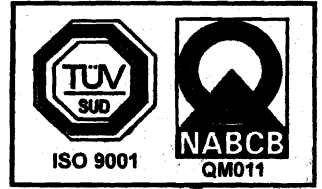


REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
FAX : (91) (22) 2287 5841  
E-mail : info@deccanbearings.com  
Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747

01<sup>st</sup> August, 2017

To  
The Bombay Stock Exchange Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**BSE SCRIP CODE: 505703**  
**Name: Deccan Bearings Limited**

**Sub: Outcome of Board Meeting of the Company**

This is to inform the exchange that the meeting of Board of Directors of the M/s Deccan Bearings Limited has been duly convened on Tuesday, 01<sup>st</sup> day of August, 2017 at 11.00 A.M. at the registered office of the Company. The Board transacted following items:

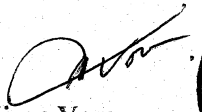
- Considered and approved Un-audited Financial Results along with the Limited Review Report of the Company for the Quarter ended 30<sup>th</sup> June, 2017.
- Considered and Approved the Notice of 32<sup>nd</sup> Annual General Meeting of the Company along with Director Report for the year ended 31<sup>st</sup> March, 2017.
- Considered and approved the E-Voting process including Cut-Off date and Book Closure Date for the purpose of Annual General Meeting of the Company for the financial year ended on March 31, 2017.

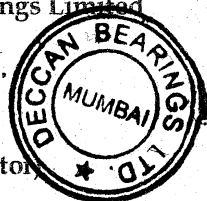
The notice of Annual General Meeting along with the Annual Report shall be sent to The Exchange separately.

Kindly take the note of the same and update on your records.

Thanking You,

For Deccan Bearings Limited

  
Kiran Vora  
(Managing Director)  
DIN: 00108607



## Annexure 1

DECCAN BEARINGS LIMITED				
CIN NO. : L29130MH1985PLC035747				
REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001				
Part I				(Rs. In Lakhs)
STATEMENT OF UNAUDITED RESULT FOR THE QUARTER ENDED ON 30/06/2017				
Particulars	3 months ended (30/06/2017)	3 months ended (31/03/2017)	Corresponding 3 months ended in the previous year (30/06/2016)	Year to date figures for previous period ended (31/03/2017)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations (Net of excise duty)	89.29	18.42	56.33	147.08
(b) Other Income	0.14	2.37	0.34	6.07
<b>Total Income from Operations (Net)</b>	<b>89.43</b>	<b>20.79</b>	<b>56.67</b>	<b>153.15</b>
<b>2. Expenses</b>				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchase of stock-in-trade	47.98	21.53	39.06	98.59
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.23)	13.65	4.14	15.08
(d) Employee benefits expense	16.39	3.18	14.01	51.96
(e) Depreciation and amortisation expense	3.22	3.18	3.09	12.67
(f) Finance Cost	-	-	0.08	0.16
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	22.34	8.34	28.37	74.82
<b>Total Expenses</b>	<b>112.16</b>	<b>22.58</b>	<b>80.47</b>	<b>223.12</b>
<b>3. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (2±3)</b>	(22.73)	(1.79)	(23.80)	(69.97)
<b>4. Exceptional Items</b>			29.20	29.20
<b>5. Profit/(Loss) from ordinary activities before Tax (3+4)</b>	(22.73)	(1.79)	5.40	(40.77)
<b>6. Tax Expense : Deferred Tax</b>		(2.52)		(2.52)
<b>7. Net Profit/(Loss) from ordinary activities after Tax (5±6)</b>	(22.73)	0.73	5.40	(38.25)
<b>8. Net Profit/(Loss) for the period</b>	(22.73)	0.73	5.40	(38.25)
<b>9. Paid up equity share capital (Face value of the Share of Rs.10/- each)</b>	218.33	218.33	218.33	218.33
<b>10. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				52.42
<b>11. Earnings per share (before extraordinary items) (of Rs.10/- each (not annualised) :</b>				
(a) Basic	(1.04)	0.03	0.25	(1.75)
(b) Diluted	(1.04)	0.03	0.25	(1.75)

## Notes:


- (i) The Unaudited Financial Result was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 01.08.2017
- (ii) In term of Regulation13(3) of SEBI(LODR) Regulation, 2015, Investor Complaints Received and Disposed of during the quarter ended on 30th June, 2017

Complaints Pending at Beganing of the Quarter	Nil
Complaints Received during the Quarter	Nil
Complaints Resolved During the Quarter	Nil
Complaints Pending at end of the Quarter	Nil

- (iii) Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- (iv) Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- (v) Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

Place : Mumbai  
Date : 01.08.2017

For Deccan Bearings Limited  
  
 Mr. Kiran Vora  
 Managing Director  
 DIN: 00108607



**D. V. VORA & CO.**

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1<sup>ST</sup> FLOOR, KALBADEVI ROAD, MUMBAI - 400 002

Telephone # 22004142 / 22004143

E-mail: dilipvoraca@hotmail.com

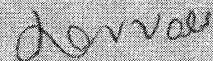
Review Report to  
Board of Directors  
Deccan Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of Deccan Bearings Limited for the period ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For D. V. VORA & CO.  
Chartered Accountants



D. V. Vora  
Partner

Membership No. 30013

Place: Mumbai  
Date: 01/08/2017

