

# VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



Date: 08/08/2017

To,  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai: 400001

**BSE Scrip Code: 531668**

**Sub: Outcome of the Board Meeting held today i.e 08<sup>th</sup> August 2017**

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Tuesday, 08<sup>th</sup> August 2017 *inter-alia* has approved the unaudited Financial Result of the company for the quarter ended 30<sup>th</sup> June, 2017.  
A copy of unaudited Financial Result of the Company for the quarter ended 30<sup>th</sup> June, 2017 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.
2. Appointment of Mr. Vishal Desai (07763850) as an Independent Director.
3. Resignation of Mr. Chandrashekhar Gangadhar Ogale (DIN: 00075694) from an Independent Director of the company.
4. Approved board report for the financial year 2016-17.
5. SARK and Associates appoint as a secretarial auditor of the company for the financial year 2016-17.

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For Vision Corporation Limited

Mr. Ashutosh Ashok Mishra  
Managing Directors  
(DIN:02019737)



Encl: a/a



# VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



VISION CORPORATION LIMITED						
2/A 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI (W), MUMBAI-400053						
Annexure-1						
Format for submission of Unaudited financial results by companies other than Banks						
PART I						
Statement of Standalone Unaudited Results for the Quarter and year Ended 30th June 2017						
	Particulars	Quarter ended 30.06.2017	Quarter ended 31.03.2017	Quarter ended 30.06.2016	Year ended 31.03.2017	Year ended 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	43.91	44.76	43.63	183.63	142.92
	(b) Other operating income	0.00	6.97	-	6.97	8.71
	<b>Total income from operations (net)</b>	<b>43.91</b>	<b>51.73</b>	<b>43.63</b>	<b>190.60</b>	<b>151.63</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	1.08
	(d) Employee benefits expense	8.74	2.88	6.54	25.69	25.25
	(e) Depreciation and amortisation expense	3.56	3.60	3.95	15.17	16.95
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	35.20	29.81	48.70	143.23	103.39
	<b>Total expenses</b>	<b>47.50</b>	<b>36.29</b>	<b>59.19</b>	<b>184.09</b>	<b>146.67</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3.59)</b>	<b>15.45</b>	<b>(15.56)</b>	<b>6.51</b>	<b>4.96</b>
4	Other income	0.00	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(3.59)</b>	<b>15.45</b>	<b>(15.56)</b>	<b>6.51</b>	<b>4.96</b>
6	Finance costs	0.01	0.03	0.25	1.04	0.97
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(3.60)</b>	<b>15.42</b>	<b>(15.81)</b>	<b>5.47</b>	<b>3.99</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(3.60)</b>	<b>15.42</b>	<b>(15.81)</b>	<b>5.47</b>	<b>3.99</b>
10	Tax expense	-	1.77	-	1.77	1.47
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(3.60)</b>	<b>13.65</b>	<b>(15.81)</b>	<b>3.70</b>	<b>2.52</b>





# VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361,

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



12	Extraordinary items (net of tax expense ` _____ Lakhs)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	(3.60)	13.65	(15.81)	3.70	2.52
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	<b>Minority interest *</b>	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	(3.60)	13.65	(15.81)	3.70	2.52
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,997.01 10.00	1,997.01 10.00	1,997.01 10.00	1,997.01 10.00	1,997.01 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	242.38	259.03	242.38	259.03	375.31
19.i	<b>Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):</b>					
	(a) Basic	(0.02)	0.01	(0.08)	0.0019	0.017
	(b) Diluted	-	-	-	-	-
19.ii	<b>Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):</b>					
	(a) Basic	(0.02)	0.01	(0.08)	0.0019	0.017
	(b) Diluted	-	-	-	-	-
See accompanying note to the financial results						

\* Applicable in the case of consolidated results.

**Note:** The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 2013.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

For VISION CORPORATION LTD.

*Ashutosh Mishra*  
Ashutosh Mishra  
Director





# VISION CORPORATION LIMITED

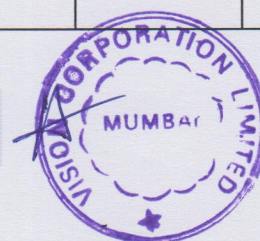
TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



VISION CORPORATION LIMITED						
2/A 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI (W), MUMBAI-400053						
PART II						
Select Information for the Quarter and Year Ended 30th June 2017						
	Particulars	Quarter ended 30.06.2017	Quarter ended 31.03.2017	Quarter ended 30.06.2016	Year ended 31.03.2017	Year ended 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding					
	- Number of shares	16536938	16536938	17133619	16,536,938	17,133,619
	- Percentage of shareholding %	82.81	82.81	85.80	82.81	85.80
<b>2</b>	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	3,433,162	3,433,162	2,836,481	3,433,162	2,836,481
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	17.20	17.20	14.20	17.20	14.20

VISION





# VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



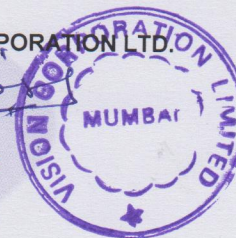
		Particulars	Quarter ended 30.06.2017	
B		<b>INVESTOR COMPLAINTS</b>		
		Pending at the beginning of the quarter	0	
		Received during the quarter	0	
		Disposed of during the quarter	0	
		Remaining unresolved at the end of the quarter	0	

## NOTES:

- 1 The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 7th August ,2017 and approved & taken on record by the Board of Directors in its meeting held on 7th August 2017.
- 2 Previous year's figures have been regrouped/rearranged wherever necessary.

For VISION CORPORATION LTD.

*Ashutosh Mishra*  
Ashutosh Mishra  
Director



# VISION



CIN

L24224MH1995PLC086135

# VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



## VISION CORPORATION LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)	
	Particulars	As at 30.06.2017	As at 31.03.2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,997.01	1,997.01
	(b) Reserves and surplus	368.84	372.27
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>2,365.85</b>	<b>2,369.28</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	74.02	74.76
	(b) Trade payables	57.24	70.73
	(c) Other current liabilities	36.32	36.30
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>167.58</b>	<b>181.79</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,533.43</b>	<b>2,551.07</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	194.64	198.20
	(b) Goodwill on consolidation *	-	-
	(c) Intangible Assets	-	-
	(c) Capital WIP	74.83	74.83
	(c) Non-current investments	1,100.08	1,100.08
	(d) Deferred tax assets (net)	0.22	0.22
	(e) Long-term loans and advances	209.00	209.43
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>1,578.76</b>	<b>1,582.76</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	443.98	443.98
	(c) Trade receivables	352.32	362.73
	(d) Cash and cash equivalents	2.24	5.63
	(e) Short-term loans and advances	-	1.06
	(f) Other current assets	156.13	154.92
	<b>Sub-total - Current assets</b>	<b>954.67</b>	<b>968.32</b>
	<b>Profit &amp; Loss Account</b>		
	<b>TOTAL - ASSETS</b>	<b>2,533.43</b>	<b>2,551.08</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

For VISION CORPORATION LTD.

*Ashutosh Mishra*  
Ashutosh Mishra  
Director







C/o : Vision Corporation, 2/A, 2nd Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053.  
Tel.: 022-67255361, Mob.: 09930229920, E-mail: bhasinhota90@gmail.com

**Limited Review Report**

To,  
Board of Directors,  
Vision Corporation Limited,  
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 30.06.2017 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2400*, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhasin Hota & Co.  
Chartered Accountants  
FRN :509935E

Signature

CA. Kishor Hota  
Partner

Mem No: 085089

Date : 07.08.2017

