



ZENITH FIBRES LIMITED

MUMBAI (Regd. Office):-205, Marol Bhavan, 2nd Floor, Marol co-op. Indi. Estate Ltd.
M.V. Road, J.B. Nagar Post, Andheri East, Mumbai-400 059
Phone : 022-28599428 Telefax:28599429 E-mail: mumbai@zenithfibres.com
Web.: www.zenithfires.com CIN No. L17120MH1989PLC054580



ISO 9001:2008 Company

Date:-09.09.2017

To,

The Manager,
Dept. of Corporate Services
Bombay Stock Exchange Limited
Rotunda Building, 1st Floor,
Mumbai- 400 001.
Dear Sir/Madam,

Ref :- Scrip Code 514266

Sub:- Submission of unaudited Financial Results

Dear Sir/Madam,

As required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited financial results for the quarter ended on 30th June, 2017, alongwith report dated 09.09.2017 on the limited review of the said results carried out by the Statutory Auditors, M/s. Jain & Hindocha, Chartered Accountants.

The above results were approved by the Board of Directors at its meeting held today, the 9th February, 2017.

Thanking You,
Yours faithfully,

For Zenith Fibres Limited



Siddhi Shah
Company Secretary

Encl: as above

BARODA :

401, 402 "TAKSH PARADIGM",
5, Charotar Co-Op. Hsg. Society,
Old Padra Rd., Baroda-390 020.
Ph. : (0265) 2337247, 2345184
Fax : 0265-2339490
E-mail : baroda@zenithfibres.com

FACTORY :

Block 458
PO Tundav, Tal. Savli,
Dist. Baroda - 391 775
Phone : 02667-262342, 262306
E-mail : plant@zenithfibres.com
Web. : www.zenithfibres.com

KOLKATA :

225/D, A.J.C. Bose Road,
Kolkata 700020.
Ph.: 22474107
Fax : 033-22902439
E-mail: kolkata@zenithfibres.com

DELHI :

1ar Floor, 121, Priya Enclave,
Near Karkardooma Court,
New Delhi 110092.
Telefax : 011-22379113
E-mail : delhi@zenithfibres.com

Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op. Ind, Estate, M.V. Road, J.B. Nagar, Post Andheri (E), Mumbai-400059
 CIN No. L17120MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

[Rupees in lacs]

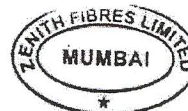
Sr. No.	Particulars	Quarter Ended	
		30-Jun-17	30-Jun-16
1.	Income	1,213.09	1,735.39
a.	Revenue from Operations (Gross)	83.85	76.88
b.	Other Income	1,296.94	1,812.27
	Total Income		
2.	Expenses	712.56	1,010.74
a.	Cost of Material consumed	(62.22)	(21.61)
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	96.67	111.87
c.	Excise Duty on sales	105.29	78.69
d.	Employee benefits expenses	6.64	6.66
e.	Finance Costs	14.42	16.08
f.	Depreciation and amortisation expenses	239.88	242.65
g.	Other expenses	1,113.24	1,445.08
	Total Expenses	183.70	367.19
3.	Profit before Tax (1-2)		
4.	Tax Expense	55.20	131.00
	-Current Tax	5.28	1.15
	-Deferred Tax	60.48	132.15
		123.22	235.04
5.	Profit for the period from continuing operations (3-4)		
6.	Other Comprehensive Income/(Expenses)		(0.82)
	-Items that will not be reclassified to profit or loss		0.27
	-Income tax liability to items that will not be reclassified to profit or loss	123.22	234.49
7.	Total comprehensive Incomes (5+6)	442.23	442.23
8.	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)		
9.	Earnings Per Share (Rupees)	2.79	5.31
a.	Basic	2.79	5.31
b.	Diluted		

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 9th September, 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 Limited Review of the unaudited financial results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors. The financial results for quarter ended on 30th June, 2016 have not been audited/reviewed and have been presented based on the information compiled by the management after exercising necessary due diligence to ensure true and fair view of the results in accordance with Ind AS.
- 4 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- 5 Company's operations comprise of only one segment i.e. "Manmade Fibre", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 6 Reconciliation of profit after tax for the quarter ended 30th June, 2016 between Ind AS compliant result as reported above with result reported in previous year (referred to as Indian GAAP) is given below:

Particulars	[Rupees in lacs]
	Amount
Net Profit as per IGAAP	234.49
Adjustments:	0.07
Fair valuation of security deposits	(0.07)
Amortisation of prepaid rent	0.82
Remeasurements of post-employment benefit obligations	(0.27)
Tax effects of adjustments	235.04
Net Profit under Ind AS	

- 7 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

For ZENITH FIBRES LIMITED



Sanjeev Rungta

Sanjeev Rungta
Executive Chairman
DIN : 00053602

Date : 09.09.2017
Place : Mumbai

Sanjeev Rungta



JAIN & HINDOCHA

Chartered Accountants

**Independent Auditor's Review Report
To the Board of Directors of Zenith Fibres Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Zenith Fibres Limited ("the Company") for the quarter ended June 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 9/9/2017



For Jain & Hindocha
Chartered Accountants
Firm Reg. No. 103868W


(Jaswant Jain)
Partner
Membership No. 035126