYSSACORP

Dear Sir/Madam,

The Board of Directors at their meeting held today i.e. 21st August, 2017 has considered and approved the following,

1. Unaudited financial results and limited review report for the quarter ended 30th June, 2017 as per Ind-AS.
2. Appointment of M/s. Deep Shukla & Associates, Company Secretaries as Scrutinizer to oversee the e-voting process in a fair and transparent manner;
3. Adopted and approved the Notice for forthcoming 36th Annual General Meeting and Directors' Report along with all the annexure thereof for financial year 2016-17;
4. The 36th AGM will be held on Friday, 29th September, 2017;
5. The dates of Book closure for Annual General Meeting have been finalized from Friday, 22nd September, 2017 to Friday, 29th September, 2017;
6. The Cut Off Date for the E-Voting Process has been kept on Friday, 22nd September, 2017;
7. Appointment of M/s. N.S. Gupta & Associates, Company Secretaries, Mumbai as Secretarial Auditor of the Company for the financial year ended 31.03.2017.

You are requested to kindly take a note of the same for your records.

Thanking you,
Yours faithfully,

For Nyssa Corporation Limited

For NYSSA CORPORATION LIMITED

Prasanna Shirke

[Prasanna Shirke]

Director

DIN : 07654053



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS


77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063

Dear Sir,

1. We have reviewed the statement of unaudited financial results (the "Statement") of **Nyssa Corporation Limited** (the "Company"), for the quarter ended on June 30, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants


S. Sarupria
Partner
M.No. 35783
Place: Mumbai
Date: 21.08.2017



NYSSA CORPORATION LIMITED
(Formerly Known as Ravinay Trading Co. Ltd)
CIN: L70101MH1981PLC024341

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE., 2017

Rs. In Lacs.

Particulars	Quarter Ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
1. Revenue from Operations	0.83	207.39
2. Other Income	18.80	35.82
3. Total Income (1+2)	19.62	243.21
4. Expenses		
a) Cost of materials consumed	0.59	31.78
b) Purchases of stock-in-trade	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.19)	1.51
d) Employee benefits expense	1.77	2.39
e) Finance Cost	3.95	9.76
f) Depreciation and amortisation expense	-	-
g) Other expenses	11.31	17.64
Total Expenses [sum of (a) to (g)]	17.43	63.08
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)	2.19	180.13
6. Exceptional Items	-	-
7. Profit/(loss) before extraordinary items and tax (5-6)	2.19	180.13
8. Extraordinary Items	-	-
9. Profit/(loss) before tax (7-8)		
10. Tax expense	-	-
a. Current Tax	-	55.65
b. Deferred Tax	-	-
11. Profit/(loss) from Continuing Operations (9-10)	2.19	124.48
12. Profit/(loss) from discontinuing Operations	-	-
13. Tax Expenses of discontinuing Operations	-	-
14. Profit/(loss) from discontinuing Operations (After Tax) (12-13)		
15. Other comprehensive income	-	-
16. Total comprehensive income		
17. Profit/(Loss) for the period (11+14)	2.19	124.48
18. Share of Profit of associates/Joint Venture	-	-
19. Net Profit/(Loss) after taxes, minority interest and share of profit of associates (15+16)	2.19	124.48
20. Earning per share (Face Value of Rs. 1 Each)		
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.41
a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.41

1. The above unaudited financial results have been reviewed and approved by audit committee and Board of Directors of the company at their meeting held on 21st August, 2017.

2. The Financial result of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rule, 2015 as amended by the Companies (Indian Accounting Standard) Amendment, Rule, 2016. The Company adopted Ind AS 101-(First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant issued thereunder and the other accounting principles generally accepted in India.

3. The format for unaudited result as prescribe in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III of Companies Act, 2013

4. The Company has only one business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

5. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.

6. As on 30.06.2017 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 903.53 Lacs.

7. Reconciliation of profits between previous GAAP and Ind As	For the quarter ended 30.06.2016
Profit as per previous Indian GAAP	124.44
Add: Fair valuation of Financial assets - Investments (Refer note 1)	0.04
Loss as per Ind AS	124.48

Note 1

Under previous Indian GAAP, Investment in equity shares were carried at cost, being long term in nature. Under Ind AS those investment, being financial assets, have been carried at fair value through Profit & loss account.

8. Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai
Date: 21/08/2017



By Board of Director

For NYSSA CORPORATION LTD

For NYSSA CORPORATION LIMITED

Prasanna Shirke

Director

Prasanna Yadav Shirke

DIN: 07654053

DIRECTOR / AUTHORIZED SIGNATORY