

Date: September 15, 2017

To
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, P.J Towers, Dalal Street,
Mumbai-400023
Scrip Code: 533166

To
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, 5th Floor, Plot No.C/1
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: SUNDARAM

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(Listing Regulations)

Dear Sir / Madam,

**Sub:-Summary of the proceedings/outcome of the 23rd Annual General Meeting (AGM) of the
Company held on September 15, 2017**

As per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations,
summary of the proceedings/outcome of the AGM is enclosed herewith.

Kindly take the same on your records.

For Sundaram Multi Pap Limited

B.s.chheda

Bhavesh Chheda
Company Secretary & Compliance Officer



**SUNDARAM MULTI PAPER LIMITED
PROCEEDINGS OF THE 23RD ANNUAL GENERAL MEETING**

Day & Date	Friday, September 15, 2017
Time	Starting Time: 10.30 a.m. Conclusion Time: 12.15 p.m.
Venue	Chatwani Baug Hall, 1 st Floor, 7, Gokhle Road, Near Vile Parle Station, Vile Parle East Mumbai: 400057, Maharashtra, India.
Present	
Mr. Amrut P. Shah	Chairman & Managing Director
Mr. Shantilal P. Shah	Whole-time Director
Mr. Krunal S. Shah	Additional Executive Director
Mr. Manikandam P. Kammenchery	Independent Director
Mr. Bhavesh Chheda	Company Secretary
Mr. Rajesh B. Jain	Chief Financial Officer
Statutory Auditors	
Mr. Atul Gala	Partner of M/s. Bhuta Shah & Co. LLP
Internal Auditors	
Mr. Prakash Munni	Partner of M/s. Prakkash Muni & Associates
Secretarial Auditor & Scrutinizer	
Miss. Amisha Shah	Proprietor of M/s. A. V. Shah & Associates

INTRODUCTION:

Mr. Amrut P. Shah Chairman & Managing Director Chaired the Meeting. The Chairman informed the Members that the proceeding of the Meeting shall now be conducted by Mr. Bhavesh Chheda, Company Secretary of the Company.

The Company Secretary introduced the Directors, Statutory Auditor and Internal Auditor present at the meeting to the Members.

QUORUM:

The requisite quorum being present, the Company Secretary with the permission of the Chairman, called the meeting to order.

REGISTERS:

The Statutory Registers; Auditor's Report and Secretarial Audit Report were kept open for Members at the AGM venue, as required under the provision of Companies Act 2013.

NOTICE AND DIRECTORS REPORT:

The Notice of the 23rd Annual General Meeting and the Directors' Report to the Shareholders were taken as read with the permission of the Members present.



AUDIT REPORT:

The Auditors report was taken as read with the permission of the Members present. However the Company Secretary then read the Matter of Emphasis as given by the Statutory Auditors in their Standalone Report and Qualification given in Consolidated Audit Report. The Managements response for the said matter of emphasis was also briefed to the members at the meeting.

SECRETARIAL AUDIT REPORT:

The Secretarial Audit for the year 2016-17 was conducted by Miss. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary. There were no observations or qualification or any adverse remarks in the Secretarial Audit Report.

QUERIES:

The Company Secretary, with the permission of the Chairman, invited queries from the Members relating to Annual Report, Accounts and any other matter related to Company. The queries raised by the Members were satisfactorily replied by the Management.

BRIEF OF VOTING:

The Company Secretary informed that as per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013, the Company had provided to its members the facility to cast their votes by electronic means from September 12, 2017 at 11.00 a.m. and ended on September 14, 2017 at 5.00 p.m. on all the resolutions as stated in the 23rd Annual General Meeting (AGM). The Company had engaged the service of Central Depository Services Limited. He further informed that the members who did not avail the facility of remote e-voting and who is present at the meeting, may cast their vote through Poll.

SCRUTINIZERS

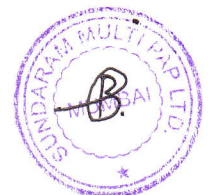
Miss. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize Remote E-voting process in a fair and transparent. Miss. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary and Miss. Bhanuben Pravinchandra Shah, Shareholder of the Company were appointed as the scrutinizers for the poll taken at the 23rd AGM of the company.

The Scrutinizer shall issue separate Scrutinizer's Report on the Remote E-voting & Voting through Poll taken on all the resolutions contained in the notice of the 23rd AGM of the Company. The Scrutinizers shall submit the combined report on the result of Remote E-voting together with that of Poll.

INTRODUCTION TO RESOLUTION

The following resolutions set out in the Notice conveying the AGM were proposed and seconded by Members:

1. To consider and adopt:
 - (a) The Annual Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors thereon; and
 - (b) The Annual Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 and the report of the Auditors thereon.



2. To appoint a Director in place of Mr. Shantilal P. Shah (DIN: 00033182), who retires by rotation and being eligible has offered himself for re-appointment.
3. To reappoint M/s. Bhuta Shah & Co. LLP as Statutory Auditors of the Company, and to fix their remuneration.
4. To give prior approval for the Material Related Party transactions for the period from October 01, 2017 to September 30, 2022.
5. To re-appoint Mr. Amrut P. Shah (DIN: 00033120) as the Managing Director.
6. To re-appoint Mr. Shantilal P. Shah (DIN: 00033182) as the Whole-time Director.
7. To approve the revision in the remuneration of Mr. Amrut P. Shah (DIN: 00033120) Managing Director.
8. To approve the revision in the remuneration of Mr. Shantilal P. Shah (DIN: 00033182) Whole-time Director.
9. To regularize the appointment of Mr. Krunal S. Shah (DIN: 07877986) as the Whole-time Director.
10. Increase in authorized share capital of the company and consequent alteration to the capital clause in the Memorandum of Association.
11. To consider the issue of Securities.

ORDERING POLL

With the permission of the Chairman the Poll was ordered. The Company Secretary informed the members that instruction for voting should be carefully read before casting of votes. There upon the voting commenced.

COMPLETION OF POLL

The voting on poll was completed by the Members of the Company. It was informed to the Members that the combined Results of the E-voting and Poll at this AGM, along with the Scrutinizers' Report(s) will be available on the Company's website i.e. www.sundaramgroups.in within 48 hours from the conclusion of the Meeting.

CONCLUSION OF MEETING

The Company Secretary expressed the gratitude to the Members, on behalf of the management and a vote of thanks was given to Mr. Amrut P. Shah, Chairman of the meeting. Thereafter Mr. Amrut P. Shah, Chairman of the Meeting declared the meeting closed at 12.15 p.m.

For Sundaram Multi Pap Limited

B. S. Chheda

Bhavesh Chheda

Company Secretary & Compliance Officer

