



**TRANSCHEM  
LIMITED**

CIN : L24100MH1976PLC019327

Email : [secretary@transchem.net](mailto:secretary@transchem.net)

Website : [www.transchem.net](http://www.transchem.net)

August 17, 2017

To,

The Secretary  
**BSE Limited,**  
P. J. Towers,  
Dalal Street, New Trading Ring,  
Rotunda Building, Fort,  
**MUMBAI – 400 001.**

**REF: COMPANY CODE NO. 500422.**

**SUB: OUT-COME OF THE BOARD MEETING DATED 17.08.2017**

Dear Sir,

Pursuant to regulation 31A(5) read with regulation 31A(7) and other relevant provisions of SEBI (LODR) Regulations, 2015 and the open offer made by Priyanka Finance Private Limited (“Acquirer”) and Mr. Vijay Choraria (“PAC”) in his capacity as the person acting in concert with the Acquirer, to the public shareholder of the Company under regulation 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 board decided to seek consent of shareholders to :

- (i) Re-classify Priyanka Finance Private Limited and Mr. Vijay Choraria as the promoters of the Company; and
- (ii) Re-classify the existing promoters of the Company to public category (i.e. Rajen Desai, Armin Desai, Grandeur Corporation Private Limited, Arangetam Trading Company LLP, Aditya Investments and Communication Limited and Limpid Investments Private Limited).

Accordingly it was decided to include suitable resolution in the notice of 40<sup>th</sup> Annual General Meeting of the Company.

This is for your information and record.

Thanking you,

Yours Faithfully  
For **TRANSCHEM LIMITED**

(Neeraja Karandikar)  
Company Secretary (ACS 10130)