

September 08, 2017

To,
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the First Quarter ended 30th June, 2017 along with the Limited Review Report of the Statutory Auditors thereon.

Pursuant to the provisions of Regulation 33, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), please find enclosed Unaudited Standalone Financial Results for the First Quarter ended 30th June, 2017, approved and taken on record by the Board of Directors of the Company at its meeting held on Friday, September 08, 2017, which commenced at 11:00 a.m. and concluded at 11:45 a.m.

Also enclosed is the Limited Review Report issued by M/s. V. Sankar Aiyar & Co., Statutory Auditors of the Company.

Further, in compliance with Regulation 47 of the Regulations, the Company would arrange to publish the above said Results in newspapers.

You are requested to take the same on record and disseminate on your website.

Thanking you.

Yours truly,
For **Graviss Hospitality Limited**

K. Bharucha



Kainaaz Bharucha
Company Secretary & Compliance Officer
Encl: as above

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V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2017.**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Graviss Hospitality Limited ("the Company") for the quarter ended 30th June, 2017 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIT/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter ended 30th June, 2016 which have been presented solely based on the financial information compiled by the management.

Place: Mumbai
Date: 8th September 2017

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(S. Venkatraman)
Partner

Membership No.34019

GRAVISS HOSPITALITY LIMITED

CIN: L55101PN1959PLC012761

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Extract of unaudited Financial Results for the Quarter ended June 30, 2017

Rs in lacs

Sr No.	Particulars	Standalone	
		Quarter ended	Corresponding Quarter ended
		30-06-2017	30-06-2016
		Unaudited	Unaudited
1	Total Income from operations (net)	1,135	1,199
2	Net Profit / (Loss) for the period before Tax (before Exceptional and / or Extraordinary items)	(142)	(288)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(142)	(288)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(98)	(199)
5	Other Comprehensive Income (after tax)	(2)	(2)
6	Total Comprehensive Income (after tax)	(100)	(201)
7	Equity Share Capital	1,410	1,410
8	Earning Per Share (of Rs. 2/- each) (not annualized)		
	(1) Basic (Rs):	(0.14)	(0.29)
	(2) Diluted: (Rs):	(0.14)	(0.29)

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Company's website www.gravishhospitality.com and Stock Exchange website(www.bseindia.com).

Mumbai

Date: 08-09-2017

For Graviss Hospitality Limited

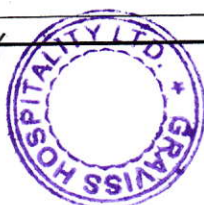

Ravi Ghai
Managing Director
(DIN: 00074612)



GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I			
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30 JUNE 2017			
Sr. No.	Particulars	STANDALONE	
		Quarter ended	
		30-06-2017	30-06-2016
		Unaudited	Unaudited
1.	Income from operations	920	928
	(a) Revenue from Operations	215	271
	(b) Other Income		
	Total Income	1,135	1,199
2.	Expenses:		
	(a) Purchases	109	150
	(b) Changes in Stock	4	(9)
	(c) Employee benefits expenses	268	372
	(d) Finance Cost	40	34
	(e) Depreciation and Amortization Expenses	165	150
	(f) Power, Fuel and Water	73	86
	(g) Other expenses	618	707
	Total Expenses	1,277	1,488
3.	Profit before exceptional and extraordinary items and tax (1-2)	(142)	(288)
4.	Exceptional items	-	-
5.	Profit before extraordinary items and tax (3-4)	(142)	(288)
6.	Extraordinary items (net of tax expenses)	-	-
7.	Profit before tax (5-6)	(142)	(288)
8.	Tax expenses		
	Current Tax	-	-
	Deferred Tax Expenses / (Credit)	(44)	(89)
	Total Tax expenses	(44)	(89)
9.	Profit (loss) for the period	(98)	(199)
10.	Profit (loss) for the period attributable to:		
	-Owners of the Company	-	-
	-Non-controlling interest	-	-
11.	Other Comprehensive Income / (Loss)		
(A)	(i) Items that will not be reclassified to profit or loss	(2)	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B)	(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total other comprehensive income	(2)	(2)
12.	Total comprehensive income / (loss) for the period	(100)	(201)
13.	Total comprehensive income / (loss) for the period attributable to:	(100)	(201)
	-Owners of the Company	-	-
	-Non-controlling interest	-	-
14.	Profit (loss) for the period	(100)	(201)
15.	Details of equity share capital		
	Paid up Equity Share Capital	1,410	1,410
	Face value of equity share capital- Rs.	2	2
16.	Earning Per equity share - (Rs.)		
	(i) Basic	(0.14)	(0.29)
	(ii) Diluted	(0.14)	(0.29)



PART-II

Select Information for the Quarter and 3 Months Ended 30 June 2017

Sr. No.	Particulars	STANDALONE	
		Quarter ended	
		30-06-2017 Unaudited	30-06-2016 Unaudited
A PARTICULARS OF SHAREHOLDING			
1	Public shareholding		
	Number of Shares	177,82,425	177,82,425
	Percentage of shareholding	25	25
2	Promoters and Promoters Group Shareholding		
	(a) Pledged / encumbered shares	Nil	NIL
	Number of shares		
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)		
	Percentage of shares (as % of the total share capital of the Company)		
	(b) Non encumbered shares		
	Number of shares	527,36,710	527,36,710
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100
	Percentage of shares (as % of the total share capital of the Company)	75	75

B	INVESTOR COMPLAINTS	Quarter ended 30-06-2017	
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed of during the quarter		0
	Remaining unresolved at the end of the quarter		0



NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th September 2017.
2. The Standalone unaudited results for the quarter have been reviewed by the auditors.
- 3 (i) The Company has adopted Indian Accounting Standards ("Ind AS") from 01-04-2017 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
 - (ii) The Ind AS compliant financial results for the corresponding quarter ended 30th June 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016.
 - (iii) The financial results relating to quarter ended 30th June 2016 under Ind AS have not been subjected to limited review by statutory auditors of the Company. The company has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
 - (iv) Reconciliation of net profit for the corresponding quarter ended 30th June 2016 between previous Indian GAAP and Ind AS is as under:

Particulars	Standalone
	Quarter ended 30th June 2016
Net profit / (loss) as I GAAP	(265)
Effect of amortisation of Leasehold Land classified as finance lease as required under Ind As 17	(26)
Effect of fair valuing investments- quoted securities	1
Effect on Remeasurement of Employees Benefits	2
Recognition of Deferred Tax	89
NET PROFIT / (LOSS) AFTER TAX AS PER IND-AS	(199)
Other Comprehensive Income (net of tax)	(2)
TOTAL COMPREHENSIVE INCOME AFTER TAX AS PER IND-AS	(201)

- (v) There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as on 31st March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
4. Hospitality business is the Company's only reportable business segment.
5. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 08-09-2017

For Graviss Hospitality Limited


Ravi Ghai
Managing Director
(DIN: 00074612)

