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 CIN No. L23209GJ1982PLC005062

August 14, 2017

<p>To, The General Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001</p> <p>Scrip Code: 524820</p>	<p>To, The Listing Head National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Mumbai 400 001</p> <p>Scrip Symbol :PANAMAPET</p>
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Dear Sir,

We refer to our earlier announcement vide which the Company had informed about issue of bonus shares in the ratio of 1: 2 i.e. 1 (one)equity share of Rs. 2 each for every two(two) fully paid up equity shares held as on the record date, subject to approval of the Members of the Company.

As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, please find below disclosure regarding issue of bonus shares:

<p>Whether bonus is out of free reserves created out of profits or securities premium account</p>	<p>The bonus will be issued out of securities premium account and capital redemption reserve of the company available as at March 31, 2017</p>
<p>Bonus Ratio</p>	<p>1:2 i:e 1 (one) equity share of Rs. 2 Each for every two(two) fully paid up equity shares held as on the record date.</p>
<p>Details of share capital –pre and post bonus issue</p>	<p>Pre- bonus share capital is Rs. 80,658,130/- Consisting of 40,329,065 equity shares of Rs. 2 each.</p>

	The post-bonus paid up capital: Rs. 120,987,196/- consisting of 60,493,598 equity shares of Rs. 2 each.
Free reserves and/or share premium required for implementing the bonus issue	Rs.40,329,066/-
Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As at March 31, 2017(as per last audited balance sheet): Capital redemption reserve : Rs: 55.35 lakhs Securities premium account: Rs. 9,366.42 lakhs.
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e by October 13, 2017

This is for your kind perusal and record please.

Thanking you

Yours Sincerely

For Panama Petrochem Ltd

Gayatri
Gayatri Sharma
Company Secretary & Compliance Officer

