



CITY UNION BANK

CIN - L65110TN1904PLC001287

Regd. Office No.149, TSR (Big) Street, Kumbakonam - 612 001.

Phone : 0435 - 2432322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR-5/2017-18

09th August, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub: Outcome of Board Meeting

In continuation to our communication dated 27th July 2017, we hereby inform that the Board at its meeting held today, the 09th August, 2017, considered and approved the Un-Audited Financial Results of the Bank for the quarter ended 30th June 2017. The detailed format of the Un-audited Financial Results together with the Limited Review Report is enclosed for your records. A copy of the same is also uploaded in the Bank's website www.cityunionbank.com.

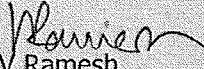
Further, an extract of the financial results shall be published in a manner as prescribed under SEBI listing regulations.

Time of commencement of Board meeting : 10:15 a.m.
Time of closure of Board meeting : 11:15 a.m.

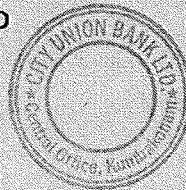
You are kindly requested to take the above on record.

Thanking you

Yours faithfully
for CITY UNION BANK LIMITED


V Ramesh

General Manager – CFO & CS



City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Reviewed	Audited	Reviewed	Audited
1. Interest earned (a+b+c+d)	82552.66	79990.46	77220.27	317378.73
a) Interest/Discount on Advances/Bills	69117.00	65199.12	63390.27	259021.47
b) Income on Investments	12381.84	13553.01	12965.13	53850.39
c) Interest on balances with RBI and other Inter Bank funds	604.50	763.68	453.28	2725.68
d) Others	449.32	474.65	411.59	1781.19
2. Other Income	13533.88	12584.59	11110.70	48394.67
3. Total Income (1 + 2)	96086.54	92575.05	88330.97	365773.40
4. Interest Expended	48315.49	48934.56	49217.61	197502.06
5. Operating Expenses (i) + (ii)	18074.22	18876.63	15535.73	68897.49
(i) Employees Cost	7652.58	7777.87	6311.35	29813.68
(ii) Other Operating expenses	10421.64	11098.76	9224.38	39083.81
6. Total Expenditure (4) + (5) excluding provisions and contingencies	66389.71	67811.19	64753.34	266399.55
7. Operating Profit before provisions and contingencies (3) - (6)	29696.83	24763.86	23577.63	99373.85
8. Provisions (other than tax) and contingencies	11664.42	7126.00	7074.97	30096.97
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	18032.41	17637.86	16502.66	69276.88
11. Tax Expenses	4000.00	4750.00	4150.00	19000.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	14032.41	12887.86	12352.66	50276.88
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) - (13)	14032.41	12887.86	12352.66	50276.88
15. Paid up equity share Capital (Face value of Re.1/- each)	6010.65	6010.65	5981.91	6010.65
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				351009.10
17. Analytical ratios				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	15.87%	15.83%	15.25%	15.83%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.33	2.14	2.07	8.39
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.29	2.10	2.01	8.24
iv) NPA Ratios				
(a) Gross NPA	73495.78	68198.27	55503.49	68198.27
(b) Net NPA	42595.53	40834.36	33398.14	40834.36
(c) % of Gross NPA	3.05	2.83	2.62	2.83
(d) % of Net NPA	1.79	1.71	1.59	1.71
v) Return on Assets - Annualised	1.60%	1.50%	1.55%	1.50%

Notes :

- 1 The above financial results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 9th August 2017. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per listing agreement with the Stock Exchanges.
- 2 There has been no change in the accounting policies followed during the quarter ended 30th June 2017 as compared to those followed in the preceding financial year ended 31st March 2017.
- 3 The figures for the quarter ended 31st March 2017 are the balancing figure between audited figures in respect of financial year 2016-17 and the published year to date figures upto the end of the third quarter of the financial year ended 31st March 2017.



- 4 The above working results for the quarter ended 30th June 2017 have been arrived at after considering various provisions as per RBI guidelines, for Standard Assets, Non Performing Assets and Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions.
- 5 In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations have been made available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to review/audit by the Statutory Central Auditors.
- 6 In accordance with the RBI guidelines, the bank has shifted Securities amounting to Rs.318.73 cr from HTM to AFS category and Rs. 434.53 cr from AFS to HTM category during the first quarter of current financial year. The resulting depreciation of Rs.10.24 cr has been charged to Profit & Loss account.
- 7 Pursuant to RBI circular FMRD.DIRD.10/14.03.002/2015-16 dated May 19, 2016, as amended, the Bank has with effect from November 26, 2016 considered its repo/reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings/Lendings, as the case may be. Hitherto, the repo/reverse repo transactions were included under investments. Figures for the previous period's/year have been regrouped/reclassified to conform to current period's/year classification. The above regrouping/reclassification has no impact on the profit of the Bank for the quarter ended 30th June 2017 or the previous periods/year.
- 8 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 2 : Disposed of during the quarter - 2 : Pending complaints as on 30th June 2017 : Nil
- 9 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.

By order of the Board



Dr. N. KAMAKODI
MD & CEO

Place : Chennai
Date : 9th August 2017

This is the statement referred to in our report of even date.

for M/s. P. Chandrasekar LLP
Chartered Accountants,
Firm No. 00580 - S/5200066



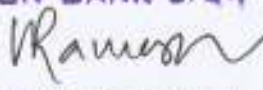

P. Chandrasekar,
Partner,
M.No.26037

Place : Chennai
Date : 9th August 2017



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For CITY UNION BANK LTD.,



Company Secretary

CITY UNION BANK LTD., CENTRAL OFFICE, KUMBAKONAM

SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2017

Segmentwise Results

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Reviewed	Audited	Reviewed	Audited
Segment Revenue				
a) Treasury	17338	18357	18737	78919
b) Corporate / wholesale banking	27236	29930	22209	98833
c) Retail Banking	51324	43728	47294	186919
d) Other Banking Operations	189	560	91	1102
Total	96087	92575	88331	365773
Less : Inter segment revenue	-	-	-	-
Total	96087	92575	88331	365773
Segment Results				
a) Treasury	8374	9628	8092	36961
b) Corporate / wholesale banking	9575	7112	6203	26268
c) Retail Banking	11662	7568	9275	35428
d) Other Banking Operations	86	456	8	717
Total	29697	24764	23578	99374
Operating Profit	29697	24764	23578	99374
Other Provisions & Contingencies	11665	7126	7075	30097
Exceptional items	0	0	0	0
Profit Before Tax	18032	17638	16503	69277
Taxes including Deferred Tax	4000	4750	4150	19000
Net Profit	14032	12888	12353	50277
Segmental Assets:				
a) Treasury	936524	936527	981849	936527
b) Corporate / wholesale banking	834019	857146	712719	857146
c) Retail Banking	1668080	1640740	1484923	1640740
d) Unallocated	94261	92665	91208	92665
Total Assets	3532884	3527078	3270699	3527078
Segmental Liabilities:				
a) Treasury	833440	874324	914918	874324
b) Corporate / wholesale banking	754834	766903	642629	766903
c) Retail Banking	1509610	1467994	1338779	1467994
d) Unallocated	63948	60837	56821	60837
Total	3161832	3170058	2953147	3170058
Capital Employed:				
Segment Assets - Segment Liabilities				
a) Treasury	103084	62203	66931	62203
b) Corporate / wholesale banking	79185	90243	70090	90243
c) Retail Banking	158470	172746	146144	172746
d) Unallocated	30313	31828	34387	31828
Total	371052	357020	317552	357020

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India



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FOR CITY UNION BANK LTD.

M. Ramon
Company Secretary

M/s. P. CHANDRASEKAR LLP

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF CITY UNION BANK LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of CITY UNION BANK LIMITED ("the Bank") for the Quarter ended 30th June, 2017 ("the Statement"), excluding the 'Basel III - Pillar 3 Disclosures' disclosed on the Bank's website and in respect of which a link has been provided in the Statement, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Bank's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard For Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under, guidelines issued by Reserve Bank of India and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have relied upon various returns of the branches of the Bank.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

For M/s. P CHANDRASEKAR LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 000580S/S200066



P CHANDRASEKARAN
Partner
Membership No: 26037

Place: Chennai
Date: 09-08-2017



Bangalore * Chennai

M/s. P. CHANDRASEKAR LLP, Chartered Accountants, S-512-514, MANIPAL CENTRE, # 47, DIKENSON ROAD, BANGALORE - 560042. T: +91 (80) 25585443 / 25597494 E-MAIL: partner@pchandrasekar.com

M/s. P. Chandrasekar (Partnership Firm) is converted into M/s P Chandrasekar LLP (a Limited Liability Partnership with LLP Identity No. LLPIN AAJ-5668) with effect from 31.05.2017.