



**International
Conveyors
Limited**

Corporate Office : 10, Middleton Row
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September 24, 2017

ICL/NK/2017-18/386

The Secretary,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

44th Annual General Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a gist of proceedings of the 44th Annual General Meeting of the Company held on September 23, 2017 at its Registered Office is enclosed herewith.

This is for your information and record.

Thanking you,
Yours faithfully,

For **International Conveyors Ltd**

Neha Khandelwal

Neha Khandelwal
(Company Secretary & Compliance Officer)

Encl. as above



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra

Gist of proceedings of the 44th Annual General Meeting

The 44th Annual General Meeting of the Members of the Company convened on Saturday, September 23, 2017 at 2:00 P.M, at Falta Sez, Sector-II, Near Pump House No. 3, Village & Mouza- Akalmegh, Dist. 24 Paraganas (S), West Bengal-743504 and concluded at 3:45 P.M.

- Mr. L. K. Tibrawalla, Director of the Company, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman then delivered his Speech.
- The Chairman informed that remote e-voting commenced at 10:00 a. m on September 20, 2017 and ended at 5:00 p. m on September 22, 2017.
- The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval:

Ordinary Business:

1. Adoption of Audited Financial Statement for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend of ₹ 0.05 per share (i.e. 5%) on 67,500,000 shares of ₹ 1/- each for the financial year ended March 31, 2017.
3. Appointment of Mr. Sunit Om Prakash Mehra, who retires by rotation and being eligible, offered herself for re-appointment as a Director of the Company.
4. Appointment of Auditors and fixation of their remuneration.

Special Business:

5. Re-appointment of Mr. R. K. Dabriwala as Managing Director for a further period of 1(one) year.
6. Increasing the limit for granting loans and/or providing guarantees/securities and/or making investments.
7. Authorisation to borrow monies for Company's Business.
8. Approval for entering into Related Party Transactions by the Company for availing Inter Corporate Deposit.
9. Approval for entering into Related Party Transactions by the Company for sale, purchase or supply of goods, materials and services.

M/s K. Guigulia & Co., Chartered Accountants (Firm Registration No. 328690E) have been appointed by the Board of Directors as scrutinizer to supervise the e-voting and ballot voting process.

The Chairman extended his heartiest thanks to all the stakeholders of the Company including the members, partners, employees, customers and co-directors for their contribution towards Company's performance.

The AGM concluded with a vote of thanks to the Chair.

