

Ref. No. : EIL/SD/31<sup>st</sup> AGM/2017-18/5IX  
Date : 5<sup>th</sup> September, 2017

To,  
**General Manager (Listing)**  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**COMPANY CODE : 526608**

To,  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**COMPANY CODE : ELECTHERM**

Dear Sir,

**Subject: Proceedings of 31<sup>st</sup> Annual General Meeting of the Company held on Tuesday, 5<sup>th</sup> September, 2017 at 10:00 a.m.**

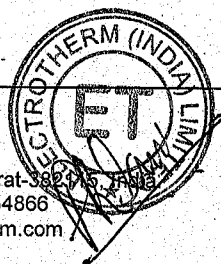
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of the 31<sup>st</sup> Annual General Meeting (AGM) of the Company.

1. In accordance with the notice dated 5<sup>th</sup> August, 2017 and Addendum to Notice dated 26<sup>th</sup> August, 2017, the 31<sup>st</sup> AGM of the shareholders of the Company was held on Tuesday, 5<sup>th</sup> September, 2017 at 10:00 a.m. at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.
2. Mr. Mukesh Bhandari, Chairman of the Company chaired the meeting.
3. The Chairman, after ascertaining the quorum, called the Meeting to order.
4. The Chairman welcomed the shareholders and introduced the Directors present.
5. The Chairman informed that the Annual Report of the Company together with Notice convening the 31<sup>st</sup> AGM were dispatched to the shareholders as per the statutory requirement and the advertisement relating to the addendum to Notice of AGM was published in the newspapers. With the permission of the shareholders present, the Notice and Boards' Report were taken as read.
6. Thereafter, on the instructions of the Chairman, the Company Secretary read out the matter of emphasis and qualified opinion mentioned in the Auditors Report as well as the explanations/comments thereof, given by the Board of Directors in their Report.

## **ELECTROTHERM (India) Limited**

### **HEAD OFFICE & WORKS:**

Survey No. 72, Palodia, (Via Thaltej), Ahmedabad, Gujarat-382 015  
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### **REGD. OFFICE:**

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Satellite, Ahmedabad-380015.  
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CIN : L29249GJ1986PLC009126  
Email: sec@electrotherm.com

**Other Offices:** • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna  
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7. The Chairman then addressed the shareholders and appraised the shareholders on the performance of the Company during the financial year ended on 31<sup>st</sup> March, 2017.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the AGM. E-voting commenced on 1<sup>st</sup> September, 2017 at 9:00 a.m. and ended on 4<sup>th</sup> September, 2017 at 5:00 p.m.

Mr. Deepak Rachchha, Advocate or failing him Mr. Prashant Patel, Advocate was appointed as Scrutinizer by Board to scrutinize voting and remote e-voting process in a fair and transparent manner.

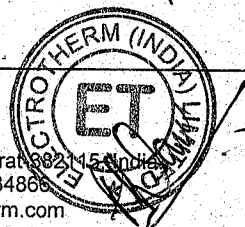
The following resolutions were moved for voting at the 31<sup>st</sup> Annual General Meeting:

- (i) To Consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31<sup>st</sup> March, 2017 together with report of Board of Directors and Auditors' Report thereon.
- (ii) Appointment a Director in place of Mr. Shailesh Bhandari (DIN: 00058866), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
- (iii) Appointment of M/s. Hitesh Prakash Shah & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 127614W) as Statutory Auditors of the Company in place of M/s. Mehta Lodha & Co., Chartered Accountants as Retiring Auditors.
- (iv) Raising of funds in the form of equity and / or convertible securities.
- (v) Ratification of Cost Auditors' remuneration.
- (vi) Appointment of Mr. Siddharth Bhandari (DIN: 01404674) as a Director liable to retire by rotation.
- (vii) Appointment of Mr. Siddharth Bhandari (DIN: 01404674) as a Whole Time Director.
- (viii) Appointment of Dr. Narayan Masand (DIN: 07797910) as an Independent Director.

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- (ix) Appointment of Dr. Krishna Kant Shiromani (DIN: 07827220) as an Independent Director.
- (x) Appointment of Mr. Vivek Sharma (DIN: 07897857) as an Independent Director.
- (xi) Appointment of Mr. Dinesh Shankar Mukati (DIN: 07909551) as an Independent Director.
- (xii) Appointment of Mr. Madhu Menon (DIN: 00950279) as an Independent Director.
- (xiii) Appointment of Mr. Pratap Mohan (DIN: 03536047) as an Independent Director.

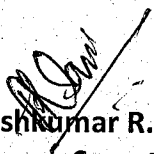
The voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted.

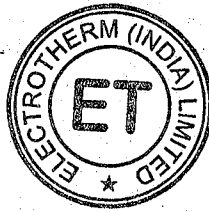
You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited

  
Fagesh Kumar R. Soni  
Company Secretary  
(Membership No. F8218)



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