



SATIA
INDUSTRIES
LIMITED
SIL/CS

CIN L21012PB1980PLC004329

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Dated 22/09 /2017

Corporate Relationship Dept.
BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: Change In Statutory Auditor of the Company

In pursuance of Regulation 30 of SEBI(LODR) Regulations, 2015, We would like to inform you that the Board of Directors in their meeting held on 29.08.2017 has recommended to the shareholders for approval of appointment of M/s Grover & Associates, (Firm Registration No 020678N, Chartered Accountants as Statutory Auditor of the Company in place of M/S Rakesh Bansal & Co, (Firm Registration No 011474N) Chartered Accountants at the forthcoming Annual General Meeting to be held on 29.09.2017 in compliance with the mandatory rotation of Auditors as per provisions of the Companies Act, 2013.

The appointment of M/s Grover & Associates, (Firm Registration No020678N), Chartered Accountants as Statutory Auditor of the Company will be approved by the shareholders at the forthcoming Annual General Meeting of the Company to be held on 29.09.2017.

The particulars are given as below:-

Name of the Appointee Auditor/Firm	M/s Grover & Associates (Firm Registration No 020678N)-
Reason for change	Appointment in place of the existing retiring auditor in compliance with the mandatory rotation under the Companies Act, 2013
Date of Appointment	Recommended for appointment by the Board at their meeting held on 29.08.2017 for a period of 5 years subject to approval of members at the forthcoming Annual General Meeting to be held on 29.09.2017
Brief Profile	M/S Grover and Co is an old chartered Accountant Firm. The Firm is engaged in providing audit , tax services etc

You are requested to kindly take the above on record.

Yours faithfully,
For Satia Industries Ltd

(Rakesh Kumar Dhuria)
Company Secretary