

Dated: 28th September, 2017

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Scrip Code: 513629

We wish to inform you that the Board of Directors at its meeting held today i.e. 28th September, 2017 has inter alia passed the following resolutions:

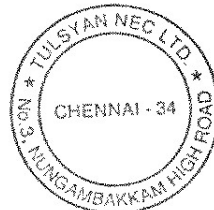
1. Appointed Mr. Rakhal Panigrahi as the Company Secretary and Compliance Officer of the Company with effect from 28th September, 2017.
2. Considered and approved the un-audited financial results for the quarter ended 30th June, 2017 along with limited review report as recommended by the Audit Committee and pursuant to regulation 33(3)(b) of SEBI(lord)Regulations,2015, the Company will submit only Standalone unaudited financial results for Q1, Q2 and Q3 for the financial year 2017-2018 except for the last quarter and year ended on 31-03-2018, the company will submit both audited standalone and consolidated financial results to the stock exchange.
3. Acceptance of Resignation of Mr. P Laxmidhar Prusty from the post of Company Secretary and Compliance Officer.

The Meeting Commenced at 11:30 A.M. and Concluded at 01.15 P.M.

This is for your information and record.

For Tulsyann NEC Limited


Sanjay Agarwalla
Whole-time Director
DIN: 00632864



TULSYAN NEC LTD: Apex Plaza, 1st Floor, No 3, Nungambakkam High Road, Chennai, Tamil Nadu - 600 034.

Ph : +91 44 3918 1060 / 3912 0756, Fax : +91 44 3918 1097 | Email : marketing@tulsyannec.in | www.tulsyannec.in

Registered Office: 61, Sembudoss Street, Chennai - 600 001. Phone : +91 44 2522 2673. | CIN L28920TN1947PLC007437



Date: 28/09/2017.

To
The Asst. Gen. Manager
The Department of Corporate Services – CRD
The Stock Exchange, Mumbai
1st Floor, Rotunda Building,
B.S.Marg, Fort, P. J. Tower,
Dalal Street, Mumbai-400001.

Sub: Appointment of Company Secretary cum Compliance Officer of the Company as per Regulation 6(1) of the SEBI (LODR) Regulation, 2015.

Dear Sir,

With reference to the subject cited above and letter under reference and in terms of the provisions of Regulation 6 (1) of the SEBI (LODR) Regulation, 2015, we would like to inform that the Company has appointed Mr. Rakhal Panigrahi as the company secretary cum Compliance Officer with effect from 28th September, 2017.

We hereby submit necessary details of the new compliance officer as under:

Name : Mr. Rakhal Panigrahi
Designation : Company Secretary cum Compliance officer
Registered Office Address : 61, Sembudoss Street,
Chennai-600001
Phone : 044-33614025
E-mail : cs@tulsyannec.in

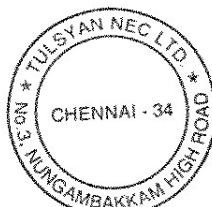
You are requested to please take on record the above said information.

Thanking You.

Yours faithfully,

For **TULSYAN NEC LIMITED**


Sanjay Agarwalla
Whole-time Director
DIN: 00632864



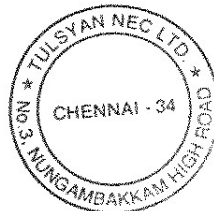
Brief Profile of Company Secretary and Compliance Officer

Pursuant to the recommendation of the Nomination and Remuneration Committee, Mr. Rakhal Panigrahi, a qualified Company Secretary, has been appointed as the Company Secretary, with effect from 28th September, 2017, as informed in the outcome of Board Meeting dated 28th September, 2017.

Mr. Rakhal Panigrahi, will also be the Compliance officer for the purpose of Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under the Securities And Exchange Board Of India (Prohibition of Insider Trading) Regulations, 2015.

For **TULSYAN NEC LIMITED**


Sanjay Agarwalla
Whole-time Director
DIN: 00632864



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CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Swathi Court, Flat No. C & D, No. 43, (Old No. 22)
Vijayaraghava Road, T. Nagar, Chennai - 600 017.
Tel : +91-44-4554 1480 / 81; Fax : +91-44-4554 1482
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CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

S. NEELAKANTAN
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D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

R. THIRUMALMARUGAN
M.Com., FCA

K. PARTHASARATHY
B.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

V. VIVEK ANAND
B.Com., FCA

E.K. SRIVATSAN
B.Com., FCA

Annexure V

Format for the Limited Review Report for companies (other than banks)

Review Report of TULSYAN NEC LIMITED, CHENNAI

We have reviewed the accompanying statement of unaudited financial results of **TULSYAN NEC LIMITED, CHENNAI** for the period ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 28/09/2017



For CNGSN & ASSOCIATES LLP
Chartered Accountants
FRN 004915S/S200036

K. Parthasarathy
Partner
Membership No. 018394

Tulsyan NEC Limited

Regd. Office: 61, Sembudoss Street, Chennai - 600 001
 Ph. 044-3918 1060 Fax: 044-3918 1097 Email id: investor@tulsyanec.in Website: www.tulsyanec.in
 CIN : L28920TN1947PLC007437

Unaudited Financial Results for the Quarter ended June 30, 2017

Sl No	Particulars	Rs. in Lakhs	
		Quarter ended	
		June 30, 2017	June 30, 2016
1	Income from Operations		
	(a) Net Sales / Income from operations	23,409.86	14,492.32
	(b) Other Income (Net)	6.12	14.62
	Total Income	23,415.98	14,506.94
2	Expenses		
	(a) Cost of materials consumed	13,496.41	8,796.19
	(b) Purchase of stock-in-trade - Traded goods	11.66	1,974.97
	(c) Increase/Decrease in stock in trade	7,039.29	(1,089.20)
	(d) Employee benefit expenses	720.25	669.12
	(f) Power & Fuel	330.43	434.22
	(g) Finance costs	3,111.09	1,830.04
	(h) Depreciation and amortization expense	657.58	425.07
	(i) Excise Duty Expenses	1,505.40	1,084.38
	(j) Other expenses	1,402.41	1,458.05
	Total Expenses	28,274.52	15,582.84
3	Profit before exceptional items and tax (1-2)	(4,858.54)	(1,075.90)
4	Exceptional items	-	67.85
5	Profit before tax (3-4)	(4,858.54)	(1,143.75)
6	Tax expense	-	-
7	Net profit for the period (5-6)	(4,858.54)	(1,143.75)
8	Other comprehensive income , net of income tax	15.23	30.45
9	Total comprehensive income for the period (7+8)	(4,843.31)	(1,113.30)
10	Paid-up equity share capital	1,470.25	1,469.52
	Face value per share (Rs)	10.00	10.00
11	Earning per share (Rs) (not annualised)		
	- Basic	(33.05)	(7.78)
	- Diluted	(33.05)	(7.78)

Notes:

- 1 The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 28, 2017
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The business of the Company operates under three segments i.e., Steel, Power generation and Synthetics in accordance with Ind AS 108 "Operating Segments" and the segment results are given below:
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	(Rupees in lakhs)
	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	(1,034.75)
Ind AS Adjustments : Add/ (less)	
Impact of Straight Lining of Rental Expense	(0.08)
Amortised cost accounting of preference shares	(46.53)
Amortised cost accounting of borrowings	(3.33)
Incremental depreciation on buildings due to fair valuation	(28.61)
Deferred Tax impacts	-
Comprehensive income for the year	(1,113.30)
Other Comprehensive income (net of tax)	-
Total comprehensive income as per Ind AS	(1,113.30)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for Tulsyan NEC Limited



Lalit Kumar Tulsyan

Executive Chairman

DIN : 00632823

Place: Chennai

Date : September 28, 2017

Tulsyan NEC Limited

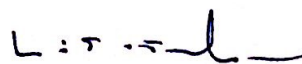
Regd. Office: 61, Sembudoss Street, Chennai - 600 001
 Ph. 044-3918 1060 Fax: 044-3918 1097 Email id: investor@tulsyanec.in Website: www.tulsyanec.in
 CIN : L28920TN1947PLC007437

Rs. In Lakhs

Standalone Segmentwise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Three Months ended	
	30-06-2017 (Unaudited)	30-06-2016 (Unaudited)
1 Segment Revenue		
Steel Division	18,197.57	10,291.92
Synthetic Division	1,596.53	2,246.38
Power	5,089.01	3,370.35
Total	24,883.11	15,908.65
Less: Inter-segment Revenue	1,467.13	1,401.71
Net Sales/Income from Operations	23,415.98	14,506.94
2 Segment Results Profit(+) / Loss (-) before Interest and Tax		
Steel Division	(1,557.32)	(404.30)
Synthetic Division	(0.65)	22.28
Power	(189.48)	1,360.92
Less: Interest	3,111.09	2,013.65
Total Profit before Tax	(4,858.54)	(1,034.75)
3 Capital Employed (Segment Assets-Segment Liabilities)		
Steel Division	27,681.60	27,495.39
Synthetic Division	2,949.79	5,708.89
Power	31,716.20	35,768.27
Other un-allocable assets net of un-allocable liabilities	-	-
Total	62,347.59	68,972.55

By order of the Board



Lalit Kumar Tulsyan

Executive Chairman

DIN : 00632823

Place : Chennai

Date : 28/09/2017