

September 8, 2017

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

This is with reference to our earlier announcement dated July 29, 2016, we would like to inform you that RGAM Investment Advisers Pvt Ltd. ("RGAM"), Wholly-Owned Subsidiary of the Company, has executed agreements ("New Agreements") to divest its stake in Cerestra Advisors Limited ("Cerestra"). The New Agreements have been entered into after termination of the agreements entered into pursuant to the binding term sheet, the disclosures for which were made by the Company on July 29, 2016. Cerestra has ceased to be a subsidiary of RGAM upon completion of the transactions contemplated under the New Agreements.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith as **Annexure-1**.

For Religare Enterprises Limited


Mohit Maheshwari
Company Secretary



Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Sr. No	Particulars	Description - Cerestra Advisors Limited
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Cerestra Advisors Limited reported revenue of Rs. 4.37 crore in FY 2016-17 translating to approximately 0.10% of consolidated revenue and its net worth as at March 31, 2017 was Rs. (7.97) crore.
2	Date on which the agreement for sale has been entered into;	September 7, 2017
3	The expected date of completion of sale/disposal	The transaction has been completed on September 7, 2017
4	Consideration received from such sale/disposal	INR 5,73,26,078 for the sale of shares.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Cerestra Managers Private Limited, is a company incorporated under the laws of India. . The buyer is not related to the promoter/promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transactions
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A

