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## KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

**Recognised Star Export House**

KCCL/SEC/BM/UAFRQ1

11<sup>th</sup> August, 2017

**The Secretary  
BSE Limited**

The Stock Exchange, Mumbai  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001.

Dear Sir,

**Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for First quarter Ended 30<sup>th</sup> June, 2017**

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 11<sup>th</sup> August, 2017, have inter alia approved unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2017.

We enclose herewith unaudited Financial Results of the Company for the quarter ended June 30, 2017 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,  
For KAIRA CAN COMPANY LTD

HITEN P. VANJARA  
COMPANY SECRETARY



Encl: as above



## KAIRA CAN COMPANY LIMITED

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017.

(Rs. in Lakh)

Sr. No.	PARTICULARS	Quarter ended	
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
1	<b>Sales / Income from operations</b>		
	a. Sales / Income from Operations	4,964.29	4,638.87
	b. Other Operating Income	-	-
	Revenue from operations (net)	4,964.29	4,638.87
2	Other Income	7.58	4.44
3	<b>Total Revenue ( 1+2 )</b>	<b>4,971.87</b>	<b>4,643.31</b>
4	<b>Expenses</b>		
	Cost of Materials Consumed	2,827.77	1,641.52
	Excise Duty	421.65	360.80
	Changes in Inventories of Finished Goods and Process Stock	(161.41)	990.20
	Employee Benefits Expense	215.82	204.40
	Finance Costs	25.05	36.43
	Depreciation and Amortization Expense	113.88	116.10
	Other Expenses	1,238.29	1,179.42
	<b>Total Expenses</b>	<b>4,681.05</b>	<b>4,528.87</b>
5	Profit from Operations before Exceptional Items (3-4)	290.82	114.44
6	Exceptional Items [ Income / (Expenses) ]	-	-
7	Profit before extra ordinary items and tax (5+6)	290.82	114.44
8	Extra ordinary items	-	-
9	Profit before Tax (7+8)	290.82	114.44
10	<b>Tax Expenses</b>		
	a) Current Tax	103.13	50.10
	b) Deferred Tax	(11.54)	(12.26)
		<b>91.59</b>	<b>37.84</b>
11	<b>Net Profit after tax (9-10)</b>	<b>199.23</b>	<b>76.60</b>
12	<b>Other Comprehensive Income</b>		
	i Items that will not be reclassified to profit & loss	1.54	(6.33)
	ii Items that will be reclassified to profit & loss	0.98	1.03
	<b>Total Other Comprehensive Income</b>	<b>2.52</b>	<b>(5.30)</b>
	<b>Total Comprehensive Income for the period</b>	<b>201.75</b>	<b>71.30</b>
13	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	92.21	92.21
14	Earnings per equity share of Rs.10 each (not annualised)		
	- Basic and Diluted before Extra ordinary items	21.61	8.31
	- Basic and Diluted after Extra ordinary items	21.61	8.31





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Segment wise Revenue, Results and Capital Employed along with quarterly results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in Lakh )

Sr. No.	PARTICULARS	Quarter ended	
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
1	<b>Segment Revenue</b>		
	a. Tin Containers	4,485.72	4,002.33
	b. Ice-Cream Cones ( Waffles & Wafers )	478.57	636.54
	c. Unallocated	7.58	4.44
	<b>Total Revenue</b>	<b>4,971.87</b>	<b>4,643.31</b>
2	<b>Segment Results</b> ( Profit (+) / Loss (-) before tax and interest )		
	a. Tin Containers	270.29	82.66
	b. Ice-Cream Cones ( Waffles & Wafers )	47.90	73.50
	Total	318.19	156.16
	Less :-		
	(i) Interest	25.05	36.42
	(ii) Other un-allocable expenditure net off unallocable income.	2.32	5.30
	<b>Total Profit Before Tax</b>	<b>290.82</b>	<b>114.44</b>
3	<b>Segment Assets</b>		
	a. Tin Containers	8,239.94	7,124.31
	b. Ice-Cream Cones ( Waffles & Wafers )	1,090.50	1,241.55
	c. Unallocated	289.22	244.51
	<b>Total Assets</b>	<b>9,619.66</b>	<b>8,610.37</b>
4	<b>Segment Liabilities</b>		
	a. Tin Containers	3,095.07	2,272.24
	b. Ice-Cream Cones ( Waffles & Wafers )	903.81	1,109.07
	c. Unallocated	186.19	140.86
	<b>Total Liabilities</b>	<b>4,185.07</b>	<b>3,522.17</b>



**Notes:**

- 1 The financial results are in compliance with Ind AS subsequent to its adoption w.e.f. April 1, 2017 pursuant to MCA notification dated February 16, 2016 notifying the Companies (Indian Accounting Standard) Rules, 2015. The Comparative Figures of previous period (quarter ended June 30, 2016) have been reclassified / regrouped/ restated by the management under Ind AS to conform to the current period. The figures for quarter ended June 30, 2016 have not been subject to limited review or audit. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2017. Only the results for the quarter ended June 30, 2017 have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 3 **Transition to Ind AS :**
- 3 a **Revenue:** Revenue from operations has been prepared in accordance with Ind AS 18. Excise duty has been shown separately as per disclosure requirements of Schedule III of the Companies Act, 2013.
- 3 b **Employee Benefit Expense:** In accordance with Ind AS 19, the Company has recognised the actuarial Gains or Losses on Defined Benefit Plans in " Other Comprehensive Income"
- 3 c **Fair valuation of Financial Assets:** The Company has valued financial assets as per Ind AS 109 at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be.
- 3 d **Fair value of forward exchange contracts:** The Company has done a mark to market valuation of the forward exchange contracts as per Ind AS 109 and the resultant gain/loss has been taken to the Statement of Profit and Loss.
- 3 e **Deferred Tax:** The impact of transition adjustments (if any) on computation of Deferred Tax has been charged to Reserves.
- 4 **Reconciliation of the Net Profit on account of transition from previous GAAP to Ind- AS for the quarter ended June 30, 2016**

Particulars	Quarter Ended June 30, 2016 (Unaudited)
<b>Profit after Tax as reported under previous GAAP</b>	<b>70.10</b>
Fair Valuation of Financial Assets	0.16
Reclassification of Actuarial gain / (loss) in respect of defined benefit plan to Other	9.44
Tax Impact on the above items, etc.	(3.10)
<b>Profit after Tax as reported under Ind- AS</b>	<b>76.60</b>

5 **Detail of Other Comprehensive Income for the quarter ended June 30, 2016**

Particulars	Quarter Ended June 30, 2016 (Unaudited)
Reclassification of Actuarial gain / (loss) in respect of defined benefit plan to Other	(9.44)
Fair Valuation of Financial Assets	1.03
Tax Impact on the above items, etc.	3.11
<b>Total</b>	<b>(5.30)</b>

- 6 Previous Period figures have been regrouped wherever necessary.
- 7 The results for the quarter ended June 30, 2017 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the Company website (URL:www.kairacan.com//financial-results.html?Financial).

for and on behalf of Board of Directors

*A. B. Kulkarni*



**A. B. Kulkarni**  
Managing Director  
D. I. NO. 01605886

Place : Mumbai  
Date : Aug 11, 2017



# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors  
Kaira Can Company Limited,  
Ion House,  
Dr. E. Moses Road,  
Mahalaxmi,  
Mumbai 400 011.

## LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Unaudited Financial Results of “Kaira Can Company Limited”(“the Company”) for the quarter ended June 30, 2017, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter of the previous year including the reconciliation of profit under the Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company’s Board of Directors but have not been subjected to review. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at its meeting held on August 11, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS  
Firm Registration No. 104607W/W100166



Sai Venkata Ramana Damarla  
Partner  
Membership No. 107017  
Mumbai, August 11, 2017.

LLP IN : AAH - 3437

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