

MANOJ SHANTILAL SAVLA

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code : 532760

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol: DEEPIND

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of Security and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Kindly find attached herewith the requisite disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations') in respect of sale of shares of Deep Industries Limited.

Kindly acknowledge the receipt.

Thanking You



Manoj Shantilal Savla for himself and on behalf of all other Sellers

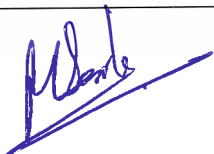
Date: September 28, 2017

Place: Ahmedabad

CC: Deep Industries Limited
12A & 14, Abhishree Corporate Park,
Ambli Bopal Road,
Ambli,
Ahmedabad - 380058

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Deep Industries Limited					
2.	Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Please refer Annexure-1					
3.	Whether the Seller belongs to Promoter/Promoter group	Yes					
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. BSE Limited					
5.	Details of the acquisition/ / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)			
6.	<u>Before the acquisition/disposal under consideration, holding of:</u>	Please refer Annexure-1					
	a) Shares carrying voting rights						
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)				-		
	c) Voting rights (VR) otherwise than by shares				-		
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-					
	Total (a+b+c+d)						
7.	<u>Details of acquisition/sale</u>	Please refer Annexure-1					
	a) Shares carrying voting rights acquired/sold						
	b) VRs acquired /sold otherwise than by shares				-		
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-					



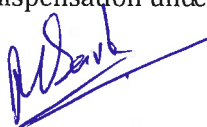
	d) Shares encumbered /invoked/released by the seller			
	Total (a+b+c)			
8.	<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) Shares encumbered with the seller b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/Sell.	Please refer Annexure-1		
	Total (a+b+c+d)			
9.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	9577485 Shares sold on stock exchange 3677927 Shares sold in off-market transaction (Refer Note 1 and Note 2)		
10.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 26, 2017 & September 27, 2017		
11.	Equity share capital / total voting capital of the TC before the said acquisition / sale	3,20,00,000 Equity Shares of Rs. 10/-Each		
12.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,20,00,000 Equity Shares of Rs. 10/-Each		
13.	* Total diluted share/voting capital of the TC after the said acquisition/sale.	3,20,00,000 Equity Shares of Rs. 10/-Each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note -1

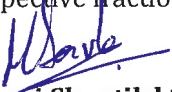
Of the total shares sold, 31,78,474 shares have been acquired by Shantil Savla Family Trust and 1,00,76,908 shares have been acquired by Rupesh Savla Family Trust. The acquirers viz. Shantil Savla Family Trust and Rupesh Savla Family Trust are in receipt of order from SEBI dated 31st March 2017 and further letter dated 6th September 2017 granting dispensation under Regulation 11 of the Takeover Regulations from making an



open offer under Regulation 3 and 4 of the Takeover Regulations for acquisition of shares of the target Company - i.e. Deep Industries Limited.

Note - 2

30 shares sold by Paras Shantilal Savla represent fractional entitlements of shareholders of Kanvel Finance Private Limited, Kanvel Oil and Gas Private Limited, Savla Enterprise Private Limited, Prabhavati Properties Private Limited and Yash Organochem Private Limited (collectively referred to as "Transferor Companies") which have been amalgamated with Deep Industries Limited. In terms of clause 10.3 of the scheme of amalgamation, fractional entitlements of shareholders of Transferor Companies were consolidated and allotted to Paras Shantilal Savla, Director of Deep Industries Limited, instead of being allotted to such shareholders of Transferor Companies. The net proceeds of sale of such shares shall be paid to Deep Industries Limited, which in turn shall distribute such proceeds, after deduction of applicable taxes/duties/levies, if any, to the entitled shareholders of the Transferor Companies in proportion to their respective fractional entitlements.



Manoj Shantilal Savla for himself and on behalf of all other Sellers

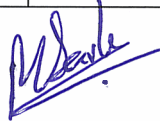
Date: September 28, 2017
Place: Ahmedabad

Annexure-1

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DETAILS OF ACQUISITION/DISPOSAL OF SHARES

Name of Acquirer/ Seller and PAC	Date of Transaction	Pre- holding		Shares Acquired/Disposed		Post-Holding	
		No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC
Seller							
Paras Shantilal Savla	26/09/2017	400550	1.25%	400450	1.25%	100	0.00%
Dharen Shnatilal Savla	26/09/2017	3164048	9.89%	1105226	3.45%	2058822	6.43%
Manoj Shantilal Savla	26/09/2017	241199	0.75%	241099	0.75%	100	0.00 %
Priti Paras Savla	26/09/2017	2346298	7.33%	293673	0.92%	2052625	6.41%
Mita Manoj Savla	26/09/2017	1633792	5.11%	302771	0.95%	1331021	4.16%
Prabhaben Shantilal Savla	26/09/2017	58880	0.18%	58780	0.18%	100	0.00%
Avani Dharen Savla	26/09/2017	277046	0.87%	276946	0.87%	100	0.00%
Manoj Savla HUF	26/09/2017	118688	0.37%	118688	0.37%	-	-
Shantilal Savla HUF	26/09/2017	117286	0.37%	117286	0.37%	-	-
Shantilal Murjibhai Savla	26/09/2017	88755	0.28%	88655	0.28%	100	0.00%
Shail M Savla	26/09/2017	175000	0.55%	174900	0.55%	100	0.00%

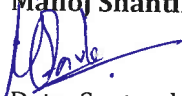


Name of Acquirer and PAC	Date of Transaction	Pre- holding		Shares Acquired/Disposed		Post-Holding	
		No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC
Rupesh Kantilal Savla	26/09/2017	2516842	7.87%	2516742	7.86%	100	0.00%
Shital Rupesh Savla	26/09/2017	5917537	18.49%	2337071	7.30%	100	0.00%
	27/09/2017			3580366	11.19%		
Prabhaben Kantilal Savla	26/09/2017	611561	1.91%	513900	1.61%	100	0.00%
	27/09/2017			97561	0.30%		
Kantilal Velji Savla HUF	26/09/2017	967820	3.02%	967820	3.02%	-	-
Rupesh Savla HUF	26/09/2017	97	0.00%	97	0.00%	-	-
Kanvel Sharebrokers LLP	27/09/2017	63351	0.20%	63351	0.20%	-	-
Paras Shantilal Savla (Fractional entitlements pursuant to Scheme of Amalgamation) (Refer Note)	27/09/2017	30	0.00%	30	0.00%	0	0.00%

Note:

30 shares sold by Paras Shantilal Savla represent fractional entitlements of shareholders of Kanvel Finance Private Limited, Kanvel Oil and Gas Private Limited, Savla Enterprise Private Limited, Prabhavati Properties Private Limited and Yash Organochem Private Limited (collectively referred to as 'Transferor Companies') which have been amalgamated with Deep Industries Limited. In terms of clause 10.3 of the scheme of amalgamation, fractional entitlements of shareholders of Transferor Companies were consolidated and allotted to Paras Shantilal Savla, Director of Deep Industries Limited, instead of being allotted to such shareholders of Transferor Companies. The net proceeds of sale of such shares shall be paid to Deep Industries Limited, which in turn shall distribute such proceeds, after deduction of applicable taxes/duties/levies, if any, to the entitled shareholders of the Transferor Companies in proportion to their respective fractional entitlements.

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