

Ref.: FRL/BSE/SUR/2017-18

11th September, 2017

Department of Surveillance & Supervision BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 540064

Kind Attn.: Mr. Rishikesh Tamaskar / Mr. Yogendra Daxini

Dear Sir / Madam,

Ref.: Your letter no. L/SURV/ONL/RV/RS/(2017-2018)/135 dated 11th September, 2017.

Sub: Clarifications / confirmation on News appearing on "www.economictimes.com"

With reference to your above referred letter seeking information on news item published in "The Economics Times" dated 9th September, 2017 captioned "Biyani Sets Sights On HyperCity to build Bigger Bazaar in Future.....", we would like to inform that the Company keep on evaluating various possible business associations or transactions at any given time, however, at present there is neither any legally binding agreement nor any business collaboration/association. All discussions at this stage are of exploratory in nature. Accordingly, there is no disclosure obligation that has been triggered.

We are committed to inform the shareholders about any definitive transactions but would avoid giving any disclosures about possible / probable transactions to avoid any speculative activities.

We shall inform about decisions and transactions, once approved by the Board / definitive transaction documents are executed, as per applicable regulations.

We hope this clarifies stand of the Company on the aforesaid news item.

Thanking you,

Yours faithfully,

For Future Retail Limited

Virendra Samani

Dy. Company Secretary

