

Ref.: MPL/CS/HYD/2017

Date: 26.09.2017

To,

The Stock Exchange Mumbai (BSE)	The National Stock Exchange (NSE) of India
Corporate Relationship Dept.,	Limited,
1st Floor, New Trading Ring	5th Floor, Exchange Plaza,
Rotunda Building, PJ Towers	Bandra (East),
Dalal Street, Fort,	Mumbai- 400 051.
Mumbai -400 001	

Sub.: Submission of Reply to clarification sought by BSE on 26th September, 2017.

## Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015

Please find below the Clarification from the Company

Madhucon is in the process of doing Strategic sale of its road projects to prospective buyers who are not yet finalized; In year 2016 Madhucon has sold one of its road projects "Agra-Jaipur (MAJEL)" to cube highways, Singapore in the similar lines.

As on date prospective investors were not yet finalized, and once they are finalized we will certainly bring to the notice to the concerned regulatory

Kindly acknowledge the receipt.

Thanking you,

For Madhucon Projects Limited,

Kamma Srinivasa Rao

DIN: 00022855

Whole Time Director