

Date: 08<sup>th</sup> August, 2017

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25 P. J. Towers, Dalal Street  
Mumbai-400001

The Asstt. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

**SUB: Outcome of Board Meeting held on 08<sup>th</sup> August, 2017**

Dear Sir,

With reference to our notice of Board Meeting dated 02<sup>nd</sup> August, 2017, this is to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 08<sup>th</sup> August, 2017 at CSC Pocket-52, Chittaranjan Park, New Delhi-110019 at 12:30 P.M., has considered and approved the Standalone and Consolidated Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Copy of Standalone and Consolidated Un-audited Financial Results and Limited Review Report on Standalone and Consolidated Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 are enclosed herewith.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited

(LIPIKA GARG)  
Company Secretary



Encl.: As above

**M/s R. LAL AND COMPANY**

**Chartered Accountants**



A-5, INDRAPURI, NEW AGRA,  
AGRA, UTTAR PRADESH-282005  
M : 9412260493  
T : 0562-4034601  
e-mail : rlalco2006@rediffmail.com

**CA RAM LAL AGRAWAL**

B.Com., LL.B., F.C.A

To,  
The Board of Directors  
S. E. Power Limited  
Vadodara

**LIMITED REVIEW REPORT**

I have reviewed the accompanying statement of un-audited financial results of M/s S. E. Power Limited and its subsidiary for the quarter ended 30<sup>th</sup> June, 2017 (the "Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Statements which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, do not express an audit opinion.

Based on my review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 08.08.2017**

**For R. LAL AND COMPANY**  
**Chartered Accountants**  
**Firm Reg. No. 000926C**



**(CA RAM LAL AGRAWAL)**  
**Proprietor**  
**Membership No. 017583**

# S. E. POWER LIMITED

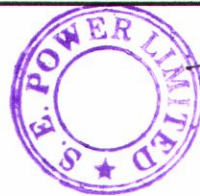
CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Part-I		(₹ in Lakh Except EPS)			
Sr. No.	Particulars	Standalone		Consolidated	
		Three Months Ended 30.06.2017	Three Months Ended 30.06.2016	Three Months Ended 30.06.2017	Three Months Ended 30.06.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	368.80	265.87	370.92	269.61
	Other Income	2.30	2.33	2.30	2.33
	<b>Total Income</b>	<b>371.10</b>	<b>268.20</b>	<b>373.22</b>	<b>271.94</b>
II	<b>Expenses:</b>				
	Cost of Operations	337.93	198.48	338.29	199.56
	Change in Stock	(19.99)	(12.50)	(19.99)	(12.50)
	Employee Benefit Expenses	44.87	29.94	45.37	30.77
	Financial Costs	66.66	10.57	66.66	10.57
	Depreciation and Amortization Expenses	99.65	99.01	99.93	99.66
	Other Expenses	104.43	40.40	104.89	41.28
	<b>Total Expenses</b>	<b>633.55</b>	<b>365.90</b>	<b>635.15</b>	<b>369.34</b>
III	Profit before Exceptional Items and Tax	<b>(262.45)</b>	<b>(97.70)</b>	<b>(261.93)</b>	<b>(97.40)</b>
IV	Exceptional Items	-	-	-	-
V	Profit before Tax	<b>(262.45)</b>	<b>(97.70)</b>	<b>(261.93)</b>	<b>(97.40)</b>
VI	<b>Tax Expense:</b>				
	(1) Current Tax	-	-	0.02	-
	(2) Deferred Tax	(81.10)	(32.30)	(81.85)	(33.01)
	(3) Previous Year Income Tax	-	-	-	-
VII	Profit/(Loss) from the period	<b>(181.35)</b>	<b>(65.40)</b>	<b>(180.10)</b>	<b>(64.39)</b>
VIII	<b>Other Comprehensive Income:</b>				
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period	<b>(181.35)</b>	<b>(65.40)</b>	<b>(180.10)</b>	<b>(64.39)</b>
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061	4,061	4,061	4,061
X	<b>Earning per Equity Share:</b>				
	(1) Basic	(0.45)	(0.16)	(0.44)	(0.16)
	(2) Diluted	(0.45)	(0.16)	(0.44)	(0.16)



*Handwritten signature*

# S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

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## STANDALONE SEGMENT REPORTING

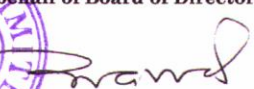
Part-II (₹ in Lakh Except EPS)

S. No.	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>		
	(a) Non Conventional Energy Division	33.31	32.43
	(b) Reclaimed Rubber Division	335.49	233.44
	<b>Total</b>	<b>368.80</b>	<b>265.87</b>
	<b>Less: Inter Segment Revenue</b>	-	-
	<b>Net Income from Operations</b>	<b>368.80</b>	<b>265.87</b>
<b>2</b>	<b>Segment Results:</b>		
	Profit/(Loss) before tax, interest and Exceptional Items		
	(a) Non Conventional Energy Division	13.65	(15.59)
	(b) Reclaimed Rubber Division	(211.75)	(73.87)
	<b>Total</b>	<b>(198.10)</b>	<b>(89.46)</b>
	<b>Less:</b>		
	(i) Finance costs	66.65	10.57
	<b>Add:</b>		
	(i) Other Un-allocable Income	2.30	2.33
	<b>Total Profit/(Loss) Before Tax</b>	<b>(262.45)</b>	<b>(97.70)</b>
<b>3</b>	<b>Segment Assets</b>		
	(a) Non Conventional Energy Division	6,056.38	5,196.18
	(b) Reclaimed Rubber Division	3,176.08	3,851.07
	<b>Total</b>	<b>9,232.46</b>	<b>9,047.25</b>
<b>4</b>	<b>Segment Liabilities</b>		
	(a) Non Conventional Energy Division	3,622.66	2,711.12
	(b) Reclaimed Rubber Division	2,161.00	2,330.62
	<b>Total</b>	<b>5,783.66</b>	<b>5,041.74</b>
<b>5</b>	<b>Capital Employed</b>		
	(Segment Assets- Segment Liabilities)		
	(a) Non Conventional Energy Division	2,433.72	2,485.06
	(b) Reclaimed Rubber Division	1,015.08	1,520.45
	<b>Total</b>	<b>3,448.80</b>	<b>4,005.51</b>

- Notes:**
- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 8th August, 2017.
  - Previous period's figures have been reclassified/ regrouped whenever necessary to conform to current period's presentation.
  - The Above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, Beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
  - The Ind AS compliant financial results, pertaining to the period ended 30th June, 2016 have not been subject to limited review, However, management has exercised necessary due diligence to ensure the such financial results provide true and fair view of its affairs.
  - Exemptions applied at transition-Ind AS 101 allow first time adopters exemption from the retrospective application of certain requirements under Ind AS. Accordingly the company has applied the following exemptions in its standalone financial results:**
    - To prepare Financial Statements as per IND-AS on the transition date i.e. 1st April, 2016, Company has opted the value of Property, Plant and Equipment as deemed cost, which were carried in the Financial Statements as at 31st March, 2016, prepared in accordance with the previous GAAP.
    - Investment in subsidiary in Separate Financial Statements has been measured at deemed cost which is carrying amount as per previous GAAP at the transition i.e. 1st April, 2016.
  - The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
  - Reconciliation of Retained earnings as reported under previous GAAP is summarised hereunder:**

Nature of Adjustments	Amount (₹ in Lakh)
Surplus (Profit & Loss Account) as reported under previous GAAP (as at 31st March, 2016)	(702.99)
Ind AS adjustments: Add/Less	-
Surplus (Profit & Loss Account) as per Ind AS (as at transition date)	(702.99)

Place : New Delhi  
Date : 08/08/2017

For and on behalf of Board of Directors  
  
**RAVINDRA AGRAWAL**  
 MANAGING DIRECTOR