

# KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

August 2, 2017

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code : 500235

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol : KSL

Dear Sirs,

Sub. : Proceedings of 44th Annual General Meeting of the  
Company held on 1st August, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of 44th Annual General Meeting held on 1st August, 2017 at the Registered Office of the Company at Mundhwa, Pune – 411 036.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,  
For KALYANI STEELS LIMITED



MRS.D.R. PURANIK  
COMPANY SECRETARY  
E-mail : [puranik@kalyanisteels.com](mailto:puranik@kalyanisteels.com)

Encl : As above



**KALYANI**  
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.  
PHONE : +91 20 66215000 FAX : +91 20 26821124

# KALYANI STEELS

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## SUMMARY OF PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING

The 44th Annual General Meeting (AGM) of the Members of KALYANI STEELS LIMITED (the Company) was held on Tuesday, 1st August, 2017 at 11.00 a.m. at the Registered Office of the Company at Mundhwa, Pune – 411 036.

As Mr.B.N. Kalyani, Chairman of the Company, was abroad on business travel, Mr.B.B. Hattarki, Director announced that the Board of Directors had elected Mr.Amit B. Kalyani as the Chairman of the meeting and he requested Mr.Amit B. Kalyani, to Chair the meeting.

Mr.Amit B. Kalyani chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, he introduced the Board Members who were present in the Meeting. Mr.S.S. Vaidya, Chairman of the Audit Committee, Mr.S.M. Kheny, Chairman of the Stakeholders Relationship Committee and Mr.M.U. Takale, Chairman of the Nomination and Remuneration Committee were present. The Chairman then delivered the speech. The Chairman also provided clarifications to the queries raised by the members.

The Chairman informed that pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the Members the facility to cast their votes electronically in respect of all businesses mentioned in the Notice. The remote e-voting facility was kept open for a period of 3 (three) days i.e. from Saturday, 29th July, 2017 (9.00 a.m.) to Monday, 31st July, 2017 (5.00 p.m.). Members who had not cast their votes electronically were provided an opportunity to cast their votes at the Meeting through Ballot Papers.

The following items of business as set out in the Notice of AGM dated 25th May, 2017 were transacted at the Meeting :

### Ordinary Business:


1. To consider and adopt :
  - a. the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.
  - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017 and the Report of the Auditors thereon.
2. To declare dividend on Equity Shares for the financial year 2016-17.
3. To appoint a Director in place of Mrs.Sunita B. Kalyani (DIN 00089496), who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint a Director in place of Mr.Amit B. Kalyani (DIN 00089430), who retires by rotation and being eligible, offers himself for re-appointment.
5. Re-appointment of M/s. P. G. Bhagwat, Chartered Accountants, Pune, as Auditors of the Company.

### Special Business:

6. To approve remuneration of the Cost Auditors.

The Chairman informed that the results of voting will be declared on receipt of Scrutinizer's Report within 48 hours and shall be uploaded on the Company's website and on the website of NSDL and will also be forwarded to BSE and NSE. The meeting concluded at 12.00 noon.

Yours Faithfully,  
For KALYANI STEELS LIMITED

  
MRS.D.R. PURANIK  
COMPANY SECRETARY



KALYANI  
GROUP COMPANY