

Date: 27th September, 2017

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sir/Madam,

Ref: Alicon Castalloy Ltd
Sub: Proceedings of the Annual General Meeting (AGM) held on 26th September, 2017

Pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed summary of the proceedings 27th Annual General meeting of Alicon Castalloy Limited held on 26th September, 2017 at the the Registered office of the Company.

Thanking you,

For Alicon Castalloy Limited



Authorized Signatory

Encl: a/a.

Summary of proceedings of the 27th Annual General Meeting of the members of Alicon Castalloy Ltd. held on 26th September, 2017 at Gat no. 1426, Village Shikrapur, Taluka Shirur, District Pune.

The 27th Annual General Meeting of the Company was held on Tuesday, the 26th day of September, 2017 at 12:30 p.m. at Gat no. 1426, Village Shikrapur, Taluka Shirur, District Pune.

Mr. Shailendrajit Rai chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. He further informed the Shareholders that the statutory records were kept open for inspection.

With consent of the members present, the notice of the Meeting was taken as read. The Chairman informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members to cast their votes electronically on all the resolutions proposed to be considered at the 27th AGM which commenced from Saturday, 23rd September, 2017 (9.00 a.m.) and ended on Monday, 25th September, 2017 (5.00 p.m.). Members, who had not cast their votes through e-voting, ballot forms were provided to them at the venue of the AGM for voting.

The Shareholders then transacted the following business:

Ordinary Business:

1. Adoption of Audited Balance Sheet as on 31st March, 2017 and the statement of Profit and Loss account for the year ended on that date (both standalone and consolidated) along with Directors report and Auditors report thereon .
2. Declaration of dividend for the F.Y. 2016-17.
3. Re-appointment of Mrs. Pamela Rai, as Director who Retire by rotation.
4. Appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors of the Company for the period of five years.

Special Business:

5. Re-appointment of Mr. S. Rai as the Managing Director for the period of five years w.e.f. 1st November, 2017.
6. Confirmation of Mr. Junichi Suzuki as the ultimate beneficial owner of 8,60,000 Equity Shares to be issued to Enkei Corporation, Japan.
7. Authorising Board of Directors to determine the fees to be charged to a member under section 20(2) of the Companies Act, 2013.

Members, who had not cast their votes through e-voting, cast their votes through ballots.

The Chairman then informed that the results of voting would be declared within 48 hours on receipt of Scrutinizer's report. The results will be placed on the website of the Company as also on the website of CDSL. Then the meeting was declared terminated with a vote of thanks to the Chair.

For Alicon Castalloy Limited


Authorized Signatory