



# SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN : 395-005. Gujarat. (INDIA)

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22.09.2017

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.

To,  
The Manager,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra(E),  
Mumbai - 400 051

Sir,

**Sub: Intimation of revision in Credit Ratings**

This has with reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find below the details of revision in ratings for Shree Rama Newsprint Limited (SRNL).

Sr. No.	Facilities	Amount (Rs. Crore)	Ratings	Rating Action
1	Long-term Bank Facilities	23.000	CARE BBB (SO); Stable [Triple B (Structured Obligation; Outlook: Stable]	Reaffirmed
2	Long-term Bank Facilities	175.905	CARE BB; Stable (Double B; Outlook: Stable)	Revised from CARE BB-; Stable
3	Short term Bank Facilities	90.000	CARE A4 (A Four)	Reaffirmed
4	Short term Bank Facilities#	-	-	Withdrawn
	<b>Total Facilities</b>	<b>Rs.288.905</b> <b>(Rupees Two Hundred Eighty Eight Crore Ninety Lakh and Fifty Thousand only)</b>		

#CARE has noted that SRNL has repaid the aforementioned loan in full and there is no outstanding under the said facility as on date. Taking cognizance of this, CARE hereby withdraw their rating for said bank facility.

This is for your information and records.

Yours faithfully,

**FOR, SHREE RAMA NEWSPRINT LIMITED**

  
(P. K. Mundra)  
PRESIDENT (FINANCE) & C.S. & C.F.O.

