

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



11th August, 2017

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: COUNCODOS

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: COUNCODOS

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 11th August, 2017 at the Registered Office of the Company has Approved Un-Audited Financial Results for the Quarter ended 30th June, 2017.

Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P. Murali & Co., Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 2:00 P.M and concluded at 6:00 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CONDO'S LIMITED


LAXMIKANTH J
COMPANY SECRETARY



Encl:A/a.,

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2017

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended	12 Months Ended	3 Months Ended
		Unaudited	Audited	Unaudited
		30.06.2017	31.03.2017	30.06.2016
1	Total Income from Operations (net)	412.74	2,712.01	684.70
2	Net Profit / (Loss) for the period (Before tax)	16.64	98.62	17.25
3	Net Profit / (Loss) for the period After tax	11.07	64.04	10.62
4	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11.07	64.04	10.62
5	Equity Share Capital	775.97	775.97	775.97
6	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations)			
	Basic :	0.01	0.08	0.01
	Diluted :	0.01	0.08	0.01

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz www.bseindia.com & www.nseindia.com. The same is also available on company's websites: www.countrycondos.co.in, www.countrycondos.in



For Country Condo's Limited


D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

Place : Hyderabad

Date : 11.08.2017

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 30th June, 2017

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Segment Revenue				
	(a) Realestate	350.66	620.18	617.45	2,461.94
	(b) Hospitality	62.08	57.42	67.25	250.07
	(c) Un allocated	-	-	-	-
	Total	412.74	677.60	684.70	2,712.01
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income From Operations	412.74	677.60	684.70	2,712.01
2	Segment Result				
	(Profit before tax and interest from each segment)				
	(a) Realestate	4.26	41.01	0.81	50.81
	(b) Hospitality	12.38	5.16	16.38	47.75
	(c) Un allocated	-	-	-	-
	Total	16.64	46.17	17.19	98.56
	Less: (i) Interest	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-
	(iii) Unallocable Income	-	-	0.06	0.06
	Total Profit Before Tax	16.64	46.17	17.25	98.62

3 Segment wise Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- Figures for the Quarter ended 31.03.2017 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- Segments revenue in each of the above business segments primarily includes sales and service charges.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous year figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 11.08.2017



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2017

(₹ In lakhs)

Sl. No.	Particulars	3 Months Ended			12 Months Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Net Sales / Income from Operations				
	(a) Net Sales / Income from Operations	412.74	677.60	684.70	2,712.01
	(b) Other operating income	-	-	-	-
	Total Income (A + B)	412.74	677.60	684.70	2,712.01
2	Expenses:				
	(a) Cost of materials consumed	17.29	15.61	17.84	67.80
	(b) Purchase of stock-in-trade	-	2.65	-	2.65
	(c) Changes in inventories	(157.39)	(226.30)	250.16	409.55
	(d) Employee benefits expense	66.08	80.26	65.72	276.39
	(e) Depreciation and amortisation expense	6.68	7.33	7.25	27.91
	(f) Land Development Expenditure	368.66	639.43	234.43	1,491.45
	(g) Other Expenses	94.78	112.45	92.11	337.70
	Total Expenditure	396.10	631.43	667.51	2,613.45
3	Profit / (Loss) from operations before other income & finance costs (1-2)	16.64	46.17	17.19	98.56
4	Other Income	-	-	0.06	0.06
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	16.64	46.17	17.25	98.62
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs and before tax (5+6)	16.64	46.17	17.25	98.62
8	Tax Expense				
	Income tax	5.49	16.25	5.77	33.27
	Deferred tax	0.08	0.30	0.86	1.31
9	Net Profit / (Loss) from ordinary activities after tax (7 + 8)	11.07	29.62	10.62	64.04
10	Other Comprehensive Income (net of tax)	-	-	-	-
11	Total Comprehensive Income (after tax) (9 + 10)	11.07	29.62	10.62	64.04
12	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97
13	Earnings Per Share (of ₹ 1/- each)				
	(a) Basic	0.01	0.04	0.01	0.08
	(b) Diluted	0.01	0.04	0.01	0.08

NOTES:

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 11th August, 2017 at their Registered Office, Hyderabad.
- Figures for the Quarter ended 31.03.2017 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd Quarter for the relevant financial year
- The Company operates in two business segments viz. Real Estate and Hospitality.
- The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad

Date : 11.08.2017



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & CEO
DIN 00115553



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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To
The Board of Directors
COUNTRY CONDO'S LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Country Condo's Limited for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 11th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


A Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 11th August 2017