NLC INDIA LIMITED



(formerly Neyveli Lignite Corporation Limited)
(A Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031 Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tami! Nadu.

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Lr.No.Secy/Reg.30 of LODR/2017

Dt.04.09.2017

To

The Bombay Stock Exchange Ltd, Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001.

Scrip Code:

513683

Dear sirs,

Sub: Clarification/Confirmation on News item appearing in www.business-standard.com.

Ref: Letter no.L/SURV/ONL/RV/NK/(2017-18)/125 dt.04.09.2017 attached to your mail dt.04.09.2017.

With reference to your above mail/letter on the subject cited above, we wish to state as under;

- 1. As informed to shareholders in the Directors Report for the year 2016-17(copy of Annual Report also available in our website), in order to have an inorganic growth, the Company aims to acquire power assets of about 3000 MW by the year 2025. In this regard, it is informed that in accordance with the above plan, it has been proposed to carry out the due diligence studies on two short-listed power assets viz., GMR Chhattisgarh Energy Limited of 2x685 MW and Ind Bharath Energy Utkal Limited of 2x350 MW.
- 2. It is stated that no negotiation has taken place in this regard.
- 3. The Company is not aware of any information which could explain the movements in the trading as mentioned in your letter cited above.

Thanking you

Yours faithfully for NLC India Limited

Company Secretary