

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web: www.magma.co.in



2 August 2017

Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Outcome of Board Meeting held on 2 August 2017

Ref: Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

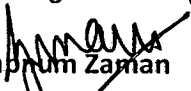
Dear Sir,

This is to inform you that the Board of Directors at its meeting held today i.e. 2 August 2017 has inter-alia approved, subject to the approval of the shareholders, the alteration in Articles of Association (AoA) of the Company to incorporate an enabling provisions in the AoA w.r.t. consolidation and re-issuance of debt securities as suggested by Securities and Exchange Board of India ('SEBI') in its circular CIR/IMD/DF-1/67/2017 dated 30 June 2017, and to delete chapter IV w.r.t. Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO) since the preference shares issued to FMO has been redeemed by the Company.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited


Shapnum Zaria
Company Secretary
ACS No. 13918
Encl: as above