



GMDC/CS/54thAGM/393/2017-18

29.09.2017

To, The General Manager Listing Department National Stock Exchange of India limited Exchange Plaza, Bandra Curla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Fax – 022 2659 8237 / 38 , 022 2659 8347/48 Code : GMDCLTD	To, The General Manager Corporate Relations Department Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Fax No. 022 2272 3121/2039/2041/2061/ 2037 Code : 532181
---	--

Dear Sirs,


Sub:- Proceeding of the 54th Annual General Meeting of the Members of the Company held on Friday, the 29th September, 2017.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceeding of the 54th Annual General Meeting of the Members of the Company held at 11.00 a.m. on Friday, the 29th September, 2017 at the Registered Office of the Company, "Khanij Bhavan", 132 ft. Ring Road, Nr University Ground, Vastrapur, Ahmedabad- 52.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,


Joel Evans
Company Secretary
Encl. As above.

Gujarat Mineral Development Corporation Limited.

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

Khanij Bhavan, 132 ft Ring Road, Nr. University Ground, Vastrapur, Ahmedabad-380052.

Pin. 079- 27913200/3501, (D) 2791 1151 Fax : 079-27911151

e-mail. cosec@gmdcltd.com site : www.gmdcltd.com

PROCEEDINGS OF 54TH ANNUAL GENERAL MEETING OF THE MEMBES OF GUJARAT MINERAL DEVELOPMENT CORPORATUION LIMITED HELD ON FRIDAY, THE 29TH SEPTEMBER, 2017 AT 11.00 AM AT THE REGISTERED OFFICE, "KHANIJ BHAVAN", 132 FT. RING ROAD, NR UNIVERSITY GROUND, VASTRAPUR, AHMEDABAD - 380 052.

ATTENDANCE OF DIRECTORS

- | | | |
|----|-----------------------------|--|
| 1. | Shri Arunkumar Solanki, IAS | Managing Director |
| 2. | Smt. Sonal Mishra, IAS | Director |
| 3. | Shri Bhadresh Mehta | Independent Director and Chairman, Audit Committee |
| 4. | Shri S B Dangayach | Independent Director |
| 5. | Shri Nitin Shukla | Independent Director |
| 6. | Prof Shailesh Gandhi | Independent Director |

IN ATTENDANCE

Shri Joel Evans, Company Secretary

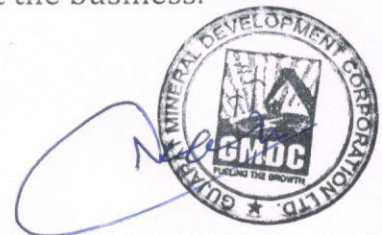
There were 60 members present in person and through proxy.

The Chairman confirmed the presence of requisite quorum for the meeting and called the Meeting in order.

The Members were informed that the Proxy Register and Register of Shareholding were kept open for inspection during the Meeting.

The members were informed that the Government of Gujarat has appointed Shri D G Chaudhari, Dy. Secretary, Industries and Mines Department, as representative of H E the Governor of Gujarat for attending and voting at the meeting (including voting through electronic mode).

The Meeting was then informed that Shri Manoj Das, IAS, Chairman could not remain present due to an exigent engagement. Hence, the Directors present, selected Shri Bhadresh Mehta, Chairman of the Audit Committee to Chair the 54th Annual General Meeting. He then proceeded to transact the business.



Thereafter the Notice convening the 54th Annual General Meeting alongwith the statement as required under Section 102 of the Companies Act, 2013, the Board's Report alongwith the annexures, were taken as read with the permission of the members present. The Statutory Auditors' Report and Secretarial Audit Report were read out.

The meeting was informed that the Company had provided eVoting facility to its members for voting on the resolutions contained in the notice. It was also informed that during the meeting, the company had provided facility of voting through ballot papers to those members who had not voted electronically. The remote e-Voting commenced on 25.09.2017 at 9.00 AM and concluded on 28.9.2017 at 5.00 PM. The meeting was also informed that the Company had appointed M/s Sandip Sheth & Associates as Scrutinizers for both eVoting and voting through Ballot.

The meeting was informed that the votes cast by remote e Voting and through ballot papers, shall be counted by the Scrutinizer and the consolidated results shall be declared within the prescribed time. The report of the Scrutinizer shall be placed on the company's website as well on CDSL's website and the voting results shall be filed with BSE and NSE.

The Company Secretary read out the following Resolutions :

No.	Item No.
ORDINARY BUSINESS	
1.	To receive, consider and adopt the financial statements (Standalone & consolidated) for the year ended on March, 2017, including the Balance Sheet Profit and Loss Statement and Cash Flow Statement as at the date together with the Report of the Board of Directors and Auditors thereon.
2.	Declaration of Dividend on Equity Shares.
3.	To fix up the remuneration of Statutory Auditors for the year 2017-2018.
SPECIAL BUSINESS	
4.	To seek consent of the shareholders for the contribution under section 181 of the Companies Act, 2013.
5	To ratify the remuneration of Cost Auditors.

The Chairman of the Meeting then invited questions, comments and observations on the Account and Annual Report of the Company for the Financial Year 2016-17.



All the resolutions were then put to vote through ballot papers.

After completion of the voting through ballot papers, the meeting was declared as concluded.

The Company Secretary expressed vote of thanks to Chair, the Directors and the Members.

