

SILVEROAK COMMERCIALS LIMITED

CIN - L31504MH1985PLC035916

Regd. Off.: Plot No. F-23 & 24, MIDC Satpur, Nashik-422007.

Telephone No. (0253) 6611413

Email Id: silveroakcommercialsltd@gmail.com

Date : 14th September,2017

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Company's Scrip Code :- BSE Code-512197

Sub : Unaudited Financial Results for the quarter ended 30th June,2017 under clause 33 of SEBI(LODR) Regulations,2015.

Dear Sir,

Please find enclosed pursuant to Clause 33 of SEBI (LODR) Regulation,2015, unaudited financial results along with Limited Review Report for the first quarter ended 30th June, 2017.

You are kindly requested to take the same on record.

Thanking You,
For Silveroak Commercials Ltd.



Director
Tushar Rangnath Patil
DIN-01856178



SILVEROAK COMMERCIALS LIMITED

REG. OFF.: Plot No. F-23 & 24, MIDC Satpur, Nashik-422 007.

Corporate Identity Number : L31504MH1985PLC035916

Statement Of Unaudited Financial Results For The Quarter Ended On 30Th June 2017

(Rs.In Lakh)

Particulars	Standalone Quarter Ended			Standalone
	30-Jun-17	31-Mar-17	30-Jun-16	Year Ended
	(Unaudited)	Audited (Refer Note 3)	(Unaudited)	(Audited)
1 Revenue from operations				
Net Sales/Income from operations (Inclusive of excise duty)	779.98	1664.36	393.09	3560.28
2 Other Income	1.22	5.17	1.03	12.34
3 Total Revenue from operations (1+2)	781.20	1669.53	394.12	3572.62
4 Expenses				
(a) Cost of materials consumed	435.79	1106.02	249.02	2460.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	86.76	84.54	-25.45	-46.75
(d) Employee benefits expense	20.88	27.16	24.70	108.57
(e) Finance costs	46.85	57.09	42.32	188.89
(f) Excise Duty Expense	11.57	10.50	23.39	61.10
(g) Depreciation and amortisation expense	4.92	5.11	4.68	18.89
(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	167.26	316.07	71.26	702.23
Total Expenses	774.03	1606.49	389.92	3492.93
5 Profit / (Loss) before exceptional item and tax (3-4)	7.17	63.04	4.20	79.69
6 Exceptional Item	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax	7.17	63.04	4.20	79.69
8 Tax Expenses :				
(1) current Tax	1.79	28.78	1.26	33.31
(2) Deferred Tax	0.89	0.00	0.00	0.54
9 Profit / (Loss) for the period from continuing operations (7 - 8)	4.49	34.26	2.94	45.84
10 Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00
11 Tax expense of discontinued operation	0.00	0.00	0.00	0.00
12 Profit / (Loss) from discontinued operations (after tax) (10-11)	0.00	0.00	0.00	0.00
13 Profit / (Loss) for the period (9+12)	4.49	34.26	2.94	45.84



14	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other Comprehensive Income ofr the Period)	4.49	34.26	2.94	45.84
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	275.00	275.00	275.00	275.00
17	Earnings per share (for continuing Operation): (of Rs. ___/- each) (not annualised):				
	(a) Basic	0.16	1.25	0.11	1.67
	(b) Diluted	0.16	1.25	0.11	1.67
18	Earnings per share (for discontinuing Operation): (of Rs. ___/- each) (not annualised):				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
19	Earnings per share (for discontinuing & continuing Operation):				
	(a) Basic	0.16	1.25	0.11	1.67
	(b) Diluted	0.16	1.25	0.11	1.67

Notes:

- The above unaudited financial results have been reviewed by the audit committee and approved by Board of Directors at their meeting held on 14th September,2017. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June,2017.
- Figures of the previous periods have been regrouped & reclassified wherever necessary, to correspond with classification of figures for current period.
- The figures of quarter ended 31.03.2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year
- The Company adopted the Indian Accounting Standards (IND AS) from 01-04-2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to company with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act,2013
- As the Company major business activity falls within a single significant business segment, viz. " Construction & related trades ", no separate segment information is enclosed.

For Silveroak Commercials Limited


Director



Place: Nashik
Date: 14th September,2017



SOUMITRA MUKHERJEE & CO.

CHARTERED ACCOUNTANT

Mob. : 9822501676

Tel.: 0253-2319001

"Nabomitra", 19 Shraddha Vihar, Wadala Pathardi Road, Indira Nagar, Nashik - 422 009.
E-mail : sumo862001@yahoo.com

Limited Review Report

Date : / /20

Review Report to,
The Board of Directors,
Silveroak Commercials Limited

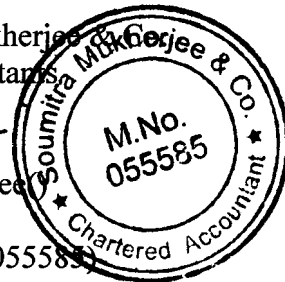
We have reviewed the unaudited standalone financial results of Silveroak Commercials Limited ("the Company") for the quarter and three months ended as of June 30, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Soumitra Mukherjee
Chartered Accountant

Soumitra Mukherjee
Proprietor
(Membership No.055585)



Place: Nasik, Maharashtra

Date: 14/09/2017