



To,
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code : 532636

To,
The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
NSE Scrip Code : IIFL

Dear Sir,

Sub : Clarification on Ensemble media release

Please find enclosed copy of the Press Release issued by India Infoline Limited (IIL), a subsidiary, in connection with the media release dated September 23, 2017 made by Ensemble Infrastructure India Ltd. against IIL on alleged attachment of assets of IIL.

We request you to kindly note the above on record and disseminate to the public.

Thanking You

Yours Faithfully,

R. Mohan

Chief Compliance Officer



India Infoline Limited

Mumbai, India
September 23, 2017

Press Release

Sub : Clarification on Ensemble media release on attachment of assets of India Infoline Ltd. (IIL)

The contents of the media release dated September 23, 2017 by Ensemble Infrastructure India Ltd. (Ensemble), and the allegations therein are faulty, mischievous, and with incomplete facts and ulterior motives.

IIL clarifies that no attachment of any of its property has been made. Ensemble has filed an application for attachment and IIL will be challenging the same before the Honourable Court.

The brief facts of the case are as follows:

The matter pertains to a commercial dispute raised by Ensemble claiming about ₹3.45 Cr with regards to an office interior work contract entered with Ensemble in 2008, which was not duly completed by Ensemble as per the specifications and orders of IIL. Ensemble filed an arbitration claim in 2009 on the subject claim against IIL. IIL had also filed a counter claim of about ₹ 72 Lakhs against Ensemble before the arbitrator.

Pursuant to the arbitration award dated May 21, 2015, IIL filed an appeal before the Honourable High Court, Mumbai, against the award on August 19, 2015 vide Case No. 377/2016. The Appeal was duly admitted by the Hon'ble High Court and is still pending and the matter is subjudice.

In this situation, Ensemble's alleged notice of attachment is mischievous and with malafide intent, while the Honourable High Court is yet to consider our appeal.

IIL is seeking necessary legal action against the alleged notice of attachment and pursuing the appeal before the Hon'ble Court.

Media Relations

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