



KIRLOSKAR ELECTRIC COMPANY LTD.,

September 22, 2017

The Secretary,

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL
Series – EQ

BSE LTD.,

Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 051
Scrip Code 533193
Scrip ID KIRELECT

Dear Sir,

Sub: Proceedings of 70th annual general meeting (AGM);

Time of commencement of meeting : 10.00 AM
Time of conclusion of meeting : 11.30 AM

The 70th annual general meeting of the company was held on 21.09.2017. In this connection, we attach hereto proceedings in terms of regulation 30 of SEBI LODR Regulations, 2015.

Thanking you

Yours Faithfully
for Kirloskar Electric Company Limited


Chinmoy Pathaik

Associate Vice President - Legal & Company Secretary

P.B. No. 5555, Malleswaram West, Bangalore - 560 055, India
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Customer Care No. : 1800 102 8268, website : www.kirloskarelectric.com
Regd. Office : Industrial Suburb, Rajajinagar, Bangalore - 560 010
CIN:L31100KA1946PLC000415

Proceedings of the 70th annual general meeting ("AGM") of the members of the company held on Thursday, September 21, 2017 at Hotel Royal Orchid, #1, Golf Avenue, Adjoining KGA Golf Course, HAL Airport Road, Kodihalli, Bangalore 560 008

Time of commencement of meeting : 10.00 AM
Time of conclusion of meeting : 11.30 AM

a. Proceedings:

Mr. Vijay R Kirloskar, Chairman of the meeting commenced the meeting by welcoming all the directors and members present at the meeting. The meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules and secretarial standards made thereunder.

b. Business transacted at the meeting:

1. Adoption of financial statements for the financial year ended March 31, 2017
2. Appointment of M/s. Ashok Kumar, Prabhashankar & Co., Chartered Accountants, as auditors of the company to hold office from the conclusion of this 70th AGM until the conclusion of the 72nd AGM and M/s. Sunder & Associates, (AF.No: 1172), Chartered Accountants, Malaysia as branch auditor of the company to hold office from the conclusion of this AGM until the conclusion of the next AGM.
3. Appointment of Mr. Krishnamurthy Ganesh as a director liable to retire by rotation.
4. Appointment of Mr. Shyamanta Bardoloi as director.
5. Approval to the remuneration of the cost auditors.
6. Revision in the remuneration payable to Mr. Vijay R Kirloskar, Executive Chairman.
7. Reappointment of Mr. Vijay R Kirloskar as Executive Chairman.
8. Appointment of Mr. Anand B. Hunnur as Managing Director.a
9. Revision in the remuneration payable to Mr. Vinayak N Bapat, Managing Director.

c. Summary of proceedings of the meeting.

Chairman declared that the requisite quorum for the general meeting was present and called the meeting to order. Chairman then requested Mr. Chinmoy Patnaik, Associate Vice President – Legal & Company Secretary to read the notice of 70th AGM and the auditors' report. Mr. Chinmoy Patnaik read out the notice of the AGM and the auditors' report. Thereafter, the chairman delivered his speech.

Chairman then invited the members to raise any query and offer any suggestion. Chairman and the Managing Director replied to all the queries raised by the members and noted down the suggestions for consideration.

Chairman informed that the company had provided e-voting facility to all its members as required under the provisions of the Companies Act, 2013 to cast their votes through remote e-voting facility on the items set forth in the notice of the AGM. The facility of e-voting was provided during September 18, 2017 from 9.00 AM till September 20, 2017 upto 05.00 PM.



Chairman further stated that, Mr. Swaroop S, practising company secretary, partner of M/s. Swaroop, Ravishankar & Associates, Bengaluru, was appointed as scrutinizer in connection with the voting process and requested to lock and seal the empty polling box for the poll at the AGM.

The scrutinizer locked and sealed the empty ballot box in the presence of the members.

Chairman then ordered the poll in respect of all resolutions contained in the notice and stated the results of the e-voting and poll in receipt of the scrutinizers report will be placed on the company's website and shall also be sent to the stock exchanges.

Chairman thanked all the members for their participation and announced formal closure of the meeting.

