

1<sup>st</sup> August, 2017

General Manager  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg,  
P J Towers, Dalal Street, Fort  
**MUMBAI - 400 001.**

Dear Sir,

**Sub: 22<sup>nd</sup> Annual General Meeting (AGM) proceedings.**  
**Ref : BSE Scrip Code:532390.**

In continuation to our letter dated 7<sup>th</sup> July, 2017, the 22<sup>nd</sup> AGM of the Company was held today i.e. 1<sup>st</sup> August, 2017. The Summary of proceedings of AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed vide Annexure - 1.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully  
**For TAJGVK Hotels & Resorts Limited**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**



Encl: a/a

**Summary of the proceedings of the 22<sup>nd</sup> Annual General Meeting**

The 22<sup>nd</sup> Annual General Meeting (AGM) of the members of TAJGVK Hotels & Resorts Limited (the Company) was held on Tuesday, the 1<sup>st</sup> August, 2017 at Sri Satya Sai Nigamagadam, Srinagar Colony, Hyderabad – 500 073, the AGM commenced at 11.30 A.M. and concluded at 12.45 P.M.

Dr. GVK Reddy, Chairman of the Board Chaired the meeting.

Chairman declared that as the requisite quorum being present, the meeting is called to order.

The meeting commenced with the Chairman welcoming the Members of the Company to 22<sup>nd</sup> AGM. Thereafter, Chairman introduced the Directors present on the dais. The Chairman informed the Members that Mr. Rakesh Sarna and Mr. M B N Rao, Directors of the Company could not attend the meeting due to their prior commitments.

Thereafter, Chairman delivered his speech which included the broad update on the Indian economy, services sector in India, hospitality sector, Consolidated and Standalone Company performance for the financial year 2016-17.

After conclusion of his speech, Chairman informed the members present that pursuant to section 108 of the Companies Act, 2013, read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had provided to the members the facility to exercise their right to vote by electronic means (E-Voting). However, for those members who have not casted their votes through e-voting, the company is pleased to provide an option to vote in the form of physical ballot, at the venue to cast their vote. He also informed the Members that in case a shareholder has already casted his /her vote through e-voting, then such shareholder is not eligible to cast his/her vote again.



The following items of the business, as per the Notice of AGM dated 17<sup>th</sup> May, 2017 were commended for Members consideration and approval at the meeting.

### **Ordinary Business :**

1. Adoption of Standalone and Consolidated Audited Accounts for the year ended 31<sup>st</sup> March, 2017 of the Company and the reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend of Rs.0.40/- (Forty Paise) per equity share of Rs.2/- each for the financial year 2016-17.
3. Re-appointment of Mr. Rakesh Sarna, as Director liable to retire by rotation.
4. Re-appointment of Mr. Krishna R Bhupal, as Director liable to retire by rotation.
5. Appointment of M/s. Bhaskara Rao & Co., Chartered Accountants, Hyderabad as Statutory Auditors to hold office from the conclusion of 22<sup>nd</sup> AGM until the conclusion of 27<sup>th</sup> AGM, for a period of 5 years and subject to ratification by members at every AGM and authorise the Board to fix their remuneration.

### **Special Business :**

6. Approval of waiver of Excess Remuneration paid to Mrs. G Indira Krihsna Reddy, Managing Director of the Company for the financial year 2016-17.
7. Approval of waiver of Excess Remuneration paid to Mrs. Shalini Bhupal, Executive Director of the Company for the financial year 2016-17.

Chairman invited Members for their comments/questions on the performance of the company and Chairman provided answers / clarifications to various queries raised by the Members.

Chairman informed the Members that Mr. Narender Gandhari, Proprietor of M/s.Narender & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for the purpose of scrutinizing the poll at the Meeting and remote e-voting process.



Chairman further informed that the Scrutinizer shall submit his report on voting results within a period of 2 working days from the date of AGM and Chairman will declare the results thereafter and results declared along with the Scrutinizer's Report shall also be placed on the Company's website [ww.tajgvk.in](http://ww.tajgvk.in) and will also be communicated to the Stock Exchanges on which the Company's equity shares are listed.

The Chairman concluded the meeting by thanking all the members for their suggestions and comments.

This is for your information and records.

Yours faithfully,

**For TAJGVK Hotels & Resorts Limited**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**

