

September 28, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

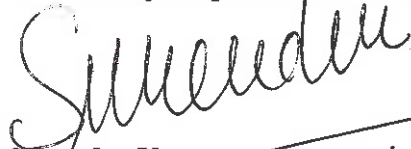
Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

AS

Encl: a/a





PRESS RELEASE

Mumbai, September 28, 2017

For immediate publication

Godrej Properties adds a new Residential Project in Bangalore

The Mumbai-based real estate developer will develop a residential project in Sarjapur, East Bangalore

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced that it has entered into a Development Management Agreement with Manyata Developers Private Limited to develop a group housing project in East Bangalore. Manyata Developers Private Limited is a leading Bangalore based real estate company, founded by Mr. Reddy Veeranna.

The first phase of the project is spread over 16 acres and will offer approximately 125,000 square metres (1.35 million sq. ft.) of saleable area. The total project is expected to offer approximately 437,000 square metres (4.7 million sq. ft.) spread over 53 acres. The project will be developed as a modern residential development comprising of apartments of various configurations. The location is well connected to key IT Hubs of Sarjapur Road, Whitefield, Outer Ring Road and Electronic City. This will be GPL's fourteenth project in Bangalore.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are happy to add this new project in Bangalore. Bangalore is a key market for us and this project fits with our strategy of deepening our presence across the country's leading real estate markets."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 13.82 million square meters (141.45 million square feet) in 12 cities.

In the last five years, Godrej Properties has received over 200 awards and recognitions, including the "Premium Real Estate Company of the Year" at the Corporate LiveWire Awards 2017, the "Professional Excellence in Real Estate" at the ABP News Real Estate Awards 2016, the "Real Estate Company of the Year" at the

Construction Week India Awards 2015, the "Most Reliable Builder" at the CNBC AWAAZ Real Estate Awards 2014, the "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014, and the "Popular Choice - Developer of the Year" award at the ET NOW Awards in 2013.

For further information please contact:

Mr. Ajay Pawar
Associate Vice President (Corporate Communications)
Godrej Properties Limited
Tel no: +91 022 61698500
Mobile: +91 9820286056