

No./IFCI/CS/2017- 589

August 17, 2017

The BSE Ltd.

Department of Corporate Services
Phiroze Jeejeebhoy Tower
Dalal Street, Fort
Mumbai – 400001

CODE: 500106

Dear Sir/Madam,

Sub: Appointment of Dr. Emandi Sankara Rao as MD & CEO.

Dear Sir,

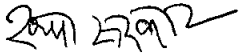
Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Government of India, Ministry of Finance, Department of Financial Services, vide its Letter dated August 17, 2017 has appointed Dr. Emandi Sankara Rao, Chief General Manager, India Infrastructure Finance Company Limited (IIFCL) as MD & CEO, IFCI Limited for a period of 3 years from the date of taking over charge of the post or until further orders, whichever is earlier. The Order is enclosed herewith as **Annexure-I**.

2. Brief profile of Dr. Emandi Sankara Rao is enclosed herewith as **Annexure-II**.
3. There is no relationship between Directors in connection with the abovementioned appointment of Dr. Emandi Sankara Rao.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **IFCI Limited**



(**Rupa Sarkar**)
Company Secretary

End: a/a

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

IFCI Limited

Regd. Office:

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Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677



F. No. 2/4/2017-IF.I
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building
Parliament Street, New Delhi
Dated: 17th August, 2017

ORDER

Subject: Appointment of Managing Director & Chief Executive Officer (MD&CEO) in IFCI Ltd.

The Central Government hereby appoints Shri Emandi Sankara Rao, Chief General Manager, India Infrastructure Finance Company Ltd. (IIFCL) as MD&CEO, IFCI Ltd. for a period of three years from the date of taking over charge of the post, or until further orders, whichever is earlier.


(Soumyajit Ghosh)

Under Secretary to the Govt. of India
Tel: 23748767

The Company Secretary,
IFCI Ltd.
61, Nehru Place
New Delhi-110019

Copy to:

- i. Shri Emandi Sankara Rao, CGM, IIFCL, New Delhi
- ii. Shri Sanjeev Kaushik, DMD, IIFCL, New Delhi
- iii. Shri Anand Mudhukar, Director (ACC), DoPT, New Delhi w.r.t. their OM No. 18/26/2017-EO (ACC) dated 14.08.2017
- iv. The Chairman, State Bank of India, Mumbai
- v. The Chairman/MD&CEO of all PSBs, FIs and IDBI Bank Ltd.
- vi. The Executive Assistant to Governor, RBI, Head Office, Mumbai
- vii. PS to FM/ PS to MoS (Finance)/ PPS to Secretary (FS), PPS to AS (B), PPS to AS (FI), PS to JS (PJ)
- viii. Guard file

Dr. Emandi Sankara Rao - Profile

Dr. Emandi Sankara Rao, Director & Chief Executive Officer of IIFCL Asset Management Company Ltd., has more than 25 years of experience with leading institutions in infrastructure and banking & finance sectors and also served as the Founder Director & CEO of IIFCL Projects Limited. He is an alumnus of IIT Bombay (PhD) and IIT Kharagpur (M. Tech) and has also done PGDBA from Pondicherry Central University.

Previously, he had served IDFC Group as Director & Business Head and in IDBI as DGM and has extensive experience in Project & Corporate Finance, Private Equity, Investment Banking and Infrastructure Development. He has also been instrumental in raising long term funds for IIFCL from both domestic and foreign sources and developing financial products like Credit Enhancement-cum-Takeout and Acquisition Finance at IDFC.

He was also a member in the Sub-Group on Infrastructure (under RBI and erstwhile Planning Commission Working Group on Savings Formulation) of the 12th Five Year Plan, member of Sub-Group on Financing Urban Infrastructure in the 12th Five Year Plan, and a member in the Ministry of Finance – DFS Committee on Debt Market Development and contributed papers in various National and International Conferences & Workshops.