

13th September, 2017

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524109

Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Stock Code: KABRAEXTRU

Sub: Disclosure of outcome of Board Meeting pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that Board of Directors of the Company at its meeting held today, discussed and approved the following matters:

1. The Board of Directors approved the Unaudited Financial Results for the Quarter ended 30th June, 2017, prepared for the first time in accordance with IND-AS and in respect thereof, we forward herewith as **Annexure - 1**, the following:
 - i. Unaudited Financial Results for the Quarter ended 30th June, 2017 [being uploaded on the website of the Company (www.kolsite.com) and will be published in the Newspapers]; and
 - ii. Limited Review Report on the said Results.
2. Mr. Y. M. Dave, who was recognised as Chief Financial Officer has superannuated from the employment of the Company and is relieved from the responsibilities of the said position from the close of business hours on 13th September, 2017 and shall cease to be KMP pursuant to Section 203 of the Companies Act, 2013.
3. Mr. Varun S. Kabra, who has tendered a notice of resignation as Director – Business Development and as a Director on the Board of the Company, has been accepted by the Board and he is relieved from the responsibilities of the aforesaid positions from the close of business hours on 13th September, 2017.
4. The Board of Directors approved the following appointments w.e.f. 14th September, 2017:
 - a) Appointment of Mr. Daulat Jain - Chief Financial Officer & Key Managerial Personnel (KMP) pursuant to Section 203 of the Companies Act, 2013; and

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Kabra Extrusiontechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai- 400 053. Maharashtra, India.

Phone: +91-22-2673 4822/23/24/25 • Fax: +91-22-2673 5041 • Email : sales@kolsitegroup.com

Works 1

Kabra Industrial Estate, Kachigam, Daman-396210. India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. INDIA.


Tel.: +91-260-2241 401-3/ 2242 616 • Fax : +91-260-2241 965 • E-mail : ket@kolsitegroup.com

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- b) Appointment of Ms. Arya K. Chachad - Company Secretary and Key Managerial Personnel (KMP) pursuant to Section 203 of the Companies Act, 2013 and as Compliance Officer under Regulation 6 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The contact details of the Compliance Officer are given hereunder:

Name of Company Secretary/Compliance Officer	Ms. Arya K. Chachad
Telephone number	+91-22-26734822 - 24
Email ID	arya@kolsitegroup.com

The information of the changes in Director and KMPs in respect of # 2, 3 and 4 pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is annexed herewith as **Annexure - 2**.

5. The Board of Directors has accorded its in-principal approval to the proposal of Joint Venture to be entered by the Company with Mecanor OY, Finland ('MO') to manufacture Belling Machines in India with MO technology through Joint Venture Company to be incorporated as detailed in **Annexure - 3**.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 02:30 p.m.

We request you to kindly take a note of the same and update your records.

Thanking you,

Yours truly,
For Kabra Extrusiontechnik Ltd.


S. V. Kabra
Chairman & Managing Director



Encls.: As above

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Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 regarding the proposal of Joint Venture to be entered with Mecanor OY, Finland

Name(s) of parties with whom the agreement is entered	Agreement(s) to be entered into by and between: 1. Kabra Extrusiontechnik Ltd.; 2. Mecanor OY, Finland ('MO'), which is engaged in the business of manufacturing and distribution of plastic pipe socketing machinery (Belling Machinery); 3. Joint Venture Company (JVC) to be incorporated as Pvt. Ltd.
Purpose of entering into the agreement	Joint Venture, Technology Transfer & Trade Mark Agreement will be executed by the said parties to manufacture in India belling machines through JVC, and market as agreed.
Shareholding, if any, in the entity with whom the agreement is executed	The Company and MO will form a 70:30 joint venture and subscribe to the equity capital of the proposed JVC in the said ratio
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	A. The Company will nominate two directors on the Board of the proposed JVC. MO will appoint 1 director. B. Share subscription as above
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
In case of issuance of shares to the parties, details of issue price, class of shares issued	No issue of shares is proposed by the Company
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None

For Kabra Extrusiontechnik Ltd.


S. V. Kabra
Chairman & Managing Director



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