



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 3341 6700 Fax No. (022) 3340 6878 Website. www.speciality.co.in

August 23, 2017

To,

✓ **The General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

**Sub: Intimation of Incorporation of a wholly owned subsidiary of Speciality Restaurants Limited
(the "Company")**

We wish to inform you that the Company has incorporated a wholly owned subsidiary company "Speciality Hospitality UK Limited" as a private limited company, limited by shares (bearing company number 10927982) which is registered with The Registrar of Companies for England and Wales, having its registered office at 134 Buckingham Palace Road, London, SW1W 9SA, United Kingdom under the Companies Act, 2006 on August 22, 2017.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,
For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head

Encl: As above



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Annexure - A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

| Sr. No. | Particulars | Details |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of the target entity, details in brief such as size, turnover etc.; | Speciality Hospitality UK Limited Paid up Capital – GBP 100 Turnover – Nil being company incorporated on August 22, 2017. |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”. | Formation of a wholly owned subsidiary (“WOS”) does not fall within related party transaction(s). The promoter/ promoter group/ group companies of our Company does not have any interest in the WOS. |
| 3 | Industry to which the entity being acquired belongs | The WOS has been incorporated to setup, own and operate restaurants. |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The WOS has been incorporated to setup, own and operate restaurants. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | No |
| 6 | Indicative time period for completion of the acquisition | Since the acquisition / incorporation of WOS has already been completed, this is not applicable |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same | Subscription to the 100 ordinary shares of 1 GBP each of WOS |
| 8 | Cost of acquisition or the price at which the shares are acquired | GBP 100 |





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| Sr. No. | Particulars | Details |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9 | percentage of shareholding / control acquired and / or number of shares acquired | Speciality Hospitality UK Limited is incorporated in England and Wales as a WOS of the Company with an initial subscription of 100 shares of 1 GBP each by our Company. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Speciality Hospitality UK Limited is incorporated in England and Wales and is yet to commence its business operations. It was incorporated on August 22, 2017 bearing company number 10927982. |

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head