



Ref: No.MPL/SES/2017
Dt.11/08/2017

Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Ex-Bandra East, Mumbai – 400051

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 11th August, 2017 at 3.00 PM
Ref: BSE Scrip Code: 531497, NSE Scrip Code: MADHUCON

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board approved that:

1. Unaudited Standalone Financial Statements of the Company of First Quarter ended 30th June, 2017 along with Limited Review Report by Auditors P.Murali &Co., CAs.
2. Fixed the 27th Annual General Meeting of the company on Saturday the 23rd September, 2017 at 3.00 PM at the Registered Office of the Company at 1-7-70, Madhu Complex, Jublipura, Khammam – 507002 and approved the notice with agenda along with the explanatory statement of 27th Annual General Meeting of the Company.
3. Approved the Directors Report and the Report on Corporate Governance and all annexures of Directors Report for the Financial Year ended 31st March, 2017.
4. Approved and Recommended dividend of 10% (Rs.0.10 Per Equity share of Rs.1/- each) for the Financial Year ended 31st March, 2017 to the shareholders subject to approvals of the Shareholders at the ensuing Annual General Meeting of the Company to be held on 23/09/2017.
5. Appointed Sri.U.Suryanarayana as Scrutinizer to scrutinize the remote e-voting process and ballot votes of the resolutions to be passed for 27th Annual General Meeting through e-platform and personal / proxy in attendance.
6. Accepted the resignation of Bh.Sai Viswanath, Company Secretary and Compliance Officer of Madhucon Projects Limited.

We are enclosing herewith the unaudited Standalone Financial Results for the first quarter ended 30th June, 2017 duly reviewed by the Audit Committee and approved by the Board and also Limited Review Report furnished by the Auditors.

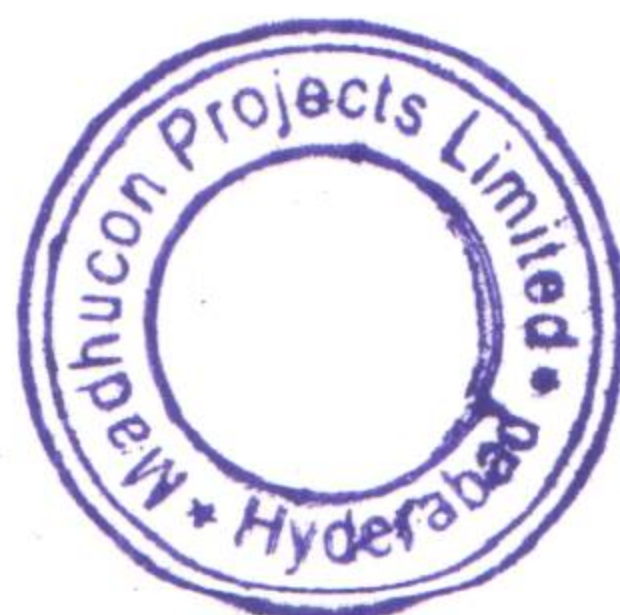
The meeting of the Board of Directors of the Company commenced at 3.00 PM and concluded at 5.00 PM.

We would request you to please take on record the above and host the same on your website for viewing to the public.

Thanking you.

Yours faithfully,
For Madhucon Projects Limited


N.Seethaiah
Managing Director
DIN: 00784491





EXTRACTS OF THE RESOLUTION OF THE MEETING OF THE BOARD OF DIRECTORS OF MADHUCON PROJECTS LIMITED HELD ON FRIDAY THE 11TH AUGUST, 2017 AT 3.00 PM AT THE CORPORATE OFFICE, MADHUCON HOUSE, PLOT NO.1129/A, ROAD NO.36, JUBILEE HILLS, HYDERABAD-500 033.

Sub: Resignation of Mr.Bh.Sai Viswanath as Company Secretary and Compliance Officer of Madhucon Projects Limited

“RESOLVED THAT the resignation of Mr.Bh.Sai Viswanath as Company Secretary and Compliance Officer of the Company be accepted with immediate effect”.

“FURTHER RESOLVED THAT Managing Director / any Director of the Company be and is hereby authorised to file Form DIR-12 with Registrar of Companies”.

**Certified To Be True Copy
For Madhucon Projects Limited**




**N.SEETHAIAH
Managing Director
DIN: 00784491**



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470

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E-mail : pmurali.co@gmail.com

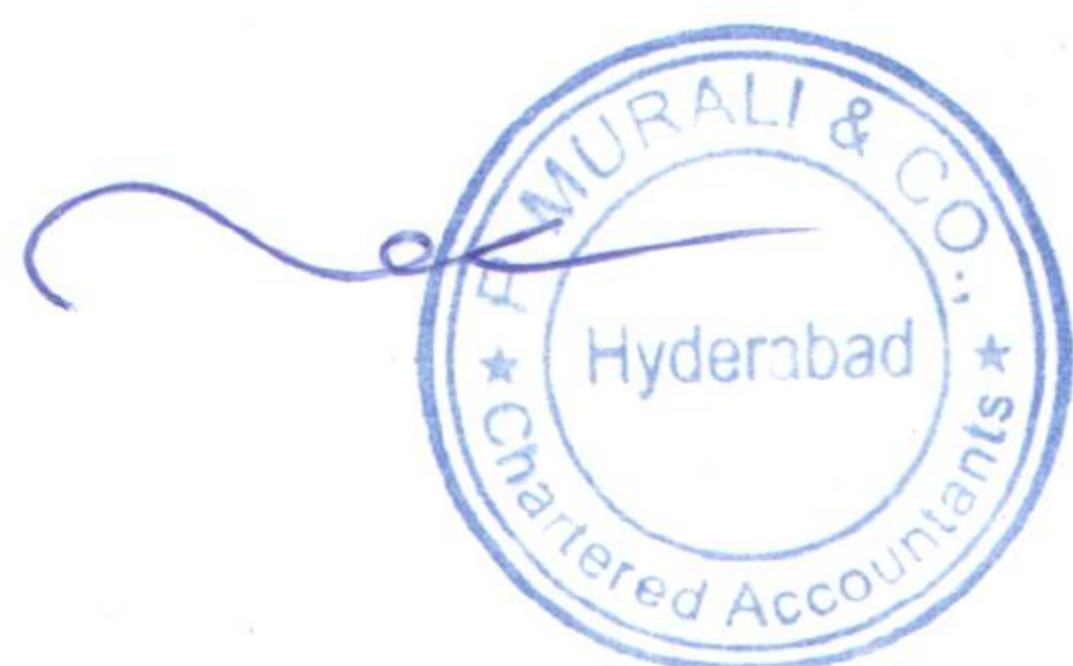
info@pmurali.com

Website : www.pmurali.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MADHUCON PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of MADHUCON PROJECTS LIMITED ("the Company") for the Quarter ended June 30, 2017("the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/Lfac/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting' ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





P. MURALI & CO.,

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info@pmurali.com

Website : www.pmurali.com

4. The Company has appointed PMurali& Co., Chartered Accountants, Hyderabad as Statutory Auditors to the company for the Financial Year 2017-18 in view of the provisions of Section 139 (2) of the Company's Act 2013, in the Board meeting of the Company held on 5th Jul 2017 subject to approval of the shareholders in the ensuing Annual General Meeting.

5. This LRR for the 1st Quarter ended 30th Jun 2017 is issued at the request of the Company.

For P Murali& Co
Chartered Accountants
FRN:0072575

A Krishna Rao
Partner
M.No. 020085

Date : 11.08.2017
Place: Hyderabad

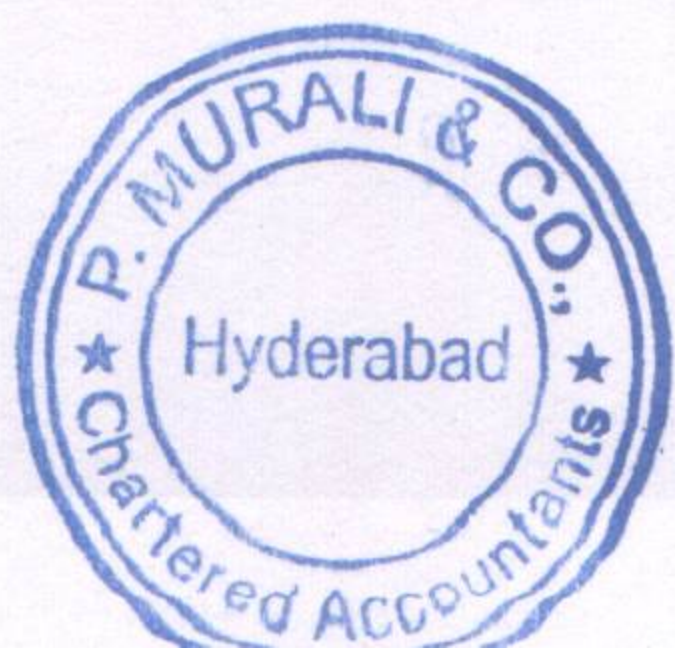
MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sl. No.	Particulars	(Rs. In Lakhs)		
		Standalone of the First Quarter ended		Standalone Year Ended
		30.06.2017 (Un Audited)	30.06.2016 (Un Audited)	31.03.2017 (Audited)
	PART-I			
1	Income from Operations:			
	(a) Net Sales/ Income from Operations	21,100.13	17,956.38	69,307.24
	(b) Other income	131.23	388.66	1,727.99
	Total Income	21,231.36	18,345.03	71,035.23
2	Expenses:			
	(a) Cost of Materials Consumed	15,622.76	11,596.27	45,926.95
	(b) Purchase of Stock-in-trade	-	-	-
	(c) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	233.15	(486.52)	579.55
	(d) Employee benefits expense	1,311.05	1,007.85	4,543.41
	(e) Other expenses	483.63	2,383.49	4,686.08
	(f) Financial Costs	2,158.62	2,358.29	9,825.63
	(g) Depreciation and amortisation expense	609.41	679.26	2,513.55
	Total Expenses	20,418.63	17,538.64	68,075.17
3	Profit Before Exceptional Items (1-2)	812.73	806.39	2,960.06
4	Exceptional Items	-	-	-
5	Profit Before Tax (3-4)	812.73	806.39	2,960.06
6	Tax Expense			
	a) Current Tax	295.27	164.04	1,265.00
	b) Deferred Tax	-	-	129.65
	Total Tax (a+b)	295.27	164.04	1,394.65
7	Net Profit After Tax (5-6)	517.46	642.35	1,565.42
	Less: Share of Minority Interest	-	-	-
	Profit/(Loss) after Tax after Minority Interest	517.46	642.35	1,565.42
	Share of Profit or Loss from Associated Companies	-	-	-
	Profit/(Loss) after Tax after Share of Minority Interest & Associated Companies	517.46	642.35	1,565.42
8	Other Comprehensive Income	-	-	186.30
9	Total Comprehensive Income (7+8)	517.46	642.35	1,751.72
10	Paid up equity share capital (Face Value of Rs.1/- each)	737.95	737.95	737.95
11	Other Equity	-	-	77,576.10
12	(i) Earning per share of Re.1/- each (not annualised)	-	-	-
	(a) Basic	0.70	0.87	2.37
	(b) Diluted	0.70	0.87	2.37
	See accompanying notes to the financial results			



For Madhucon Projects Ltd

[Signature]

Managing Director

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office: 1-7-70, Jublipura, Khammam - 507 003, Telangana

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended		Year ended
		30-06-2017	30-06-2016	31-03-2017
		(Un Audited)		(Audited)
1	Total Income	21,231.36	18,345.03	71,035.23
2	Net Profit/ (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	812.73	806.39	2,960.06
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	812.73	806.39	2,960.06
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	517.46	642.35	1,565.42
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-
6	Equity Share Capital (Face value of Rs. 1/- each)	737.95	737.95	737.95
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.			
8	(i) Earning per share (before extraordinary items) of Re.1/- each			
	(a)Basic	0.70	0.87	2.37
	(b)Diluted	0.70	0.87	2.37

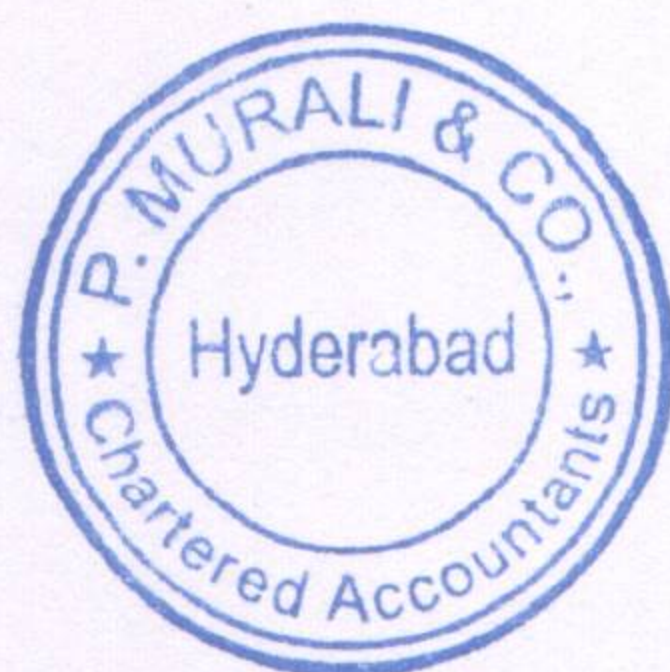
Note

- 1 The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com and on the Company's website www.madhucon.com.)

Place:Hyderabad
Date:11.08.2017

For Madhucon Projects Ltd

Managing Director



PRESS RELEASE

Standalone:

Madhucon Projects Limited during the first quarter ended 30th June 2017 has achieved a turnover of Rs 212.31 Cr (including other income) as against Rs 183.45 Cr in the corresponding quarter of the previous year resulting in growth of 15.73%. The Company has reported EBIDTA of Rs 35.81 Cr and a Net Profit of Rs 5.17 Cr as against Rs 38.44 Cr and Rs 6.42 Cr respectively in the corresponding quarter of the previous year resulting in decrease of 19.44% in net profit. The company has posted an EPS of Rs 0.70 for the 1st quarter as against EPS of Rs 0.87 in the corresponding quarter of the previous year.

Madhucon Projects Ltd (MPL) is a premier infrastructure development company and the flagship company of Madhucon Group. MPL is a well-established Construction Company and a leading Contractor in executing projects, in various sectors –Transportation (National & State Highways, Roads, Metro, Railways & Ports), Irrigation & Water Resources, Buildings & Property Development, Mining (Coal & other Minerals), Energy (Generation, Transmission & Distribution) and other infrastructure Projects. The Order Book stood at Rs 5385.21 Cr has at the end of the quarter

Madhucon is now fully focusing on EPC projects and also item rate projects works. **MPL is known for quality construction and timely execution.**

For Further information about Madhucon Group, visit www.madhucon.com.

Place: Hyderabad
Date : 11-08-2017


N. SEETHAIAH
MANAGING DIRECTOR