



September 21, 2017

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir,

Sub : Announcement of Un-audited financial results for the quarter ended 30th June 2017, in revised format as per the circular CIR/CFD/FAC/62/2016 on July 5, 2016.

Ref : Our letter dated 28th July 2017 intimating the date of board Meeting.

We wish to inform that, the Board Meeting has conducted at our registered office on 12th August 2017 and the Un- audited financial statements has uploaded in the BSE website through listing.bseindia.com with PDF and XBRL mode according to the stipulate time periods.

However we received a mail from your esteemed office on 12th September 2017 for submit the financial results with the format of Schedule -III of the Companies Act 2013. And Reconciliation table for Net Profit/Loss with the result on implementation of Indian Accounting Standard (INDAS) Rules, 2015 as per SEBI circular dated 5th July, 2016. - (Standalone Result)

Therefore, We are hereby enclosed a copy of the Un- audited financial results of the Company in the format as prescribed under Schedule- III of the Companies Act, 2013 and the Limited Review Report and Reconciliation table for Net Profit/Loss with the result on implementation of Indian Accounting Standard (INDAS) Rules, 2015, for the quarter ended on 30th June 2017.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,
For Southern Latex Ltd,

Soubhagya Mohakhud
Company Secretary





Limited Review report

To
The Board of Directors
Southern Latex Limited

We have reviewed the accompanying statements of unaudited financial results of Southern Latex Limited for the quarter ended 30th June, 2017 ("the Statement") except for the disclosures regarding 'public shareholdings' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies. Our responsibility is to issue a report on the statements based on our review.

1. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.
3. We draw attention to note 6 to the Statement which states that the company has not appointed a whole-time Chief Financial Officer as required under section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The impact of this non-compliance is presently not determinable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017. and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in Note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Kannan & Alamelu
Chartered Accountants



A.B. Kannan
Partner
Membership No.-203385

Place-Chennai
Date-12.08.2017



Southern Latex Limited

CIN :L25199TN1989PLC017137

SOUTHERN LATEX LIMITED			
CIN No. L25199TN1989PLC017137			
Regd. Off. B11/W, SIPCOT INDUSTRIAL COMPLEX			
GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201			
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE			
QUARTER ENDED JUNE 30,2017			
Part A		(Rs. in Lakhs)	
Sr. No.	Particulars	QUARTER ENDED	
		June 30,2017 (Unaudited)	June 30,2016 (Unaudited)
1	Revenue from Operations	-	0.22
2	Other Income(net)	3.60	3.60
3	Total Income (1+2)	3.60	3.82
4	Expenses		
	a) Cost of materials consumed	-	-
	b) Purchase of traded goods	-	-
	c) Finance costs	-	-
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-0.20
	d) Employee Benefits Expense	1.20	1.20
	e) Depreciation and amortisation expense	1.20	1.20
	f) Other Expenses	0.16	0.15
	Total Expenses	2.56	2.35
5	Profit before tax (3-4)	1.04	1.47
6	Tax Expenses		
	a) Current tax	-	-
	b) Short/(Excess) provision of taxation for previous periods	-	-
	c) Deferred Tax	-	-
	Total tax expense	-	-
7	Net Profit for the period (5-6)	1.04	1.47
8	Other comprehensive income, net of income tax		
	a) i) Items that will not be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	b) i) Items that will be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total other comprehensive income, net of income tax	-	-
9	Total comprehensive income for the period (7-8)	1.04	1.47
10	Paid up Equity Share Capital: (Face value of Rs.10/- per share)	735.92	735.92
11	Earning per shares (of Rs.10/- each) (not annualised)		
	a) Basic (in Rs.)	0.001	0.002
	b) Diluted (in Rs.)	0.001	0.002





Southern Latex Limited

CIN : L25199TN1989PLC017137

1. The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th August 2017.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
3. The company is engaged in the business of " trading company" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
4. The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
6. The company has not appointed a key managerial personnel- Chief Financial officer as required under the provisions of Section 203 read with Companies (Appointment and remuneration of Managerial person) Rules, 2014. The auditors have modified their conclusion in the review report with respect to this matter.
7. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In lakhs)

Description	Corresponding 3 months ended in the previous year June 30, 2016 (Refer note 4)
Net Profit/ (loss) as per Previous GAAP(Indian GAAP)	1.47
Ind AS adjustments : Add/ (less)	
Effect of employees stock option measurement and amortisation based on fair value of options.	0
Actuarial (gain)/Loss on employee defined benefit funds recognised in other comprehensive income.	0
Effect of fair valuing security deposits and amortisation of advance rentals.	0
commission on bank Guarantees provided	0
Tax Impact on Ind AS adjustments	0
Others	0
Tax Provision previously unrecognised	0
Net profit/(loss) as per Ind AS	1.47
other comprehensive income, net of income tax	0
Total comprehensive income for the period	1.47

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

Place : CHENNAI
Date : 12/8/2017

For Southern Latex Limited


Muralikrishnan
Director

