## STAND SE MAFATLAL INVESTMENTS AND FINANCE LIMITED

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SAD/233/J

September 16, 2017

Bombay Stock Exchange Ltd., 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400 001.

Dear Sirs,

Sub: Discrepancies in Financial Results of the Company for the quarter ended June, 2017

This is in reference to your email dated September 12, 2017 regarding certain discrepancies in the Financial Results submitted by the Company for the quarter ended June 2017 and requesting for resubmission of the same.

In this regard we have to state that as per the Companies (Indian Accounting Standards) Rules, 2015 and MCA's Press Release dated January 18, 2016, an NBFC Listed Company having Net Worth less than Rs.500 crores is required to prepare IND-AS based Financial Statements from April 1, 2019.

Accordingly, we are not required to prepare Financial Statements based on IND-AS. Hence we have not submitted Reconciliation table for Net Profit/Loss, XBRL Filing as per IND-AS and PDF File as per IND-AS as mentioned by you in your email.

We trust this satisfies your query.

Thanking you, we remain,

Yours faithfully, For STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED,

> (SOHAM A. DAVE) COMPANY SECRETARY

Encl: a/a