

Date: 10.08.2017
Ref: IZMO/SEC/2017-18
To,

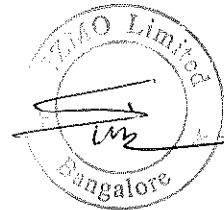
The Manager Listing Bombay Stock Exchange Ltd Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The General Manager - Listing National Stock Exchange of India Ltd Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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Scrip Code: 532341/IZMO
Sub: Outcome of the Board Meeting held on 10th August, 2017
(Meeting Commenced at 2.00 PM)

Dear sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, This is to inform you that the Board of Directors of IZMO Limited, Bangalore met today, at 2:00 P.M as informed earlier, inter-alia:

1. Approved the Un-Audited Financial Results (Stand Alone and Consolidated) for the 1st quarter ended 30.06.2017;
2. Recommended to the members, the appointment of Mr. Guru Prakash V, Chartered Accountant (Membership Number 228938) to hold office of Statutory Auditors of the Company, from the conclusion of 22nd Annual General Meeting upto the conclusion of the 27th Annual General Meeting to be held in the year 2022 for conducting audit of financial statements of the Company for a period of five year 2017-18 to Financial year 2021-2022.
3. The 22nd Annual General Meeting of the company has scheduled to be held on Wednesday, 20th September, 2017 at 9.30 AM at Bhartiya Vidya Bhavan, Race Course Road, Bangalore-560001.
4. Recommended to the members, for increasing the Authorized Share Capital of the Company from existing Rs. Rs.13,20,00,000/- (Rupees Thirteen Crores Twenty Lakhs) divided into 1,32,00,000 (One Crore Thirty Two Lakhs) Equity Shares of Rs.10/- (Rupees Ten) each to Rs.18,00,00,000 /- (Rupees Eighteen Crores) divided into 1,80,00,000 (One Crore Eighty Lakhs) shares of Rs. 10 /- (Rupees Ten) each by creation of additional 48,00,000 (Forty Eight Lakhs) Equity shares of Rs.10/- each, and consequent amendment to Memorandum of Association of the Company, subject to the approval of the Members of the Company.




5. On exercise of Employee Stock Option Plan 2013 (ESOP 2013) by employees of the Company, the Board of Directors of the Company allotted 59,400 of Rs. 10/- each fully paid up Equity Shares of the Company to its employees.

6. Reviewed by Audit committee and Board of director of the company, it is informed to the Stock exchanges that the entire proceeds of preferential issue of equity shares have been utilized to clear the part of existing working capital loan and hence there is no any deviation from the object for which preferential issue was proposed.

Please treat this as compliance with the LODR, SEBI Guidelines and Corporate Laws.

Thanking you
Yours faithfully
For IZMO Limited


Mr. Suraj Kumar Sahu
Company Secretary

