

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India

Phone : +91-22-2495 2121 Facimile : +91-22-2945 2128 Email : sales@pmlindia.com Website : www.pmlindia.com

Date : 14th August, 2017

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security Code : 504132

Security ID : PERMAGN

Sub: Outcome of the Board Meeting dated 14th August, 2017

Meeting Commencement Time 4.00 PM
Meeting Conclusion Time 5.00 PM

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and upon the recommendation of the Audit Committee, the Board has at its meeting held today has appointed M/s. Ramanand & Associates, Chartered Accountants (Firm Registration No. 117776W), as the Statutory Auditor of the Company. M/s. Ramanand & Associates, Chartered Accountants will hold office for a period of 5 consecutive years from the conclusion of the 56th Annual General Meeting of the Company scheduled to be held in the year 2017 till the conclusion of the 61st Annual General Meeting to be held in the year 2022, subject to approval of the members in the upcoming Annual General Meeting, in place of the existing Statutory Auditor Jayesh Sanghrajka & Co. LLP, Chartered Accountants (Firm Registration No. 104184W/W100075) in compliance with mandatory rotation of Statutory Auditor as per the provisions of Section 139 of the Companies Act, 2013 and Rules made thereunder.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY

