



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2017
OF HMT LIMITED, BANGALORE

To,
The Board of Directors
HMT Limited
Bangalore

We have reviewed the accompanying un-audited Statements of unaudited standalone financial results of HMT Limited, Bangalore for the Quarter ended 30th June, 2017. Attention is drawn to the fact that the figures for the correspondence quarter ended 30th June 2016, quarter ended 30th June 2017 including the reconciliation of profit/loss under IND AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Management and is to be approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review observations are as below:

1. In case of Tractor Business - Pinjore Unit, the personnel cost of 150 nos. petitioner employees who have not opted for Voluntary Retirement Scheme consequent upon the close of the unit has been recognized up to the period 15.04.2017 and no Additional provision during the quarter ended 30.06.2017 has been made as per the decision of the Management.
2. The defined employee benefits cost for the quarter ending 30th June 2017 has been estimated based on the Actuarial valuations obtained for the previous year.



Based on our review conducted as above, subject to the observations (1) and (2) above nothing additionally has come to our attention that causes us to believe that accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 and SEBI Circular dated July 5,2016 including the manner in which it is disclosed, or that it contains any material misstatement.

For M/s. S.L.Patil & Co.,
Chartered Accountants


Kishori S. Patil
Partner



Place : Bangalore
Date : 29/08/2017

STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs in lakhs)

	Particulars	Three months ended			Year ended
		30-06-2017 Unaudited	31-03-2017 Audited*	30-06-2016 Unaudited	31-03-2017 Audited*
I	CONTINUING OPERATIONS				
1	Revenue from Operations	109	361	223	1,043
2	Other Income	321	343	201	1,103
	Total Income	430	704	424	2146
3	Expenses				
	a) Cost of materials consumed	47	83	54	267
	b) Purchase of Stock in Trade				
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(4)	(42)	3	7
	d) Excise duty	3	6	10	29
	e) Excise Duty on (Increase)/decrease in Finished Goods		2		2
	f) Employee benefits expense	252	236	257	1,026
	g) Depreciation and amortisation expense	8	15	6	32
	h) Finance Costs	68	57	75	288
	i) Other expenses	210	4,739	82	5,042
	Total expenses	584	5,096	487	6,693
4	Profit /(Loss) before Exceptional Items	(154)	(4392)	(63)	(4547)
5	Exceptional items	-	531	-	531
6	Profit /(Loss) before tax	(154)	(3861)	(63)	(4016)
7	Tax Expense	-	(1861)	-	(1861)
8	Profit /(Loss) for the period from Continuing Operations(6±7)	(154)	(2000)	(63)	(2155)
II	DISCONTINUED OPERATIONS				
9	Profit /(Loss) for the period from Discontinued Operations	(50)	(9139)	(3018)	(21794)
10	Tax Income/(expense) of Discontinued Operations				
11	Profit/(loss) from Discontinued Operations (9±10)	(50)	(9139)	(3018)	(21794)
12	Profit /(Loss) for the period (8±11)	(204)	(11139)	(3081)	(23949)
13	Other Comprehensive Income				
	i) Items that will not be reclassified to profit / (Loss)	87	360	(4)	349
	ii) Income Tax relating to items that will not be reclassified to Profit / (Loss)				
	Net Other Comprehensive Income	87	360	(4)	349
14	Total Comprehensive Income for the period (12±13)	(117)	(10779)	(3085)	(23600)
15	Paid-up Equity Share Capital (Face Value - Rs10/-)	120409	120409	120409	120409
16	Other Equity	-	-	-	(99879)
17	Earnings per share from Continuing Operations (face value Rs.10/- each)				
	i) Basic	(0.01)	(0.17)	(0.01)	(0.18)
	ii) Diluted	(0.01)	(0.17)	(0.01)	(0.18)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)				
	i) Basic	0.00	(0.76)	(0.25)	(1.81)
	ii) Diluted	0.00	(0.76)	(0.25)	(1.81)
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)				
	i) Basic	(0.02)	(0.93)	(0.26)	(1.99)
	ii) Diluted	(0.02)	(0.93)	(0.26)	(1.99)

Note:

- The above Results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 29, 2017 and subjected to Limited Review.
- The Financials of the Company for the year ended 31-3-2017 are as per the IND AS for the first Time adoption, the results for the three months ended 30 June 2016 were as per earlier AS (IGAAP).
- The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures during the corresponding quarter June 30, 2016 has been included in discontinued operations.

4 Reconciliation of Results between Indian GAAP and IND AS for the quarter ended June 30, 2016

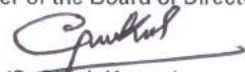
(Rs. in lakhs)

Profit / (Loss) as per Indian GAAP	(3260)
Net Post employment defined benefits obligations	170
Remeasurement Gain - Other Comprehensive Income	5
Profit / (Loss) as per IND AS	(3085)

- As the Companies Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on 'Segment Reporting' is not applicable.
- Figures of previous year have been regrouped wherever necessary.

* Subject to Review by C&AG

By order of the Board of Directors


(S. Girish Kumar)
Chairman and Managing Director


CA. Kishori S. Patil
M.No. 229012


HMT LIMITED

No. 59, Bellary Road, Bangalore 560032

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE 2017

(Rs. in lakhs)

Particulars	Three months ended			Year Ended
	30-06-2017 Unaudited	31-03-2017 Audited**	30-06-2016 Unaudited	31-03-2017 Audited**
1 Total income from Continuing Operations	430	704	424	2146
2 Net profit/ (loss) for the period (before tax, exceptional items)	(154)	(4392)	(63)	(4547)
3 Net profit/ (loss) for the period before tax (after exceptional items)	(154)	(3861)	(63)	(4016)
4 Net profit/ (loss) for the period after tax (after exceptional items)	(154)	(2000)	(63)	(2155)
5 Net Profit/(Loss) from Discontinued Operations	(50)	(9139)	(3018)	(21794)
6 Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(117)	(10779)	(3085)	(23600)
7 Paid up Equity Share Capital (face value of Rs.10/- each)	120409	120409	120409	120409
8 Other Equity				(99879)
9 Earnings Per Share from continuing operations (face value of Rs.10/- each)				
Basic :	(0.01)	(0.17)	(0.01)	(0.18)
Diluted :	(0.01)	(0.17)	(0.01)	(0.18)
Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
Basic :	0.00	(0.76)	(0.25)	(1.81)
Diluted :	0.00	(0.76)	(0.25)	(1.81)

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

** Subject to C&AG Review

Kishori S. Patil
CA. Kishori S. Patil
M. No. 229012



By order of the Board of Directors

S. Girish Kumar
(S. Girish Kumar)

Chairman and Managing Director

Place: New Delhi
Date: 29-8-2017