

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Peter DeYoung		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A		
Details of acquisition			
a) Shares carrying voting rights acquired	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A		

<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p>	<p>Refer Annexure A</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure A</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure A</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>
<p>e) Total (a+b+c+d)</p>	<p>Refer Annexure A</p>		
<p>Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc.)</p>	<p>Off market - inter se transfer (shares received by way of gift)</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p>	<p>N.A.</p>		
<p>Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC</p>	<p>September 1, 2017</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>No. of shares: 17,25,63,100 Amount: INR 2/- each</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>No. of shares: 17,25,63,100 Amount: INR 2/- each</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>N.A.</p>		

The Sri Krishna Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal	7,54,48,452	43.72	43.72	-	-	-	7,54,48,452	43.72	43.72
Piramal Swati A	11,167	0.01	0.01	(10,000)	(0.01)	(0.01)	1,167	0.00	0.00
Peter DeYoung (Acquirer)	88,000	0.05	0.05	*10,000	0.01	0.01	98,000	0.06	0.06
Total	8,87,37,223	51.42	51.42	-	-	-	8,87,37,223	51.42	51.42

*Shares received by way of gift from Dr. (Mrs.) Swati A. Piramal