

SCRUTINIZER'S REPORT

To,
The Managing Director
Gulf Oil Lubricants India Limited
Mumbai

Dear Sir,

Report on the e-voting and voting by ballot conducted at the Ninth Annual General Meeting ("AGM") of Gulf Oil Lubricants India Limited ("Company") held on Friday, September 15, 2017 at 3.00 P.M. at Hall of Culture, Ground Floor, Nehru Centre, Worli, Mumbai 400 018.

1. As per the provision of the Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for voting through electronic means ("remote e-voting") on all the Resolution(s) contained in the notice of the AGM.
2. I, A. Ravi Shankar, Practicing Company Secretary resident of Hyderabad was appointed as the Scrutinizer to scrutinize the remote e-voting as well as physical voting by the Members of the Company at the AGM to ascertain results for the Resolutions contained in the notice.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and related Rules in respect of voting through electronic means and Poll on the Resolution(s) contained in the notice of the AGM.
4. The Company had appointed Karvy Computershare Private Limited ("Karvy"), Registrar and Transfer Agent of the Company, as the service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. Karvy had set up electronic voting facility on its website: www.evoting.karvy.com on all items of business (both Ordinary and Special) sought to be transacted at the AGM. As mentioned in the notice, the remote e-voting facility for voting was made available to the Members during the period September 12, 2017 (9.00 A.M.) to September 14, 2017 (5.00 P.M.)



5. The votes cast through remote e-voting were unblocked on September 15, 2017 at 3.50 P.M. in the presence of two witnesses Mr. Devender Agarwal and Mrs. Mansi Damania who are not in the employment of the Company.
6. At the venue of the AGM, the physical ballot forms were provided to the Members and Proxies to enable them to exercise their voting rights on all the Resolutions contained in the AGM notice.
7. After the conclusion of AGM, the ballot box kept for the purpose of casting votes was unlocked in my presence along with two witnesses. The ballot papers were reconciled with the records maintained by Karvy, Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company.
8. The ballot papers which were incomplete and/or which were otherwise found to be defective, if any have been treated as invalid and kept separately.
9. Based on the reports generated from the remote e-voting system provided by Karvy and votes casted at the AGM, I hereby submit the results of the remote e-voting and physical Voting as **Annexure A**.

**For A. Ravi Shankar & Co
Company Secretaries**



(A. Ravi Shankar)
Proprietor
FCS No: 5335
C.P No: 4318



Place : Hyderabad
Date : 16.09.2017

Enc: Annexure

Annexure - A

Item No. 1 - Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2017 along with the Report of Directors & Auditors thereon (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.00%	0	0	0	56	40888265	100.00%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
Total	86	40974912	0	84	40972640	2	2272	0	0.00%	0	0	81	40972613	100.00%	3	27	0.00%	

Item No. 2 - Declaration of Dividend (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.00%	0	0	0	56	40888265	100.00%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
Total	86	40974912	0	84	40972640	2	2272	0	0.00%	0	0	81	40972613	100.00%	3	27	0.00%	

Item No. 3 - Re-Appointment of Sri. Sanjay G. Hinduja as Director (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.08%	1	33306	0.08%	55	40854959	99.92%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
Total	86	40974912	0	84	40972640	2	2272	0.08%	1	33306	0.08%	80	40939307	99.92%	3	27	0.00%	

Item No. 4 - Ratification of Appointment of M/s Pricewater House, Chartered Accountants as Statutory Auditors of the Company for FY 2017-18 (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.00%	0	0	0	56	40888265	100.00%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
Total	86	40974912	0	84	40972640	2	2272	0.00%	0	0	0	81	40972613	100.00%	3	27	0.00%	

Item No. 5 - Re-appointment of Sri.Ravi Chawla as Managing Director (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.08%	1	33306	0.08%	55	40854959	99.92%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	26.79%	1	22600	26.79%	24	61748	73.18%	3	27	0.03%	
Total	86	40974912	0	84	40972640	2	2272	0.14%	2	55906	0.14%	79	40916707	99.86%	3	27	0.00%	



Mode	Total Ballot Received	Total Votes	Not Voted	Valid		Invalid		Abstained		Favour		Against			
				Ballots	Votes	Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes
E-Voting	56	40888265	0	56	40888265	0	0	0	0.00%	56	40888265	100.00%	0	0	0.0%
Physical	30	86647	0	28	84375	2	2272	0	0.00%	25	84348	99.97%	3	27	0.03%
Total	86	40974912	0	84	40972640	2	2272	0	0.00%	81	40972613	100.00%	3	27	0.00%

Note: The % has been rounded off to nearest digits

For A. Ravi Shankar & Co
Company Secretaries

(A. Ravi Shankar)
Proprietor
FCS No. 5335
C.P No: 4318



Place: Hyderabad
Date: September 16, 2017