

PRAG BOSIMI SYNTHETICS LIMITED

(A JOINT SECTOR UNDERTAKING IN ASSAM)



CORPORATE OFFICE :
R-79 / 83, LAXMI INSURANCE BUILDING,
5TH FLOOR, SIR P. M. ROAD, MUMBAI - 400 001.
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CIN NO. : L17124AS1987PLC002758

14th September, 2017

The Manager,
The Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001.

Scrip No: 500192

Subject: Unaudited quarterly financial results for the quarter ended 30th June, 2017

Dear Sir,

With reference to captioned subject and in pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we have enclosed herewith a copy of the Unaudited Quarterly Financial Results for the quarter ended 30th June, 2017.

The meeting of Board of commenced at 4.30 PM and concluded at 5.25 PM.

Kindly acknowledge the receipt of the same and take the same on your record.

Thanking You,

Yours faithfully,

For PRAG BOSIMI SYNTHETICS LTD.




Madhu P. Dharewa
Company Secretary

Encl: as above

Statement of Unaudited Consolidated and Standalone Financial Result for the period ended 30.06.2017

[₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended on			Audited 12 Months ended from	Quarter ended on			Audited 12 Months ended from				
		30-Jun-2017 (Unaudited)	31-Mar-2017 (Audited)	30-Jun-2016 (Audited)		30-Jun-2017 (Unaudited)	31-Mar-2017 (Audited)	30-Jun-2016 (Audited)					
1	Revenue a) Net Sales / Income from Operations b) Other Income	56.66 30.40	160.61 (16.94)	103.33	242.94 286.21	56.66 30.40	160.61 (16.94)	103.33	242.94 286.21	56.66 30.40	160.61 (16.94)	103.33	242.94 286.21
2	Total Revenue	87.06	143.67	103.33	529.15	87.06	143.67	103.33	529.15	87.06	143.67	103.33	529.15
	Expenses :												
	a) Cost of Material Consumed	137.45	56.16	21.06	231.46	137.45	56.16	21.06	231.46	137.45	56.16	21.06	231.46
	b) Purchase of stock-in-trade	19.62	33.41	-	33.41	19.62	33.41	-	33.41	19.62	33.41	-	33.41
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(64.37)	(8.32)	-	(102.19)	(64.37)	(8.32)	-	(102.19)	(64.37)	(8.32)	-	(102.19)
	d) Employee benefits expense	100.33	212.16	37.91	389.39	100.33	212.16	37.91	389.39	100.33	212.16	37.91	389.39
	e) Finance Costs	141.64	127.69	120.08	615.38	141.64	127.69	120.08	615.38	141.64	127.69	120.08	615.38
	f) Depreciation and amortisation expenses	267.46	256.70	229.81	985.47	267.46	256.58	229.81	985.36	267.46	256.58	229.81	985.36
	g) Administrative & Other Expenses	125.82	101.93	44.90	252.82	125.82	101.93	44.90	252.82	125.82	101.93	44.90	252.82
	Total - 2	727.95	779.73	453.76	2,405.74	727.95	779.61	453.76	2,405.63	727.95	779.61	453.76	2,405.63
3	Profit/(Loss) before exceptional and tax items (1-2)	(640.88)	(636.05)	(350.43)	(1,876.59)	(640.88)	(635.94)	(350.43)	(1,876.48)	(640.88)	(635.94)	(350.43)	(1,876.48)
4	Exceptional Items		93.06	(44.83)	32.51		93.06	(44.83)	32.51		93.06	(44.83)	32.51
5	Profit/(Loss) before tax (3+4)	(640.88)	(542.98)	(395.26)	(1,844.09)	(640.88)	(542.87)	(395.26)	(1,843.97)	(640.88)	(542.87)	(395.26)	(1,843.97)
6	Tax Expenses												
7	Net Profit/(Loss) for the Period (7+8)	(640.88)	(542.98)	(395.26)	(1,844.09)	(640.88)	(542.87)	(395.26)	(1,843.97)	(640.88)	(542.87)	(395.26)	(1,843.97)
8	Other Comprehensive Income(Net of Taxes)												
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(640.88)	(542.98)	(395.26)	(1,844.09)	(640.88)	(542.87)	(395.26)	(1,843.97)	(640.88)	(542.87)	(395.26)	(1,843.97)
10	Paid-up equity share Capital (Face Value of Rs.10/- each)	7,425	7,425	7,425	7,425	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407
11	Earning Per Share (before extraordinary items) (of ₹.10/- each) a) Basic EPS b) Diluted EPS	(0.86) (0.86)	(0.73) (0.73)	(0.53) (0.53)	(2.48) (2.48)	(0.86) (0.86)	(0.73) (0.73)	(0.53) (0.53)	(2.48) (2.48)	(0.86) (0.86)	(0.73) (0.73)	(0.53) (0.53)	(2.48) (2.48)



1. The above results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in the Board Meeting held on 14.09.2017
2. The Statutory Auditors have carried out a "Limited Review" of the Financial Results for Quarter ended 30th June 2017 as required.
3. These Financial results have been prepared in accordance with the companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the companies Act 2013. In order to facilitate smooth transaction during the first year of Ind-AS implementation, the date of this meeting has been fixed in compliance with the relaxations granted by SEBI as per Clause 2.6 and 2.7 vide its circular No.CIR/CFD/FAC/62/2016 dated July 05,2016.
4. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31th March as the same is not mandatory as per SEBI's Circular dated 5th July, 2016.
6. The Reconciliation of net profit/(loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Sl. No	Particulars	Quarter ended 30th June '16
	Net Profit/(Loss) as per Indian GAAP	(395.26)
	Add/(Less)	
(a)	Gain on measuring investments in quoted shares at fair value	-
(b)	Increase in rent expenses	-
(c)	Increase in Depreciation	(395.26)
	Net Profit/(Loss) as per Ind AS	-
	Other Comprehensive income, net of Income tax	
	Total Comprehensive income/ (Loss) for the period	(395.26)

7. Figures have been re-grouped and re-arranged wherever necessary.
8. There were no investors' complaint pending at the beginning of the quarter. During the quarter ended 30.06.2017, the Company received no Complaint from the Investor. There is no complaint pending at the quarter ended 30.06.2017.

Place : MUMBAI
Date : 14.09.2017



For PRAG BOSIMI SYNTHETICS LTD.

MANAGING DIRECTOR

Branch Office :

26, HANSRAJ DAMODAR BUILDING,
42, KENNEDY BRIDGE,
OPERA HOUSE,
MUMBAI - 400 004.



Office :

3/42, TARDEO AIR CONDITION MKT.
ROOM NO.42, THIRD FLOOR,
TARDEO MAIN ROAD,
MUMBAI - 400 034.

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Prag Bosimi Synthetics Limited

1. We have reviewed the accompany Statement of Unaudited Financial Results of Prag Bosimi Synthetics Limited ('the Company') for the period ended **30th June 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BHARAT SHROFF & CO. ,

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.: 131026W


BHARAT B. SHROFF

PROPRIETOR

MEMBERSHIP NO.: 014822



PLACE: MUMBAI

DATE: 14.09.2017

Branch Office :

26, HANSRAJ DAMODAR BUILDING,
42, KENNEDY BRIDGE,
OPERA HOUSE,
MUMBAI - 400 004.



LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Prag Bosimi Synthetics Limited


1. We have reviewed the accompany Statement of Consolidated Unaudited Financial Results of Prag Bosimi Synthetics Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as the 'the Group'), for the quarter ended **June 30,2017** ('the Statement') including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and CIR/CFD/FAC/62/2016 dated July,5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BHARAT SHROFF & CO. ,

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.: 131026W




BHARAT B. SHROFF

PROPRIETOR

MEMBERSHIP NO.: 014822

PLACE: MUMBAI

DATE: 14.09.2017