



DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : pgg_dfl@yahoo.com / secretarial@dharanifinance.in

Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

Ref: BSE / FIN RESULT / 33 / 2017

September 15, 2017

To
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai 400 001

Kind Attn.-Mr. Rakesh Parekh – Special Assistant (Listing Compliance)

Dear Sir,

Sub : Discrepancies in Financial Results of the Company for the Quarter ended June 2017.
Ref : Dharani Finance Ltd (511451)

With reference to you email dated 12th September 2017 and 15th September 2017 regarding on the above subject.

The following details are given for your records.

Queries No.1	Reconciliation table for Net Profit/Loss is not provided. It is required to submit along with the result on implementation of Indian Accounting Standard (INDAS) Rules, 2015 as per SEBI circular dated 5th July, 2016. - (Standalone Result)	Our Company is under category of NBFCs. Ind AS format are applicable to this Company from 01.04.2019. Hence , we are not Implementing Ind AS till then. A copy out letter dated 15 th September 2017 certifying on this point is enclosed
Queries No.2	XBRL filing of Financial Result is not as per IND-AS Format – Submit revised XBRL filing of Result in IND-As format. - (Standalone Result)	
Queries No.3	Financial Result submitted in PDF file is not as per IND-AS Format . Submit revised Financial results in PDF file on BSE Listing centre in accordance with Schedule III format of Companies Act, 2013 (Refer SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 (Point 2.1 and 2.4 & also note that Number of column of the result should be as per SEBI Regulations.) - (Standalone Result)	
Queries No.4	Limited Review Report not submitted in prescribed Format for Unaudited Results. Require to submit the same. - (Standalone Result)	Queries 1,2, & are not applicable to this Company. Report in revised format is enclosed.

Thanking you,

Yours faithfully,
Dharani Finance Limited


N. Subramanian
President (Corporate Affairs)





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Dharani Finance Limited is a listed Company registered as Non Banking Financial Company with the Reserve Bank of India falls under category against rule 4 (1) (IV)(b) (A) of Companies(Indian Accounting Standards) rules 2015 as amended by the amendment rules dated 30.03.2016. The Company's net worth is Rs 7.54 which is below Rs 500 Crores.

Accordingly the Indian Accounting Standards will apply for this company only from accounting period commencing on 1st April 2019.

Kindly confirm that the above information is sufficient and meets with your requirements.

Thanking you,

Yours faithfully,
Dharani Finance Limited


N. Subramanian
President (Corporate Affairs)



K. RAMKRISH & CO
CHARTERED ACCOUNTANTS

Phone : 2432 9049
Website : kramkrish.com

New # 19, (Old # 9A), Bagavantham Street,
T.Nagar, Chennai - 600 017. India.

**Limited Review Report for the Quarter Ended 30th June 2017 as per Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of
Dharani Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Dharani Finance Limited for the Quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K Ramkrish & Co.,
Chartered Accountants



S. Baskar Shrinivas
S Baskar Shrinivas
Partner
Membership No. 209004

Place: Chennai
Date: 09.08.2017