Godrej Properties Limited Regd.Office: Godrej One, 5th Floor, Pirojshanagar, Eastern Express Highway,

Vikhroli (E), Mumbai- 400 079.India

Tel.: +91-22-6169 8500 Fax: +91-22-6169 8888

Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

September 14, 2017

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

NSE - GODREJPROP

Sub: - Press Release

Dear Sir/Madam,

We are enclosing a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,

For Godrej Properties Limited

Surender Varma

Company Secretary & Chief Legal Officer

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Encl: a/a





PRESS RELEASE

Mumbai, September 14, 2017

For immediate publication

Godrej Properties adds a new project in Thane through a joint venture with Nirmal Ventures

The Mumbai-based real estate developer will develop a residential project in Thane

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced that it has entered into a joint venture with Nirmal Ventures for developing a residential project located on the Lal Bahadur Shastri (LBS) Marg, Thane West. This project will be developed under a development management agreement.

Spread over 14 acres, the project will offer approximately 1,95,000 square metres (2.1 million square feet) of saleable area and will be developed as a residential development comprising of modern residential apartments of various configurations along with a small retail component to support this residential development. The project is strategically located with easy access to the Eastern Express Highway. The location offers extremely well developed social and civic infrastructure with multiple schools, hospitals, retail malls and residential and commercial spaces in close proximity.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to add this new project in Thane, a key micro-market of Mumbai. This strengthens our development portfolio in Thane and fits well with our strategy of deepening our presence in key markets across India's leading cities. We will seek to ensure this project delivers an outstanding lifestyle for its residents."

Mr. Dharmesh Jain, Chairman and MD, Nirmal said, "This partnership is special to us considering the incredible brand Godrej is. Together we will create exceptional value for our customers. We look forward to a promising outcome".

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 13.70 million square meters (140.10 million square feet) in 12 cities.

In the last five years, Godrej Properties has received over 200 awards and recognitions, including the "Premium Real Estate Company of the Year" at the Corporate LiveWire Awards 2017, the "Professional Excellence in Real Estate" at the

ABP News Real Estate Awards 2016, the "Real Estate Company of the Year" at the Construction Week India Awards 2015, the "Most Reliable Builder" at the CNBC AWAAZ Real Estate Awards 2014, the "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014, and the "Popular Choice - Developer of the Year" award at the ET NOW Awards in 2013.

For further information please contact:

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