

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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13th September, 2017

To,
Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Manager (Listing),
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Update on Status of Debt Restructuring of Jayaswal Neco Industries Limited

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the restructuring resolution of the Company's secured debt was in process for considerable period of time.

The lenders of the Company under the Joint Lending Forum (JLF) mechanism have in principle approved the restructuring package of the Company's debts. The same is subject to following the prescribed processes before the final agreement amongst the lenders and the Company is achieved.

Thanking you,

Yours Faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED



ASHUTOSH MISHRA
COMPANY SECRETARY AND COMPLIANCE OFFICER
Membership No.: A23011

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