



**MANAKSIA
INDUSTRIES LTD.**

Registered Office:
8/1 Lal Bazar Street, 3rd Floor, Bikaner Building
Kolkata - 700001, INDIA
Phone: +91-33-2231 0050 / 51 / 52 / 2243 5054
Fax: +91-33-2230 0336
Email: info@manaksiindustries.com
infomil@manaksia.com
Website: <http://www.manaksiindustries.com>
CIN: L27100WB2011PLC161235

Sec/Indus/133

09.09.2017

The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, 'G' Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Code – MANAKINDST	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code : 539043
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Dear Sir,

Sub: Outcome of Board Meeting held on 9th September, 2017

This is to inform you that the Board of Directors in its meeting held today i.e. 9th September, 2017 has transacted the following business –

1. Approved the Standalone Unaudited Financial Results for the quarter ended on 30th June, 2017 and the same is attached together with Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board & noted as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Key Highlights:

- **Total Income from Operations** during the quarter ended 30th June, 2017 increased by **65%** in comparison to previous year's same quarter.
- **Profit After Tax and Earning Per Share** during the quarter ended on 30th June, 2017 increased by **112%** in comparison to previous year's same quarter.

2. Approved the Consolidated Unaudited financial results for the quarter ended on 30th June, 2017 and the same is attached together with Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board & noted as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Key Highlights:

- **Total Income from Operations** during the quarter ended 30th June, 2017 increased by **39%** in comparison to previous year's same quarter.
- **Profit After Tax and Earning Per Share** during the June 2017 quarter increased from June 2016 quarter.



Bengaluru: 38, 17th Cross Maleshwaram, Bengaluru - 560 055 **Phone:** +91-80-2334 7443 / 2331 4445 **Fax:** +91-80-2331 2458 **Email:** bengaluru@manaksiindustries.com

Chennai: 19/10, Chitrakulam North Street, Mylapore, Chennai - 600 004 **Phone:** +91-44-2464 0148 **Email:** chennai@manaksiindustries.com

Hyderabad: 125B Srivenkateshwara Co-operative Industrial Area, Vill. Bollaram, Dist: Medak - 502 325 (Telangana) **Phone:** +91-8458-279 484 **Email:** hyderabad@manaksiindustries.com

New Delhi: W-113, Flat No. S3-S4, 2nd Floor, Greater Kailash - II, New Delhi - 110 048 **Phone:** +91-11-4143 5078 / 6398 **Fax:** +91-11-4143 5079 **Email:** delhi@manaksiindustries.com

Silvassa: 1438/1, Virndavan Society (Behind Dan Tourist Hotel) Tokherhada, Silvassa - 396 230 (U. T. of DNH) **Phone:** +91-260-264 2646 **Fax:** +91-260-264 2646 **Email:** silvassa@manaksiindustries.com



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3. Approved the setting up of step down Subsidiary Company at Ghana, Africa through its wholly owned Subsidiary Company viz. Euroasian Ventures FZE, for carrying out business activities for export of Raw Cashew Nuts, Timber, Gum Arabica and other related agri-businesses. The proposed company will also be involved in business of Roofing Sheets, TMT rods etc.

4. Approved the proposal to shift the Registered Office of the Company from 'Bikaner Building', 3rd Floor, 8/1, Lal Bazar Street, Kolkata – 700 001 to Ambuja Ecospace, Block – 3B, 5th Floor, Action Area II59, Rajarhat, Kolkata – 700 160, West Bengal, India with effect from 3rd October, 2017.

Further, please note that the meeting commenced at 11.00 A.M. and concluded at 3.30 P.M.

Thanking You,

Yours faithfully,

For Manaksia Industries Limited

Sandeep Sultania

**Sandeep Kumar Sultania
Company Secretary**



MANAKSIA INDUSTRIES LIMITED

Corporate Identity Number: L27100WB2011PLC161235

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

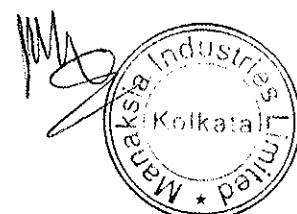
E-mail: info@manaksia.com, Website: www.manaksia.com

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in Lacs)

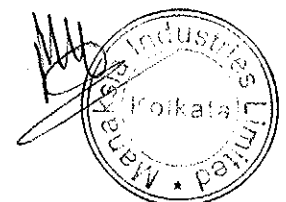
Standalone		Particulars	Consolidated	
QUARTER ENDED			QUARTER ENDED	
30th June 2017	30th June 2016		30th June 2017	30th June 2016
Unaudited	Unaudited		Unaudited	Unaudited
		1. Revenue		
4,697.44	2,843.67	(a) Revenue from Operations	5,432.53	3,896.24
91.02	71.02	(b) Other Income	82.23	62.61
4,788.46	2,914.69	Total Revenue	5,514.76	3,958.85
		2. Expenses		
941.75	1,173.97	(a) Cost of Materials Consumed	941.89	1,173.97
1,875.10	-	(b) Purchases of Stock-in-Trade	1,957.28	353.50
142.90	87.11	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	142.90	87.11
337.32	332.40	(d) Employee Benefit Expenses	350.53	347.01
318.88	220.80	(e) Finance Cost	319.64	228.06
87.59	96.98	(f) Depreciation and Amortisation Expenses	99.44	96.98
192.58	288.29	(g) Excise Duty	192.58	288.29
624.09	604.49	(h) Other Expenses	680.29	611.44
4,520.21	2,804.04	Total Expenses	4,684.55	3,186.36
268.25	110.65	3. Profit/(Loss) from ordinary activities before tax (1-2)	830.21	772.49
		4. Tax expense		
55.00	4.00	(a) Current Tax	55.00	4.00
7.98	9.97	(b) Deferred Tax	7.98	9.97
205.27	96.68	5. Net Profit/(Loss) for the period (3-4)	767.23	758.52
2,209.52	(23.29)	6. Other Comprehensive Income (After Tax)	2,209.52	(23.29)
2,414.79	73.39	7. Total Comprehensive Income for the period (5+6)	2,976.75	735.23
		8. Of the Total Comprehensive Income above,		
		(a) Profit for the year attributable to :		
205.27	96.68	(i) Owners of the parent	767.33	758.72
		(ii) Non-controlling interests	(0.10)	(0.20)
		(b) Other comprehensive income attributable to :		
2,209.52	(23.29)	(i) Owners of the parent	2,209.52	(23.29)
		(ii) Non-controlling interests	-	-
		(c) Total comprehensive income attributable to :		
2,414.79	73.39	(i) Owners of the parent	2,976.85	735.43
		(ii) Non-controlling interests	(0.10)	(0.20)
655.34	655.34	9. Paid-up Equity Share Capital (Face Value per share : Re.1/-)	655.34	655.34
0.31	0.15	10. Earnings per share (of Re 1/- each) (Not annualised) Basic & Diluted	1.17	1.16



MANAKSIA INDUSTRIES LIMITED
Unaudited Segmentwise Revenue, Result, Assets and Liabilities
For the quarter ended 30th June 2017

(Rs. in Lacs)

Standalone			Consolidated	
QUARTER ENDED			QUARTER ENDED	
30th June 2017	30th June 2016	Particulars	30th June 2017	30th June 2016
Unaudited	Unaudited		Unaudited	Unaudited
		Segment Revenue		
2,789.19	2,843.67	a) Manufacturing	2323.08	2843.67
1,908.25	-	b) Trading and Services related thereto	3109.45	1052.57
4697.44	2843.67	Total	5432.53	3896.24
-	-	Less : Inter Segment Revenue	-	
4697.44	2843.67	Net Segment Revenue	5432.53	3896.24
		Segment Results		
		Segment Results (Profit+)/Loss(-) before Interest & Tax) :		
849.13	384.74	a) Manufacturing	382.22	383.16
20.27	-	b) Trading and Services related thereto	1120.88	679.09
869.40	384.74	Total	1503.10	1062.25
318.88	220.80	Less : Interest Expenses	319.64	228.06
282.27	53.29	Less : Other un-allocable expenditure net of un-allocable (income)	353.25	61.70
268.25	110.65	Total Profit before Tax	830.21	772.49
		Segment Assets		
19,473.81	13,692.84	a) Manufacturing	30515.07	25596.36
4764.97	58.85	b) Trading and Services related thereto	15916.62	10074.52
9111.38	7467.50	c) Investments, Unallocable and Projects in Progress	6013.19	3643.73
33350.16	21219.18	Total	52444.88	39314.61
		Segment Liabilities		
5,001.63	3,104.47	a) Manufacturing	5699.39	3856.43
4,095.57	-	b) Trading and Services related thereto	9881.76	7439.51
11118.12	8001.03	c) Investments, Unallocable and Projects in Progress	12510.27	8001.03
20215.32	11105.50	Total	28091.42	19296.97



Notes

- 1 The financial results of the Company for the quarter ended 30th June 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9th September 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 This financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly these financial results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- 3 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 The statement does not include Ind AS compliant results for the preceding quarter and the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016.
- 5 Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit for the quarter ended June 2016 is provided below in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Rs. In lakhs	
	Standalone	Consolidated
Net Profit as per Indian GAAP	78.20	740.04
Remeasurment of Defined Benefit Obligation	6.31	6.31
Recognition of Deferred Taxes using Balance Sheet Approach	(0.87)	(0.87)
Reclassification of Exchange Fluctuation	18.54	18.54
Impairment loss/(gain) on financial assets	(5.50)	(5.50)
Net Profit as per Ind AS	96.68	758.52
Reclassification of Exchange Fluctuation (Net of Tax)	(18.54)	(18.54)
Remeasurment of Defined Benefit Obligation	(4.75)	(4.75)
Total Comprehensive Income as per Ind AS	73.39	735.23

- 6 The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2017 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- 8 Comparative figures have been rearranged / regrouped / recasted / wherever considered necessary.

Place : Kolkata
Dated : 09.09.2017

For and or Behalf of the Board of Directors



(Signature)
Basant Kumar Agrawal

Managing Director
DIN- 00520558

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.



SRB & Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MANAKSIA INDUSTRIES LIMITED**

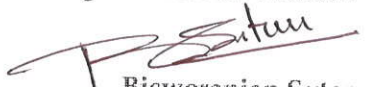
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Industries Limited ("the Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.



For SRB & Associates
Chartered Accountants
Firm's Registration NO.-310009E


Bisworanjan Sutar
Partner
Membership No: 066708

Kolkata, September 09 2017



SRB & Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MANAKSIA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the entities as given in the Annexure to this review report.
4. Based on our review conducted as stated above and based on the consideration of internal financial information furnished to us by the Management referred to in paragraph 5 below, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.





SRB & Associates
Chartered Accountants

5. We did not review the interim financial information of 5 subsidiaries included in the consolidated unaudited financial results which have not been reviewed by their auditors, whose interim financial information reflect total revenues from operations of ₹ 735.09 Lakhs for the quarter ended June 30, 2017, and total profit after tax (net) of ₹ 567.96 Lakhs and total comprehensive income (net) of ₹ Nil Lakhs for the quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. The above figures are after giving effect to any consolidated adjustment.

Our review report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For SRB & Associates
Chartered Accountants
Firm's Registration NO.-310009E



Bisworanjan Sutar
Partner
Membership No: 066708

Kolkata, September 09, 2017



SRB & Associates
Chartered Accountants

ANNEXURE TO THE INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MANAKSIA INDUSTRIES LIMITED**

List of Entities included in the consolidated unaudited financial results of the Manaksia Industries Limited ("the Parent") for the quarter ended 30, 2017 referred to in paragraph 3 of our review report dated 09 September, 2017.

Parent - Manaksia Industries Limited

List of Subsidiaries

1. Euroasian Ventures FZE
2. Euroasian Steels LLC
3. Glitter Agencies Private Limited
4. Jiwamjoti Vanijya Private Limited
5. B K Manaksia Nigeria Limited

