

KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

September 20, 2017

Scrip Code – 532832

IBREALEST/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

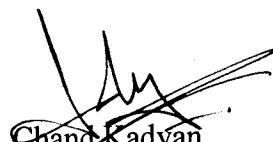
Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of decrease in voting rights/ percentage of our shareholding in the Company and of Persons Acting in Concert (PACs) with us.

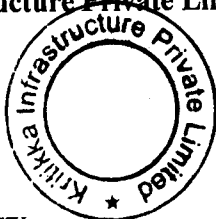
This is for your information and record.

Thanking you,

Yours truly,

For **Kritikka Infrastructure Private Limited**


Chand Kadyan
Authorized Signatory



Encl: as above

CC:

The Board of Directors
Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Kritikka Infrastructure Private Limited

(CIN: U45200DL2006PTC154578)

Registered Office: 296 Forest Lane, Neb Sarai, Sainik Farms, New Delhi-110068

KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

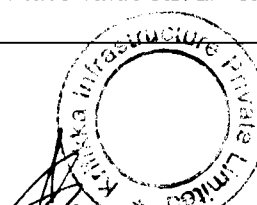
1	Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: Kritikka Infrastructure Private Limited PACs: Mr. Sameer Gehlaut Jyestha Infrastructure Private Limited Dahlia Infrastructure Private Limited Powerscreen Media Private Limited SG Infralands Private Limited SG Devbuild Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/ voting capital of the TC
<u>Before the acquisition/disposal under Consideration holding:</u>				
(a)	Shares carrying voting rights	Acquirer: 39,987,084 Equity Shares PACs: 158,155,973 Equity Shares	8.424%	8.277%
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		198,143,057 Equity Shares	41.743%	41.015%

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Details of acquisition / sale:			
(a)	Shares carrying voting rights acquired/sold	Acquirer: 23,000,000 Equity Shares	(4.845)% (4.761)%
		PACs: Nil	Nil Nil
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil Nil
Total (a + b + c +/- d)		23,000,000 Equity Shares	(4.845)% (4.761)%
After the acquisition / sale, holding:			
(a)	Shares carrying voting rights	Acquirer: 16,987,084 Equity Shares	3.579% 3.516%
		PACs: 158,155,973 Equity Shares	33.319% 32.738%
(b)	Shares encumbered with the acquirer	Nil	Nil Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil Nil
Total (a + b + c + d)		175,143,057 Equity Shares	36.898% 36.254%
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open Market Sale of 23,000,000 equity shares by Kritikka Infrastructure Private Limited	
7	Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 18, 2017	
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 949,348,278/- (comprising 474,674,139 Equity shares of face value Rs. 2/- each)	



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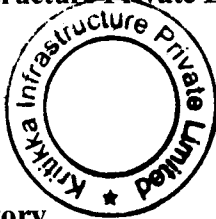
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9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 949,348,278/- (comprising 474,674,139 Equity shares of face value Rs. 2/- each)
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 966,199,478/- (comprising of (a) 474,674,139 Equity shares of face value Rs. 2/- each fully paid up; and (b) 8,425,600 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue)

For **Kritikka Infrastructure Private Limited**



Chand Kadyan
Authorized Signatory



Date: September 20, 2017

Place: Gurugram

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